# Why Not Select a Convenient Investment?

When you have money to invest, it is advisable for you to place it in a security where principal is safe, where interest is promptly paid and easily collected, and which you can readily convert into cash.

Then why not buy Canadian Government or Municipal Bonds? These bonds offer the highest grade of security, are easily marketable and the interest coupons, which are attached to each bond, need only be clipped off and deposited in your bank on the due date.

At existing prices, these bonds yield from 6.70% to 7.25%.

Write for a list.

### Wood, Gundy & Company

Canadian Pacific Railway Building

Toronto Montreal Winnipeg

Toronto

Saskatoon . New York London, Eng.



#### Bonds will Advance

One reason is the passing of extreme speculation in commodities and stocks and the tendency of conservative investors to strengthen their Bond holdings.

Another is the fact that the next long swing in money rates will be down, and, conversely, the next long swing in Bond values will be up.

For safe y and profit, buy Bonds and fixed-interest securities now.

Write and we will recommend attractive purchases.

### Royal Securities

MONTREAL

TORONTO WINNIPEG HALIFAX ST. JOHN, N.B. VANCOUVER NEW YORK LONDON, Eng.

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W. L. MCKINNON

DEAN H. PETTES

We Buy and Sell

#### VICTORY BONDS

at Current Prices

#### W. L. McKINNON & CO.

Government and Municipal Bonds

McKINNON BUILDING

TORONTO

Telephone Adelaide 3870

-:-

Government, Municipal
Corporation Bonds

R. A. DALY & Co.

BANK OF TORONTO BUILDING

## What is Behind Our Service?

Twelve years of constant endeavor to please.

To help our clients to make money by providing for their investment funds such securities as, in our judgment, provide the maximum interest return consistent with absolute safety of principal.

By continuously aiming to offer the highest degree of service possible, we have built up an organization trained and equipped to render effective service to our clients.

It is yours to command

#### W. A. MACKENZIE & CO.

Government and Municipal Bonds

42 King St. West

**TORONTO** 

CANADA