NEW YORK EXCHANGE.

AMERICAN STOCK IN LONDON UP † TO †—FINANCE BILL AND ITS PROBABLE EFFECTS—SEVEN BEARISH INFLUENCES — MAN-AGEMENT OF INDUSTRIAL COM-PANIES UNSA "ISFACTORY.

New York, March 7th.

Although there is no fresh news from Africa, London Markets are strong with Americans showing advances of from \(\frac{1}{2} \). The advances in Americans are in all probability due to the passage of the Finance bill by the Senate yesterday. The majority in its favor is rather larger than had been expected. The bill now goes to the House where its passage no doubt will be speedy, and it is not unlikely that it will be in the President's hands before the end of the week. Whether its effect on the market will be offset by the feeling of distrust which exists in regard to Industrials remains to be seen, it is undoubtedly this feeling of distrust which has prevented during the last week a very much higher level of prices from being catablished by the R. R. stocks. The decline in Third Ave., reduction of

sugar dividend, practical disappearance of any value at all from the U.S. flour milling shares, the exposure of the management of the American Malting, the depreciation in the securities of International Paper, slump in Hoop, in spite of the circulation of rumors that 20 per cent. had been carned on common, and the unsettled condition of labor in Chicago which menaces the value of other Steel Cos. securities. All these have not unnuturally had a most disturbing effect on the Stock Exchange and have been followed by heavy liquidation by holders of the new Industrial securities. Inflation of the currency will not restore this confidence. It is therefore quite possible that there will be two divisions in the stock market which will act independently of one another, that is to say there will be the Ruilroads and the Industrials, the movements of which may radically different. Conservative brokers in Wall Street will welcome such a change and will do all in their power to put their oustomers into Standard R. R. stock, which are readily acceptable as collateral by Banks and about the finances of which comething can be accurately known and keep them out of the securitis of Industriculs, the management of which seems to be guided rather by the interests of insiders in thestock market than for the consideration of the stock holders.

HALIFAX ELECTRIC TRAMWAY.

| - | |
|--------------------------------|------------------|
| Month of January.\$11,475.40Li | no\$2,770.62 |
| For weak ending Compared with | h previous year. |
| Fob. 42,377.47I | no. 507.09 |
| 44 112,247.54 | 4 325.10 |
| '4 182,824.60 '4 252,220.78 | " 5u8.85 |
| 4 252,220.78 | · 338.72 |

| 333.12 | ** 202,220.70 |
|--------------------|--|
| ZARNINGS. | DULUTH 8. 3. & ATLANTIC |
| \$58,998 48,982 | Week onding Jon. 81 1900 Week onding Jan. 81 1899 . |
| \$ 10.016 | Increase |

Increase

MONTREAL STREET EARNINGS.

| Mont | h o | f Jan | \$136,056 | .83 Inc. 1 | 10,810.20 |
|------|-----|----------|-----------|------------|-----------|
| Mar. | ı. | 2,2,4,73 | } | Dec. | 2,014.66 |
| 16 | 2. | 1,491,18 | 3 | 16 | 2,474.00 |
| ** | 3. | 3.083.31 | 3 L | 44 | 740.00 |
| 44 | 4. | 3,216,40 | 5 | 16 | 91.09 |
| 66 | 5, | 4.500.96 | 3 | Inc. | 259.27 |
| " | 6, | | 2 | | 483.28 |
| | | | | | |

TORONTO STREET EARNINGS.

| Mon | th of | Jan \$114,67.4.49 | Inc. | \$15,857.92 |
|------|-------|----------------------------------|------|-------------|
| Fob. | 27. | 4,143.99 | lne. | 291.93 |
| 46 | | 3,931,53 | 44 | 877,93 |
| Mar | 1. | 3.879.85 | 46 | 126.25 |
| 46 | 2. | 4.063 75 | 13 | 309.50 |
| 46 | 3. | 3,879.85 4,063 75 4,732.79 | 46 | 537.69 |
| 16 | 4. | 1,577.65 | 64 | 848.11 |
| 66 | 5, | 4,067.98 | 41 | 727,87 |
| | 5, | 4,067.98 | | |

TWIN CITY BAPID TRANSIT CO

| Total f | or Feb\$197,3 | 85.75Inc | 28,252.00 |
|----------|---------------|-------------|--------------|
| For week | ending | Compared wi | th last year |
| Feb. 7 | \$49,845.10 | Inc | 7,853 80 |
| | 47,763.85 | | 5,841.95 |
| " 21 | 49,338.35 | " | 5,300.40 |
| • 28 | . 50,418.15 | (6 | 7,755.85 |
| | • | | · · |

GRAND TRUNK EARNINGS.

| Work | ending | Feb. 28, Feb. 28, | 1900 1899 | \$110,620 435,914 |
|------|--------|----------------------|--------------|----------------------|
| | Increa | 08 | ********** | \$ 25,294 |

ORIPPLE OREEK MINING STOCKS

| | | Mar. 6, 1900. | |
|------------|---------|-----------------|-------|
| | ur Valu | e. | Yakeq |
| 1,500,000 | \$1.00 | Acacia. | .36 |
| 2,500,000 | 1.00 | Battle Mt'u | .34} |
| 900,000 | 1.00 | Ben Hur | •••• |
| • | | Black Belle | 14 |
| 1,500,009 | 1.00 | Bob Lee | .08} |
| 2,000,000 | 1.00 | Oroesus | |
| 2,000,000 | 1.G0 | Columb-Victor | .201 |
| 2,000,000 | | O. O. Cons | .211 |
| 2,000,000 | 1.00 | O. O. & M | .13 |
| 1,250,000 | 1.00 | Dante | •••• |
| 2,000,000 | 1.00 | | .25 |
| 1,250,000 | 1.00 | Elkton | •• |
| 1,500,000 | 1.00 | | . 41 |
| 1,220,000 | | Findley | •••• |
| 1.0 10,000 | 1.00 | Gold Coin | •••• |
| 3,000,000 | 1.00 | Gold Sorereign | .13} |
| 2,000,000 | 1.00 | Gold Stone | . 2 |
| 1,000,000 | 1 60 | Gould | (|
| 1,000,000 | 1.00 | Hert | .194 |
| | | Hayden | .02 |
| 1,225,000 | 1 00 | Indopen. T. & M | .71 |
| 2,250,000 | 7.00 | Isabella | 1.291 |
| 500,000 | | Ida May | • |
| 1,250,000 | | Jacl Pot | .62 |
| | | Koy, one | .19} |
| 1,500,000 | 1.00 | Kimberly | .101 |
| | 1.00 | Taxington | .20 |
| 1,500,000 | | | |
| 1,000,000 | | Malos | |
| 600,000 | | | .64 |
| 1;250,000 | | | . 43 |
| 1,250,000 | 1.00 | Maria A | .05 |
| | | Midway | **** |
| 1,000,000 | 1.00 | Mt'n Beauty | .101 |
| 1,000,000 | | Nugget | .23 |
| 1,500,0 0 | 1.00 | | .08 |
| 1,25.,000 | | Oriole | .051 |
| 2,000,000 | | Pappoose | 087 |
| 3,000,000 | 1.00 | | |
| 1,000,000 | 1.00 | Princess | .06} |
| | | Raven | .83 |
| 1,250,000 | 1.00 | | -025 |
| 2,000,000 | 1.00 | | •••• |
| 1,000,000 | 1,00 | Sacramento | •••• |
| - | | Tornado | .54} |
| | | Union | .50 |
| 1,500,000 | 1.00 | Work | .361 |
| - | | Zenobia | .19 |

BARTLETT & SMITH,

MINING AND INVESTMENT BROKERS.

Members of Mining Exchange-STANDARD CHAMBERS

151 ST. JAMES STREET MONTREAL.

Totophono Main 2069. 4-4---INSURANCE POLICIES PURCHASED OR LOANS MADE THEREON

[..]. PORGET.

R. FORUET

L. J. FORGET & CO

STOCK BROKERS

Members of Montreal Stock Exchange.

1713 & 1715 Notre Dame Street,
MONTREAL.

Telephone 15.

P. O. Dox 398

Cripple Creek Gold Stocks
BOUGHT AND SOLD
ON COMMISSION.

MECHEM, CAMERON & CO

57 Canada Life Building
MONTREAL.
Tel. Main 389.

The Telfer & Ruthven Co.

BANKERS AND BROKERS.

II St. Sacrament St., - MONTREAL

SEYMOUR, JOHNSON & CO. 71 BROADWAY, NEW YORK

Members of the New York Stock Exchange. Lell Tel. Main 3005. Morchants' 514.

J. E. A. BELIVEAU & CO. BROKERS.

13 HOSPITAL ST.

Private Wires to New York and Chicago.

Stocks, Bonds, Grain & Provisions

Bought, Sold or Carriedon Moderate Margin.

Commission

Yof 1 per cent.

A. A. MUNROE.

G. H. MUNROE

MUNROE & MUNROE,

BROKERS.

(Members Moutreal Mining Exchange.)

CANADA LIFE BUILDING, MONTREAL.

Mines and Mining Stocks Bought and Gold on Commission.

THE BARTLETT FRAZIER CO.

OF ONTARIO, Limited.

Grain Exporters and Forwarders,
Buy and Sell Grain for Future Delivery.
Private Wires to New York Produce Exchange and
Chicago Board of Trade.

H. J. COON, Managing Director. 39 St. SACRAMENT STREET. Telephone Main 1618. Westmount 53.