

Futures have been dull and lower, May No. 1 and dropping from \$5½c to \$2½c and closing at 2c. No. 2 hard, May, opened at 80c and closed at 80½c. Coarse grains were quiet at unchanged prices. Rejected corn, 33 to 34c. No. 2 oats 24 to 25c.

MILLSTUFF—Has been a little stronger, bulk can closing at \$8.50 to \$8.75, and shorts at \$2.25 to \$9.75.

FLOUR—Dullness has ruled in the flour market, and prices are lower, it becoming necessary to make concessions to do business. Most of the mills have been running on contracts made some time ago for future delivery, but these are pretty well cleaned up. There has been no forcing of the market, for the reason that the production was too light to make it an object.

Quotations at the mills for car or round lots are as follows: Patents, \$4.60 to 4.85; firsts, \$4.15 to 4.40; first bakers', \$3.40 to 3.75; second bakers', \$2.90 to 3.10; best low grades, \$1.90 to 2.10 in bags; red dog, \$1.50 to \$1.70 in bags.

The milling situation in Minneapolis is not materially different from a week ago, except in that the water has not been so extremely low since Monday. Notwithstanding the prevailing "soft" weather, the water during the closing half of last week was no better than on the first three days, and the water mills were not able to do much. The steam mills, however, ran steadily and sustained the output. The production of the week (ending Feb. 28) was 74,900 bbls.—averaging 10,700 bbls. daily for seven days—against 73,100 bbls. for the preceding week, and 60,900 bbls. for the corresponding period in 1884. Up to the present writing (Wednesday) of the current week, the water power has been slightly improved, though not sufficiently to affect the general output. The mills that have been unable to run in the past are little better situated now; and those that have done a varying amount of work, do not yet add very materially to it. The weather is mild and thawing, and must have the effect of at least releasing water held back by ice; and these conditions are regarded as likely to bring about a good stage of water in a very short time. Another mill, with 2,500 bbls. capacity, will be started up with steam next week, but one of 1,200 bbls. operated by steam has decided as to what course to pursue. In the three mills are closed down, as now, are not unlikely, the capacity that will be idly next week, will be over 10,000 bbls.; while the other mills in operation are only running two-thirds time. With the flour market dull, millers show less desire to operate steam mills, especially where extra expense attendant upon low water is involved, and the mills that are being put in repair in anticipation of better times later on.

The following were the receipts at and shipments from Minneapolis for the weeks ending the date given:

	RECEIPTS.		
	Feb. 3.	Feb. 24.	Feb. 17.
Wheat, bush...	427,708	312,170	391,670
Bar. lbs.	390	680	125
Mill, tons.	12	38	69

SHIPMENTS.

	Mch. 3.	Feb. 24.	Feb. 17.
Wheat, bush ..	104,400	68,900	73,740
Flour, bbls ..	75,201	67,068	81,514
Millstuff, tons...	1,972	2,082	2,826

The wheat in store in Minneapolis elevators, as well as the stock at St. Paul and Duluth, is shown in the appended table:

MINNEAPOLIS.

	Mch. 2.	Feb. 23.
No. 1 hard ..	1,247,500	1,244,448
No. 2 hard ..	107,915	101,685
No. 1 ..	1,914,183	1,866,814
No. 2 ..	5,096	271,971
Rejected ..	19,943	3,294
Special bins ..	673,853	658,000
Total	4,204,959	4,165,973

ST. PAUL.

	Mch. 4.	Feb. 21.	Feb. 18.
In elevators, bus ..	1,174,000	1,182,000	1,182,000

DULUTH.

	Mch. 2.	Feb. 24.	Feb. 17.
In elevators, bus ..	1,747,170	5,671,200	5,633,813

—Northwestern Miller.

CHICAGO.

The feeling in the wheat market on Monday was somewhat unsettled; shorts were less anxious to buy, and the speculative element was rather bearish, with a less urgent demand and larger speculative offerings; closed ½c lower than Saturday. Receipts of corn, 397 cars. A fair speculative and shipping business was done, although the feeling developed was weaker. Only a moderate day's business was done in the oats market, and an easy feeling pervaded the speculative part of it. Trading in pork was only moderate, and the feeling unsettled. A fair business was transacted in lard, and prices were steady. The following are the quotations for the day:

	Mar.	Apr.
Wheat ..	\$0.74½	\$0.74½
Corn ..	37½	37½
Oats ..	26½	26½
Pork ..	12.45	12.60
Lard ..	6.85	6.92½

Trading in the wheat market on Tuesday was chiefly of a local character. Receipts were larger, and the shipping demand light. The visible supply showed an increase of 420,000 bushels. Corn receipts were 385 cars. Only a moderate business was done, with, however, a good shipping demand. In oats a better feeling developed itself in the speculative market, and ruled at the close about ½c better than Monday. Prices fluctuated considerably in the pork market; but the demand was fair, with only moderate offerings. Trading in lard was moderately active; offerings were fair, with no urgency in the demand. Quotations are as follows:

	Mar.	Apr.
Wheat ..	\$0.74	\$0.74½
Corn ..	37½	37½
Oats ..	26½	26½
Pork ..	12.50	12.40
Lard ..	6.80	6.87½

The feeling in the wheat market on Wednesday was feverish, but generally stronger. The

firmness was due to the unsettled condition of affairs abroad. The market fluctuated a good deal towards the end, and closed fairly steady. Receipts of corn, 216 cars. The market was active and much firmer, with a sharp demand. A more active feeling prevailed in oats, and prices were better for all months for futures, but became quieter towards the close. In pork the feeling was quite strong, and prices advanced from 5 to 7½c, with fluctuations confined to small limits. Lard was only moderately active, although the general feeling was in favor of higher prices. The following are the quotations for the day:

	Mar.	Apr.
Wheat ..	\$0.75½	\$0.75½
Corn ..	37½	38
Oats ..	26½	27
Pork ..	12.37½	12.45
Lard ..	6.85	6.92½

Thursday's wheat market opened active and strong, the firmness being due to the unsettled political situation abroad; it closed steady at an advance of 1c over the previous night. A good speculative business was done in corn, and the general feeling was decidedly strong; receipts, 221 cars. There was a sharp advance in oats for all the speculative months, and a firm holding to the close. Pork trading was only fair, and current prices were about the same as Wednesday. Only moderate trading was done in lard, the market being inactive, and closing steady at about Wednesday's figures. Quotations are as follows:

	Mar.	Apr.
Wheat ..	\$0.76½	\$0.76½
Corn ..	38½	38
Oats ..	27½	27½
Pork ..	12.37½	12.45
Lard ..	6.85	6.90

Friday's wheat market opened active, but very unsettled, with frequent fluctuations. Prices were generally higher; but late in the day the feeling was somewhat easier, and closed with that tendency. The speculative corn market was less active, and ruled easy in sympathy with the feeling in wheat; receipts, 195 cars. The business in oats was quieter, with cash and all months for futures holding up well. A moderately active trading only was done in pork, but prices ruled easier. The movement in the lard market was steady, and all fluctuations were comparatively slight. Quotations for the day are as follows:

	Mar.	Apr.
Wheat ..	\$0.75½	\$0.76
Corn ..	38	38½
Oats ..	26½	27½
Pork ..	12.42½	12.47½
Lard ..	6.87½	6.92½

Saturday's wheat market opened strong, and was at times rather buoyant. The war rumors were less exciting, and caused pretty heavy selling of long wheat. Early sales of all grades of corn were considerably higher than Friday; but further on a weaker feeling obtained, and part of the advance was lost. Oats opened firm, with a fair shipping demand. The pork market opened comparatively slow, with prices ruling easier. Lard was in fair request, and all fluctuations were much confined. The following were the day's quotations:

	Mar.	Apr.
Wheat ..	\$0.75½	\$0.75½
Corn ..	37½	38
Oats ..	26½	27½
Pork ..	12.42	12.45
Lard ..	6.86½	6.92