at the same time within the means of all. There are no evidences of extravagances, and credit has not been pushed to dangerous limits. The commercial classes find debts due promptly paid, and all the ramifications of trade are in a sour and healthy condition --With the increase in population and production, all works of internal improvement, judiciously located, must improve as investments, and those who were among the earliest purchasers will realize rich returns on doct. With the increase of capital we must look for lower rates and more moderate profits. It will be a long time before we have a plethora of capital; but we have no idea that interest will over again rule anthligh in this country as in times past. We have, it is true, an immense country to develope; but our railroad system has been carried to a greater extent during the past ten years than will be realized within the next thirty. We shall not build as many miles of road, or spond as much money on these works, within road, or spend as much money on these works, within the next, forty years as we have during the part ten. The roads now in operation will therefore have a chance to strengthen themselves, and become established on a more permanent basis. The increase in validoads must for the tuture be very gradual, and those now in existence, well located, must, under proper management, prove productive investments. We have some on so rapidly, creating railroads, building upon management, prove productive investments. We have gone on ro rapidly, creating railroads, building upon borrowed capital, and paying enormous prices for it, that it is time there was a pause, to let the actual business facilities of the country approach nearer existing facilities. With the exception, perhaps, of Wisconsin, every Northern and Western State this side of the Mississippi river has a system of railroads equal, in extent, to their natural wants for the next twenty years. At the expiration of that time there will be very little necessity for a new road in any direction, and the old roads will be in a much more prosperous condition than at present. We could not row well dispense with any railroad in existence; but we pushed on their construction too fast—we got far ahead of condition than at present. We could not row well dispense with any railroad in existence; but we pushed on their construction too fast—we got far abead of the country's wants, and now require time to equalize them. This fact must have an important influence upon our supply of capital. As money accumulates it must find employment. Railroads will not absorb it and other methods must be dovised. The soil may call into active use more capital than heretofore. City improvements may employ large amounts of money. The manufacturing and mechanical arts may attract large investments, and business generally may take its full share, but even beyond all the ordinary means of consumption, there will be, without doubt, an accumulation, and the accumulation must tend to a reduction of its market value. All the productions of Australia and California will, under the benign influence of peace and prosperity, flow into and through natural charrels, and thus form a basis for safe and legitimate credits, ten times in extent beyond the actual gold and silver put upon the market. We must look for lower rates of interest on this side of the Atlanton. As soon as the effects of the war in Europe have disappeared, and matters get settled down again into proper places, we shall begin to feel the effect of adding one hundred million of dollars annually to the specie basis of the currency of the world, and in a short time realize its immense influence upon financial affairs. financial affairs.

By a blunder of the department of the city government from which advertisements issue for contracts, a mistake occurred which resulted on Wednesday in a verdict of \$39,802.20 against the city of New York.

Our advices from Havana are to the 11th inst. The wretch who attempted to take the life of the The wretch who attempted to take the life of the Archbishop of Cuba is to be garotted. This affair is said to have arisen out of the denunciations of the Archbishop, from the pulpit, of certain Spanish hidalgos who are living in open concubinage with their own alaves. Since the importation of Asiatic labourers commenced; the aggregate number that has arrived has been 4,066. In addition to these, 390 and the information or admires have been loss by disof the unfortunate creatures have been lost by discase, accidental drowning and suicide before reaching Cubs:—N. Y. Herald.

Correspondence.

The Editors of "This Church Times" do not hold themselves espondible for the opinions of their Correspondents.

FOR THE CHURCH TIMES.

THE BISHOP'S I WER.

Mr. Editor,

You exhibot render a better serifce to the Church, nor an will better to the name of courpaper, than by giving your residers an exact and lathful account of giving yetheresiders an exact and latisful accounts of the passens questions, agitared, disputed; or discussed, within our berders. At this moment, more expecially, it is very pioper that you should allow the Clergy, to defend then selves whenever they think they have need to do so. For a long time, among the most active, the additional results and the most conscientiously attached. Clerk men of the Church, sould have been constantly held up, that in jubile and in private, as enemies within the fold, is wolver in sheep's clothing, as Parists in dispuse, Sec. There are a number of persons in this discress who seem to have devoted thems lves,

soul and body, to blacken the clerical character of the Clergy of their own Church. They make use of every means to attain their aim. The most absurd adequate are caught hold of and turnel to their best account; and the market are caught in the count is and the market are count. means to attain their aim. The most absurd standars are caught hold of and turned to their best account; and the secular press "scotted to as if the Church Times were too holy ground for such doings. But the strongest argument they are very apt to use, is the influence of the purse-strings, or the ignorance of mainformed Churchmen, who have not discernment enough to see through their schemes. For a long time I had, myself, been led to hope that all this epirit of dispute and argument was only what might be expected in this world, and particularly in a Church where the greatest amount of liberty of conscience was allowed, and I had indulged the pleasant dream, that all this would pass away as partles became better acquainted with each other, and above all, when Churchmen in Nova Scotia had studied their Prayer-books a little miore, and had read more and considered more maturely the great and fundamental doctrines or principles upon which an Episcopal Church can alone be consistently erected and manually supported. Much consistently erected and manually supported. Much to my grief and sorrow, however, these charitable anticipations seem to be frustrated. It is no longer the to my grief and sorrow, however, these charitable anticipations seem to be frustrated. It is no longer the revival, or the restoration, of the rubrics in all their integrity which is the absorbing topic and the bone of contention. We now have a party in the Church calling themselves Churchmen, and yet openly declaring that they will not rest until they have taken away the power of the Bishop! The Bishop has no power but such as Bishops always had, and which the Queen legalizes, but these people will dustroy all.—Bishops are the successors of the Apostles, and the consent of the Apostles was ever necessary to make a law of the Church; but this is called Popery, Puseyism, &c. &c. The Bishop cannot now, with all his great powers, force a law upon the Church without its consent, but the Halifax Churchmen want to force a law upon the Bishop, without his consent! The Bishop is kind enough to offer to rule the Church with the advice and consent of the lawful Synod, but Halifax Churchmen say no: we will not help you at all to rule the Church—unless you first of all give up all your power to us.: I ask all sensible men in Nova Scotla whether such Churchmen have a proper claim to the name of Episcopalans? Are they better Churchmen than those whom they call Puseyies and Papists? Papists ? Rusticus.

TO THE EDITOR OF THE CHURCH TIMES.

The Rev. Dr. Shreve, desires, through the columns of your useful paper, to acknowledge, with his sincere thanks, and with feelings of affectionate gratitude to the donor, the receipt of a handsome silver Pocket Communion Service, for administering the Holy Sacrament of the Supper of the Lord in the chambers of the sick and infirm, from a lady residing in the city of Halifax; one who is warmly and consistently attached to the Church of her fathers. The acceptable present to the Church of her fathers. The acceptable present was accompanied with expressions of kindness towards himself, personally, and of good wishes and prayers for abundant blessings upon his labors, as an humble Minister of Christ; and likewise, for the increase, the prosperity and peace of the Church of our affections, not only in our own Diocess, but throughout the

Dartmouth, April 29th, 1856.

TOR THE CHURCH TIMES.

A Vestry hold in Rossway Church, Digby, when Mr. Robt. Timpany and Mr. James Timpany were appointed Church Wardens, and Messre. Robt. McKay, Isaac Burns, Benjamin Wade, Clark Timpany, were appointed Sidesmen for the ensuing year. After which, a second meeting having been called the Rev. H. J. Clare, called again to the chair, Mr. Robt. Timpany was elected a Delegate to represent the District in the Diocesan Assembly, Halifax.

FOR THE "CHURCH TIMES."

SEBASTOPOL.

A voice of woo, in Russia's halls, Schastopol, thy doom is o'er, In vain her soldlers Russia calls, For many a voice is heard no more.

All silent as when occan's roar,
Sinks at the close of some bright day,
When waves that beat upon the shore In echo faintly die away.

England and Franco, be thine the fame,
Thy soldiers well have carned the crown;
To them alone belongs the name,
And at their feet we lay it down.

Oh! may the present union be,
An emblem of our future peace,
And feelings of true amilty
Between thy nations o'er increase.

Editorial Mistellany,

With reference to the remarks in the Literary Churchn, alluded to by our Windsor correspondent, the Lowdon. Times, contains a corroboration of the statements relative to the concessor of Synodal action, which we publish below, and which ought to be a sufficient answer u. all who think so meanly of their religious liberty, as to pronounce. Episcopalian Synods "illegal !"

Episcopatian Syrious :: illogal !! 'Chunch: Applains :: Canada — Copies of extracts of recen; correspondence on Colonial Church affairs, in the

diocese of Canada and Victoria, have been published on the motion of the Right Hon. W. S. Gladatone, M. P. We gather from this correspondence that a determined effort has been made by the Church pathy in Canada to acquire and exercise the right of synodical action, since the passing of the Clergy Reserves Act, by which, as the Bishop of Toronto asserts, the Church has been deprived of all her property, her clergy morely retaining their attpends and allowances during their natural lives and incumbencies. The subdivision of the diocese of Toronto was also urged upon the attention of the Home Government. Sir E. Head transmitted to the Colonial-office on the 31st of March, 1835, a humble address to the Queen (adopted in the Legislative Council of Canada mem. dis., and in the Legislative Assembly by 70 to 30 voices), praying for the reneal of such English statutes as impede the meeting of the clergy and laity of the Church of England in Synod, and that the choice of the Rishops might be left to the choice of the clergy and laity of each diocese. The address was duly laid before Her Majesty, and the subject received the earnest and attentive consideration of Her Majesty's Government. The result of the deliberations of the Cabinet was at length communicated to Sir E. Head by Mr. Labouchere on the 15th of February last. Her Majesty's Government suggested, on grounds assigned, that the Government of Canada should recommend the Canadian Legislature to canada should recommend the Church of England in the Province to enjoy the freedom sought (so far as the powers of the said Legislature extended), by empowering them to meet and to form representative bodies, and by giving to the rules thereby framet for the control of Church temponilities and the enforcement of discipline so much of legal force as might be absolutely requisite. At the same time the Colonial Secretary carefully disclaimed, ce the part of the home Government, any intention or desire of placing the Church of England and Ireland in Victoria Legislature, "to en

We are called on to notice, that another of our young countrymen abroad, has taken honours in the University of New York.

At the annual commencement of the College of Physicians and Surgeons in that city, on the 8th April, the Degree of Doctor of Medicine was conferred on Mr. Henry A. Jacobs, son of Dr. Jacobs, of Lunenburg, Nova Scotia.

The Thesis read and submitted on that occasion by Dr. Jacobs, elicited very favorable remark. The subject was " Specific animal contagion" as manifested in that direful disease the " Small Pox," a disorder which was shown to be very much on the increase in all densely populated districts, to the great destruction of human life and happiness; but which it was contended might be easily and entirely eradicated, if proper legal enactments, judiciously brought to bear, in aid of the Prophylactic measure, of vaccination, were rigidly enforced under penalty, by every civilised State or Government. - Communicated.

D. C. S.

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