

NEW INCORPORATIONS

Nanoose-Wellington Collieries, Ltd., \$3,000,000—Peace River Western Oil Co., Ltd., \$3,000,000

THE following is a list of companies recently incorporated under Dominion and provincial charter, with the head office and the authorized capital:—

Richmond Hill, Ont.—H. J. Mills, Ltd., \$40,000.
 Essex, Ont.—Essex Brick Works, Ltd., \$25,000.
 Nelson, B.C.—Perrier Gold Mines, Ltd., \$250,000.
 Hamilton, Ont.—Greens, Hamilton, Ltd., \$250,000.
 Hope, B.C.—Kawawa Lumber Co., Ltd., \$25,000.
 Galt, Ont.—The Yale Shoe Mfg. Co., Ltd., \$40,000.
 Ford City, Ont.—Wolf Point Land Co., Ltd., \$40,000.
 Blackie, Alta.—Blackie Fair Association, Ltd., \$10,000.
 Drumheller, Alta.—The Lion Collieries, Ltd., \$250,000.
 Durham, Ont.—The Durham Chemical Co., Ltd., \$25,000.
 Stettler, Alta.—Dunlop Manufacturing Co., Ltd., \$10,000.
 Rossington, Alta.—Rossington Produce Co., Ltd., \$20,000.
 Stratford, Ont.—The Stratford Housing Co., Ltd., \$40,000.
 Brantford, Ont.—Alfred Patterson Candy Co., Ltd., \$75,000.
 Grant, B.C.—Manoose-Wellington Collieries, Ltd., \$3,000,000.
 Ste. Rose du Lac, Man.—The Ste. Rose Flour Mills, Ltd., \$40,000.
 Tofield, Alta.—The Tofield Farmers' Supply Co., Ltd., \$20,000.
 Coldstream, B.C.—Coldstream Fruitpickers' Camp, Ltd., \$10,000.
 Sarnia, Ont.—The Home Building Association, Ltd., \$100,000.
 Ingersoll, Ont.—The Griffin Shoe Co., of Ingersoll, Ltd., \$40,000.
 Peace River, Alta.—Peace River Western Oil Co., Ltd., \$3,000,000.
 Banff, Alta.—Rocky Mountain Aviation Transport Co., Ltd., \$25,000.
 Kingston, Ont.—The Kingston Smelting and Refining Co., Ltd., \$1,000,000.
 Leamington, Ont.—Canadian Tobacco Growers' Co-operative Co., Ltd., \$250,000.
 Calgary, Alta.—Western Credit (Bonded), Ltd., \$25,000;
 H. H. Reid Co., Ltd., \$20,000.
 London, Ont.—Instant Heat Co., \$50,000; Canada Vulcanizer and Equipment Co., Ltd., \$70,000.
 Vernon, B.C.—O.U.G. Fruit Products, Ltd., \$100,000;
 Cherry Creek Hydraulic, Ltd., \$20,000.
 Windsor, Ont.—Public Drug Co., Ltd., \$40,000; Woollatt & Loveridge, Ltd., \$50,000; Courseys, Ltd., \$40,000.
 Victoria, B.C.—The Orpheus Phonograph Co., Ltd., \$10,000; Monmouth, Ltd., \$500,000; Direct Supply Association, Ltd., \$100,000; the Autoservice Co., of British Columbia, Ltd., \$100,000; Island Meat Co., Ltd., \$20,000.
 Edmonton, Alta.—Joe Driscoll, Ltd., \$20,000; Edmonton Baseball, Ltd., \$20,000; Masse Electric Co., Ltd., \$20,000; Kemp Drug Co., Ltd., \$10,000; Curtis and Oxford Machine Co., Ltd., \$20,000; Alberta Fish Co., Ltd., \$50,000.
 Winnipeg, Man.—The Canadian Mining and Development Co., Ltd., \$60,000; Canada Oil and Gas Co., Ltd., \$100,000; Nott and Dempsey, Ltd., \$10,000; La Librairie Keroack, Ltd., \$20,000; Red River Poultry Farms, Ltd., \$60,000; the Headkings Country Club, \$30,000; Canada Fibre Products, Ltd., \$1,000,000; W. E. Tosback Co., Ltd., \$20,000; West End Labor Hall Co., Ltd., \$20,000.
 Vancouver, B.C.—Straits Cedars, Ltd., \$25,000; Palmer Owen Logging Co., Ltd., \$200,000; the Metropolitan Club, Ltd., \$10,000; Lucky Strike Silver Mines, Ltd., \$1,000,000; Polychrome Cement Brick and Tile Co., Ltd., \$20,000; Ocean Park, Ltd., \$20,000; Wells Pass Trading Co., Ltd., \$25,000; Modern Utilities, Ltd., \$50,000; the Fifty-fourth Club Co., Ltd., \$10,000; Acetate Products, Ltd., \$250,000; Whitney-Morton and Co., Ltd., \$100,000.
 Toronto, Ont.—Dominion Brass Products, Ltd., \$40,000; the Roden Social Club, Ltd., \$40,000; Bedford Park Floral

Co., \$250,000; Cerebos of Canada, Ltd., \$40,000; Autostrop Safety Razor Co., Ltd., \$1,500,000; Wells and Newton, Ltd., \$20,000; Kitty Grey, Ltd., \$50,000; Standard Silk Shades, Ltd., \$40,000; Kaministiquia Pulp and Paper Co., Ltd., \$1,000,000; McKay-Munro, Ltd., \$10,000; J. H. Edmunds Co., Ltd., \$100,000; the Mason Tire and Rubber Co., Ltd., \$10,000; York Brick and Building Co., Ltd., \$100,000; Hamilton B. Wills and Co., Ltd., \$1,000,000; Salisbury Manufacturing Co., Ltd., \$40,000; Lines and Co., Ltd., \$50,000; the Toronto Computing Scale Co., Ltd., \$200,000; Raco Investments, Ltd., \$250,000; Maxwell, Burn and Co., Ltd., \$40,000; Mutual Agency, Ltd., \$75,000; the Provincial Bond Co., Ltd., \$40,000; Sentinel Publishing Co., Ltd., \$100,000.

ORGANIZATION OF CENTRAL TRUST CO.

A general organization meeting of the Central Trust Co. of Canada was held at Moncton, N.B., on June 22. The company expects to have its office open in Moncton some time in August. At the meeting, H. M. Wood, of Sackville, N.B., was elected president; Hon. C. W. Robinson, of Moncton, J. D. Palmer, of Fredericton and R. C. Tait, of Shediac, N.B., vice-presidents. The following directors, all New Brunswick men, were also elected:—

A. E. Trites, Salisbury; C. W. Fawcett, Sackville, N.B.; W. F. Ferguson, E. A. Reilly, F. R. Sumner, J. A. Marven, Reid McManus, A. C. Chapman, Moncton; Fred. McGee, Port Elgin; Wm. L. Carr, Woodstock; E. H. Sinclair, New Castle; Angus McLean, Bathurst; William S. Richards, Campbellton; P. G. Mahoney, Melrose; Hon. J. E. Hetherington, Cody.

INCREASE IN TELEGRAPH RATES

Increased rates on commercial telegraph messages throughout Canada went into effect on June 14th, 1920. The order of the Canadian Railway Commission directing that tariffs become effective "not earlier than June 14" states that the new rates have been checked and scaled by the commission's traffic department and some slight changes made in the arbitrary scaling suggested in the board's recent judgment on the subject. That judgment granted increases which averaged thirty-two per cent. on traffic in eastern Canada and twenty per cent. in western Canada, with a special provision of an arbitrary twenty-five per cent. on the transcontinental \$1 flat rates. The commission's current ruling states that the rates as finally checked and scaled "are not, in the average, in excess of the increased basis, as provided for under rule three" of the previous order.

TRUST AND LOAN COMPANY OF CANADA

The annual meeting of the Trust and Loan Co. of Canada was held in London, Eng., on June 24th, when the report for the twelve months ended March 31st and the financial statement at the end of that period were submitted to the shareholders. Net profits for the year amounted to £118,575, an increase over the 1919 showing of £8,513. Investments in Canada as at March 31st, last, aggregated \$13,757,832, a gain over the value of those shown in the previous statement of \$170,954. At the end of the company's fiscal year in 1914, investments in the Dominion totalled \$17,117,000, indicating that the prosperity in agricultural districts had resulted in considerable liquidation of mortgages.

Although the increase in the demand for fresh money since the conclusion of hostilities has been substantial, exchange difficulties have, in all probability, affected the sending out of Canada of funds from England, the slight gain recorded in the company's statement would seem to point to the fact that money will be forthcoming from that quarter on the resumption of more normal conditions.

In his report to the shareholders, the president, Lieut.-Col. the Hon. Sidney Peel, D.S.O., M.P., referred to the recent capital reorganization of the company, and to the fact that the Canadian commissioner, John Campbell, of Winnipeg, was elected a member of the board during the year.