

LIABILITIES

Deposits elsewhere than in Canada.	Loans from other banks in Canada secured.	Balances due to other Banks in Canada in daily exchanges.	Balances due to agencies of bank, or to other banks or agencies in United Kingdom.	Bals. due to bank agencies or other banks or agencies out of Canada or Britain.	Liabilities not included under foregoing heads.	Total liabilities.	Directors' Liabilities.
6,461,812		381,908	31,542	6,258	63	16,431,461	401,406
		240,505	64,093	304,865	2,210	55,013,623	660,579
			213,084			92,447,925	470,000
		90,559	266,524			10,104,782	75,022
		248				10,438,755	269,575
		1,392	261,599	1,477		19,570,577	130,779
		1,234	439,430	3,480		10,114,622	158,357
						15,554,102	41,451
						12,958,021	190,689
					15,877		10,400
17,745,366		918,267			212,943	2,779,936	
2,067,706		111,158	162	121,920	9,258,168	92,000,048	4,550,000
	658,647				12,500	2,461,276	
		3,219	125,065	11,407	82,977	8,377,597	146,085
		212,351	845	136,477		18,256,160	345,493
75,464		865,201	1,530,548		2,559	25,894,765	297,709
		31,330	72,943			5,904,554	541,059
		100,387	230,054			5,572,432	451,609
		7,526		22,957		9,837,285	473,276
					2,290	475,266	20,183
		5,142				1,407,785	60,546
						7,789,923	953,401
2,071,190		385,528		250,978	4,477	20,562,143	227,267
1,417,675		69,527	52,364	114,709	2,681	15,081,335	209,969
		6,726	14,231		31,939	3,254,683	300,515
		16,567			39,128	4,465,016	416,015
		1,512	34,676		1,884	1,338,676	6,086
						614,514	37,218
					1,411	349,230	11,278
					10,564	1,250,235	115,259
		21,691				3,288,908	135,875
	2,527					530,791	90,863
		246		1,191	171	419,148	54,291
					7,876	1,020,743	115,618
29,839,213	661,374	3,472,284	3,397,960	976,519	9,703,421	438,035,270	11,217,473

ASSETS.

Current Loans elsewhere than in Canada	Loans to Provincial Governments.	Overdue debts.	Real Estate owned by bank not bank premises	Mortgages on real estate sold by the Bank.	Bank pre-mises.	Other assets not included under the foregoing heads.	Total assets.	Average amount of specie held during the month	Average amount of Dominion Notes held during month.	Greatest amount of Notes in circulation at any time during the Month.
6,297,000	1,687,997	15,845	173,895	190,451	200,000	577,217	21,743,274	676,600	1,022,200	2,016,200
		3 2,576	44,060	13,371	1,000,000	65,663,897	27,917,354	1,192,000	2,235,000	5,778,363
		58,785			435,133	27,917,354		860,000	1,022,000	2,294,000
		5,904	30,000	4,500	125,000	12,004,821	100,700	305,300		1,283,000
		16,111		10,323	100,000	2,406	12,383,428	201,943	875,450	926,517
		41,600	43,586	78,107	397,285	5,917	24,467,478	629,624	1,300,236	2,270,721
		12,155	11,942		150,215	17,972	11,866,925	165,088	523,733	1,338,530
		88,171	8,741	33,639	372,033	95,373	19,289,592	261,500	719,250	1,859,305
		138,368	7,087	31,466	163,792		16,989,460	358,157	1,209,071	1,866,446
34,357		12,857	15,122	26,700	12,242	15,222	3,365,113	27,574	25,999	391,815
7,501,380	928,769	384,116	31,903	25,000	600,000		112,906,717	2,511,367	4,113,629	6,716,416
5,292,643	151,006	106,535	24,656	22,000	560,448	5,981,236	33,168,316	877,433	1,339,550	2,104,899
		18,369	18,778	10,415	130,000	139,224	3,323,539	9,600	32,847	771,018
		55,068	56,341	27,687	84,727	99,854	11,050,756	154,895	418,698	1,282,633
		122,614	84,553	26,369	300,000	13,450	23,248,431	380,517	905,372	2,338,636
1,242,532		438,809	22,597	56,887	763,148	144,518	34,743,808	487,357	1,235,251	3,818,555
		46,288	64,126	8,650	184,969	121,978	7,805,175	85,500	233,600	1,198,064
		57,592	108,220	27,853	290,534	46,840	12,827,262	270,649	471,320	1,486,932
45,181	25,593	25,241	93,844	7,838	314,415	3,120	12,636,183	201,080	353,783	1,728,578
		29,177		8,573	14,170	9,657	772,487	7,700	13,800	169,762
		11,515	11,001	900	19,181	57,464	1,875,601	23,785	28,804	272,075
		76,681	28,797	55,187	208,501	33,152	10,974,759	124,420	152,216	1,304,730
4,426,638	71,592	5,218			90,957	10,565	25,527,473	1,087,780	1,279,149	1,892,268
688,180	99,968	36,583	1,392	3,040	65,187	12,715	18,921,128	553,277	1,011,062	1,855,000
		20,345	15,215	51,844	58,000	1,023	4,294,096	64,892	231,620	699,673
		3,594			52,000		6,023,691	86,793	673,314	773,045
		31,965	8,008		2,440	10,000	5,505,721	71,086	265,486	578,765
		2,982	8,793		8,000		975,466	27,390	22,656	72,934
		753			23,337		689,490	6,110	7,220	72,414
		30,492	7,978	2,200	58,408	1,419	1,672,187	80,270	38,922	270,602
701,943	239,415	18,743			30,000	4,772	4,546,160	141,706	168,583	493,254
		23,768			8,500	103	895,563	5,434	9,117	157,153
		14,631	49,072		12,000		673,047	11,188	9,894	159,972
	8,547	13,058	335		21,132	11,292	1,511,138	19,750	27,883	250,973
26,329,654	3,212,879	2,261,512	970,412	721,000	6,785,754	7,426,747	551,629,125	11,713,115	21,964,715	50,283,248

J. M. COURTNEY, Dep'ty Min. of Fin.

NOTE TO THE BANK STATEMENT.

Return of Canadian Bank of Commerce. Amount under heading "Other assets not included under foregoing heads" contains bullion purchased at Dawson City.

Return of Bank of British North America. Amount under heading "Other assets not included under foregoing heads," contains bullion purchased at Dawson City. The figures for the Atlin and Dawson City Branches are taken from the last returns received, viz.: Atlin, 21st Feb. and Dawson City Feb. 8th.

Eastern Townships Bank bonus of one per cent. equal in all to a dividend of 8 per cent. per annum.

Assets and Liabilities.

Assets.

Cash value of mortgages and other securities.	\$1,793,194 35
Cash in Dominion Bank	46,471 48
Office premises..	20,000 00
Cash on hand ...	3,383 02
	<u>\$1,863,048 85</u>

Liabilities.

Savings bank deposits	\$639,572 76
Interest on savings bank deposits ..	9,227 43
Debentures	557,858 06
Interest on debentures	9,598 04
	<u>\$1,216,256 29</u>

Surplus assets \$ 646,792 56
The surplus assets are composed of:

Fixed and permanent stock subscribed, \$820,000, on which has been paid	\$444,000 00
Dividends payable 2nd Jan., 1902...	17,760 00
Reserve fund	177,000 00
Contingent fund..	8,032 56
	<u>\$646,792 56</u>

J. E. McELDERRY,
Secretary.

We have audited the books and vouchers of The Guelph and Ontario Investment and Savings Society during 1901, and report them correct. We have also examined the mortgages, and calculated the value and earnings of each one separately, checked the savings bank balances, proved the bank balances, and certify that the foregoing balance sheet is a correct statement of the society's affairs to the 31st December, 1901.

A. J. BREWSTER,
J. W. KILGOUR,

Auditors.

Guelph, January 25th 1902.

The president, Mr. A. B. Petrie, moved the adoption of the report, and addressed the shareholders as follows:

Gentlemen,—In rising to move the adoption of the report, which you have just heard read, I have first to congratulate the shareholders on the successful result of the year's business. We find that, notwithstanding the low rates of interest obtainable on first-class mortgage investments, our earnings this year are somewhat better than the previous year, the percentage of earnings on the actual capital being very satisfactory. The assets show a substantial increase, and although municipal and provincial taxes are larger, the cost of management has not been increased.

With one exception, the properties which we had on hand have all been sold, and at prices which offered a large saving on the original estimated deficiencies, for which provision was made by the contingent fund. I allude to this feature of the report with satisfaction.

The usual examination of the company's securities has been made by the board, each loan being subjected to a careful scrutiny. We found the condi-