

The Leading Wholesale Trade of Toronto.

**CHILDS & HAMILTON,**

(Succeeded by W. B. HAMILTON)

MANUFACTURERS &amp; WHOLESALE DEALERS

IN

**BOOTS & SHOES,**  
TORONTO, ONT.

1873.

1873.

**DAVID ARNOTT & Co.,**

ARE NOW

**FULLY ASSORTED**

In Every Department.

**FALL & WINTER GOODS.**

44 Yonge and 3 Wellington St. West.

**PHILLIPS, THORNE & CO.,**

23 Front Street West, Toronto

IMPORTERS OF

*China, Glass, and Earthenware,*

SILVER-PLATED WARE, CUTLERY,

Kerosene Lamps, Chandeliers,

&amp;c., &amp;c.,

GILDERS AND ENAMELLERS.

FRANK J. PHILLIPS.

CHAS. E. THORNE.

them on the market. The effect of the panic on the English trade will be scarcely less marked. The importations of R. iron amounted to 477,505 bars from Jan. to Sept., against 783,794 last year. This curtailment exercised a very serious influence upon the English industry, and its further diminution will produce a still more depressing result.—It is scarcely too much to assume that the shock to American R. credit will extend more or less throughout the world. England has already passed through the reaction we are now experiencing, and, besides, her R. system is almost completed. It is very nearly the same in France. But in Germany, Italy, and more particularly in Russia, R. speculation is very active, and a great number of lines are under construction or projected. Even China or Japan are entering upon a career of R. enterprise. With the American example fresh before them, capitalists will everywhere scrutinize more carefully than ever before the projects submitted them. People will be more careful before they invest their savings in enterprises of which they have no personal knowledge. The result will be fewer new roads and a falling off in the demand for foreign iron. Of course this diminution will be only temporary. Capital will be transferred to other branches of industry, necessitating at no distant time a renewal of R. activity on a larger and more extensive scale than ever. The world cannot get along without railways; progress and civilization depend upon them, and no country—not even the effeminate Persians—can now

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**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE

DEALERS IN

**Boots and Shoes,**

36, 38 &amp; 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

**DISSOLUTION.****W. & R. GRIFFITH,****WHOLESALE GROCERS, &c.,**

Corner of Church and Front Streets,

Established 1861.

In future the above business will be continued by the undersigned, who begs to assure the customers and friends of the Old Firm that every effort will be made to merit a continuance of the confidence extended to the House for the last Twelve Years.

ROBERT J. GRIFFITH.

Toronto, Aug. 1st, 1873.

**Merchant Tailors' Goods****JUST RECEIVED,**

West of England Cassimeres,

Scotch Tweeds,

Fancy Coatings,

Worsted Coatings,

Silk Mixed Coatings,

Silk Velvet Vestings,

Rich Silk and Wool Vestings

Tailors' Trimmings.

**HUGHES BROTHERS,**

No. 62 Yonge Street,

TORONTO.

afford to dispense with them. There must be a revival of confidence, and a renewal of R. activity. It is favorable that scarcely any other interest in the U. S. is better able to withstand any temporary reverse of this kind.—*Bulletin.*

"WHAT IS SUSPENSION.—Two bell-boys discuss the question in a New York hotel: Pat to Mike—"What's this suspension of the banks?" Mike—"I'll tell ye. Suppose ye have five cents." "Yis." "Leave it wid me." "Yis." "Next day ye want it, and ye ax me for it." "Yis." "I tell ye 'No sir, I've used it meself.'"

A Chicago paper gives these definitions:

*Partial suspension.*—That condition of a bank in which the receiving teller is on duty, but the paying teller has gone around the corner to "see a man."

*Total suspension.*—That condition of a bank in which both tellers are off duty, but the president posts a notice to the effect that the concern is solvent—if the assets are good for anything.

*Failure.*—Both doors are closed, but the directors hope to open at least one of them again—when the receiver gives up the keys.

*Certified Check.*—An instrument calling for money due from a bank on demand, which the bank, instead of paying, endorses as follows: "This is to certify that we are 'all in the same boat.'"

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**MOFFATT BROS. & CO.**

Will show this week their

**FALL IMPORTATIONS**

Of Staple and Fancy

**DRY GOODS****CANADIAN GOODS**

IN GREAT VARIETY.

**NEW BRUNSWICK COTTON YARN,**

CANADIAN COTTON BAGS.

The Leading Wholesale Trade of Guelph.

**MASSIE, PATERSON & Co.**

IMPORTERS

AND

**WHOLESALE GROCERS**

ALMA BLOCK,

GUELPH.

**ROBT. RAE & Co.,**

Wholesale Importers of

**CHINA, GLASS,**

AND EARTHENWARE,

*Lamps, Cutlery, Cruet Stands, Fancy Goods*

GUELPH. Ont.

**TAX ON INCOMES.**—It appears by a British parliamentary return that the income tax paid by trades and professions in 1871-2, was £122,217,418 from 437,733 persons. Of the whole number of persons charged on income-tax in respect of trades and professions two-thirds are charged on incomes under £200 a year; but their incomes thus charged constitute less than a fifth of the whole amount of income charged with tax in respect of trades and professions.

—The Port Dover Harbor was sold by public auction on the 10th inst. for \$6,200 cash, to the reeve of the township of Woodhouse, in trust for the Port Dover and Lake Huron and the Hamilton and Lake Erie Railways.

—Messrs. M. & T. B. Robinson of St. John N.B., have been appointed agents of the Royal Canadian Insurance Company for New Brunswick.