

IN CAMP FAIRVIEW

A. A. Davidson Tells About the Rich Mines and Bright Future.

MANY BIG PROPERTIES

The Stenwinder and Tin Horn attract much attention—Fairview's Hotel is a handsome one—the Principal Operators.

A. A. Davidson, of the brokerage firm of Dier, Davidson & Russell, of Fairview, is at the Allan. Mr Davidson is accompanied by W. J. Sweeney, the superintendent of the Stenwinder, in which the firm is largely interested.

Fairview is 28 miles south of Penticon, on the main stage line. Within a year, more than 100 buildings have been erected, and the camp boasts of a population of about 500 people. Mr. Davidson's firm are extensive operators, and they have great faith in their camp. Indeed, anyone would have, when they see the handsome one specimen from the Stenwinder, and know that the camp is in the midst of several other properties of equal merit and an unlimited ore body. It is a free millling ore in almost pure white quartz, with glitterings of gold visible all over it. That it is rich, is shown by the fact that of all the ore taken from the 300 feet of tunnelling and shafting, the average run has been over \$20 to the ton, while picked samples run into thousands of dollars. The Fairview Mining company owns 13 properties, while the firm of Dier, Davidson & Russell own and control over 65 properties in and adjacent to Fairview.

Mr. Davidson says that Fairview is an ideal camp, and possesses one of the most modern and perfectly appointed hotels in British Columbia. Of its more prominent mines, he thinks the Tinhorn will soon be a dividend payer, and it is now being developed without cessation. It has a 10-stamp mill in operation, and over \$90,000 has been spent in its development. The Fairview company is also erecting a 10-stamp mill, to be finished in six weeks.

A very good evidence that Mr. Davidson's firm expects great things from Fairview lies in the fact that his company has expended over \$250,000 during the last 18 months in the development of the camp.

Mr. Davidson will be here a few days and will then go to San Francisco.

FROM THE GAZETTE.

Notices of Licenses and Other Matters of General Interest.

Among the notices in the British Columbia Gazette are the following: James Baker, provincial secretary, gives notice that a court of assize, nisi prius, over and terminer, and general goal delivery will be held at the city of Nelson on Monday, the 21st of March.

Richard Armstrong, of Rossland, has given notice that he has applied to the benchers of the law society of British Columbia for admission as a solicitor of the supreme court of British Columbia.

A license as an extra-provincial company has been issued to the Emur Mining syndicate, limited. This company has a capital stock of \$10,000 divided into 100 shares of \$10 each. The object is to carry on a general financial business. The head office of the company is in Vancouver and MacIver McMillan, Campbell is the attorney.

Carrie Racine has given notice that he intends to apply for a timber license for 900 acres on Tagish lake.

P. C. Stoes has been appointed attorney for the British Columbia Development company with headquarters at Nelson, B. C.

A special meeting of the Pathfinder Mining, Reduction & Investment company limited liability, has been called for the 4th of April at Grand Forks, at the office of the company there. The object of the meeting is to consider the advisability of passing a resolution authorizing the sale of the whole or a portion of the property and assets of the company.

The Ashcroft Water company, limited, has given notice that it will apply to the supreme court on April 6 for permission to erect and maintain a waterworks system for Ashcroft. The plan is to take the water from the Grand Forks river by means of an electric motor pump to a reservoir 200 feet above the town, and from thence distribute it through the town of Ashcroft by pipes.

Sarah E. Cavanah, doing business in Sloan City as a general merchant, has made an assignment for the benefit of creditors.

Alexander McBrvan of Shuswap, in the Yale district, a farmer, has made an assignment.

John L. McKay of the town of Wellington, merchant, has made an assignment.

Notice to Vacate.

The Nelson & Fort Sheppard Railway company has, it is claimed by the representatives of the company, received a title to all its land grant in this city, except a portion of the Paris Belle ground that is overlapped by the Zenith. It has therefore issued a notice to all trespassers to vacate and to remove all buildings and other obstructions under penalty of the law. Lots purchased from the company must be paid for in full on or before the 31st of May, 1898, or otherwise suits will be entered to recover the balance that are due.

Saw Mill to Resume.

R. Miller, proprietor of the saw mill about a half mile from the international boundary, is registered at the Butte, and is here to settle up with his loggers for their winter's work. The mill will resume operations about March 20, and will get out an order for the Weber concentrator at Sitka. The mill has a capacity of 25,000 feet per day, and there is a shingle mill in connection with a capacity of 40,000 per day. Mr. Miller has been in Spokane during the winter.

Betts in Ottawa.

OTTAWA, Ont., March 9.—Speaker Betts of the Northwest assembly has arrived in Ottawa in connection with his mission to call attention to the route to the Yukon from the interior. He will have a conference with the ministers, and ask for improvements to the route from Prince Albert to Fort Murray.

IS PRACTICALLY FINISHED.

Kootenay Power Line Is Within a Half Mile of Rossland.

The line of the West Kootenay Light & Power company is now within a half mile of the site of the sub-station, and in order to ensure patrons of the company an uninterrupted service, a parallel line is now being run from Bonnington falls. The sub-station will be erected near the Red Mountain depot, and calls for bids for the erection of the building are now out.

The company has entered into a contract to supply power for the operation of the War Eagle mine, and before the season is well advanced it is probable that the majority of the Rossland mines will be utilizing the same power supply. The company could furnish plenty of power at once if it chose, but it will probably get everything in shape and its machinery running a month or so before it will attempt to supply the mines. It is estimated that this method of operating will be far cheaper than coal at \$5 per ton, with the most improved machinery, and that it will materially aid in the development of the camp. The distance from the power house at Bonnington Falls to Rossland is 30 miles, and the plant at the falls will generate from 2,500 to 3,000 horse power.

THE BIG THREE SALE

Company to Develop Immediately—A. T. Galt Is President.

JOSIE'S SHAREHOLDERS

A Dividend Will Be Declared After All Payments on the Property Have Been Made—Other Mining News.

The good effects of the sale last week of the Big Three Gold Mining company is already evidenced by the active preparations for development. Just what the consideration of the transfer was has not been made public, but it is known to have been a matter of six figures, and has led to many inquiries concerning adjacent properties. In fact, the deal has been one of the largest recently consummated, and it is of particular importance to the camp in that many men of prominence and wealth in Montreal have been interested.

Mr. Durant has just received announcing that A. F. Galt, a multi-millionaire of Montreal, has been chosen president of the company, while a totally new directorate of men of like financial prominence has been elected. The company will proceed to development work at once with a full force of men, and as the Big Three, consisting of the Snowshoe and the Southern Bell on Red Mountain and the Mascot on Columbia & Kootenay mountains, are in close proximity to many of the best properties in the camp, the future operations of the company will be interesting.

The sale was consummated by O. G. Labaree, who placed 2,000,000 shares of the company being stocked for 3,500,000. Walter T. McDonald is at present in charge of the company's interests in Rossland.

Old Josie Company to Dissolve.

The Josie Gold Mining company has issued its official letter to shareholders, advising them that it is the intention to dissolve the corporation some time in July, pay outstanding debts, and to turn over the balance to the shareholders, in a dividend.

The letter states that the Josie mine was sold to the British America corporation for \$281,000, of which \$148,500 has been received, leaving a balance due of \$132,500, the final payment to be made before July 1. It was the intention of the trustees to declare a dividend as soon as the instruments were made, but it was found that under the laws of the state of Washington such a course was not lawful. In this connection the opinion of the company's attorney is interesting so far as its bearing on similar cases may be concerned.

He says that Ballinger's code provides that it shall not be lawful to make any dividend, except from the net profits arising from the business of the corporation, nor divide, withdraw, or in any way pay to stockholders any part of the capital stock of a company, nor reduce the capital stock except in the manner provided by the statute; but it does provide that a distribution of the capital stock of a company may be made after the payment of all debts and upon the dissolution of the corporation. Should the trustees ignore the law, as above stated, and declare dividends from the capital stock, they would be individually liable to the corporation, and to the creditors in the full amount they divided or paid out. The property which originally made up the capital stock of the company was the Josie mine, and the proceeds from its sale for any sum not exceeding the full capitalization of the company represents the capital stock, and not the net profits, which would only arise in event the mine for sold for more than the capitalization of the company.

On July 1, 1898, when final payment is made, it is the intention of the trustees, with the consent of the stockholders, to dissolve the corporation, pay the debts, and turn over in a dividend the balance of the amount received from the sale of the mine. In the meantime, moneys now on hand and future payments will remain to the credit of the company in the Bank of Montreal at Rossland, B. C., and will draw interest at the rate of two per cent until the final payment is made and dividend paid.

Strike on the Big Four.

The Big Four group situated three-fourths of a mile from town on the Red Mountain road west of the St. Paul mineral claim and consisting of the Double fraction, Aetna fraction, the Big Bend and the Big Four, is showing astonishing results in late development at a depth of 14 feet.

The following is an assay of the ore encountered: Gold, \$741.60; silver, \$13.75; copper, 7.8 per cent. The assay was made by H. E. D. Merry. The vein at the depth mentioned is of the width of 20 inches. This property promises to soon become an important one.

EIGHT MILLIONS

Awaiting Investment in Paying Rossland Properties.

THE NEW B. A. C. MANAGER

Edwin Durant Says That British Columbia, as a Mining Country, Is Considered the Most Likely One in Which to Invest Money.

"The British America corporation has \$1,500,000, or nearly \$2,000,000, to expend in Rossland and other British Columbia mining camps, if it is assured that dividend paying properties can be purchased. There are millions of dollars in England eager for investment on the same conditions. Notwithstanding the great rush to Klondike, people are skeptical as to the outcome. At the present time, British Columbia, as a mining country, is looked upon by English capitalists as the most likely one in which to invest money."

Mr. Durant's Duties.

Such were the statements of Edwin Durant, recently appointed to the office of manager in British Columbia, of the British America corporation. Mr. Durant is a guest at the Allan. He left Southampton February 19, to assume his duties in Rossland, making the trip in just 16 days. The board of directors of the B. A. C. considers Mr. Durant, with his practical and theoretical mining knowledge, gleaned from faithful service with the London & Globe Finance corporation, and his varied experiences in the Australasian colonies, was the one eminently fitted to be the right-hand man of Hon. C. H. Mackintosh. His particular duties will be the charge of all confidential business matters on behalf of the corporation under the local directorship of Governor Mackintosh.

Millions of British Capital Ready.

To a representative of THE MINER, Mr. Durant said: "I don't think the people of British Columbia fully realize the extent to which English capitalists are prepared to develop their properties. If assured that dividend-paying properties can be purchased, they will not hesitate to put millions of pounds into the mining industries of this country. But no wildcats are wanted. There were enough of these in West Australia and South Africa. The day has gone by when a hole in the ground, a windlass and bucket will be accepted as a gold mine. Investors want something that gives evidence of returns for money invested, and for such the mining public of London are willing and eager to contribute any amount. They are glad, too, to know that the operations are being conducted under the British flag. Capitalists are skeptical as to Klondike. There is a great noise about Klondike and a wonderful rush of people, but capitalists are skeptical. At the present time British Columbia as a mining country is looked upon by English capitalists as the most likely one in which to invest money. A very good evidence of this is the purchases of the corporation I represent. They have in fact purchased the property on the judgment of Governor Mackintosh. I expect him to return soon as he has submitted his report to his co-directors, and, as I stated before, the British America corporation has nearly \$2,000,000 to spend in developing the British Columbia dividend paying properties can be purchased."

Stock of the B. A. C. Over-Subscribed.

Mr. Durant stated that the stock of the company was considerably over-subscribed in London, and while discussing the general plans of operation as outlined in the prospectus, reference was made to the Le Roi mine, and the understanding of many subscribers was that the stock that had not been included in the prospectus of the company's properties, "I will say a word on that subject," continued Mr. Durant. "At the statutory meeting of the shareholders, that Marquis of Dufferin explained that the prospectus was issued in the belief that the company would become possessed of the Le Roi mine, but upon the careful examination and opinion of an expert the directors considered that the mine, although of exceptionally good quality, was not worth the amount asked, which explanation was satisfactory to the large number of shareholders assembled at Winchester House."

The Carping Critics.

In conclusion, Mr. Durant said: "I am aware that irresponsible carping individuals have made unfavorable comments with regard to various purchases of properties by the British America corporation, but they do not realize that they are treated with the contempt they deserve by all business men who have the legitimate mining industry at heart in British Columbia."

In reply to the question as to whether operations would be suspended until the return of Governor Mackintosh, Mr. Durant said that a policy of vigorous development on all the properties would be immediately proceeded with. He intimated that probably other properties would be purchased in the near future.

A Token That Is Prized.

Mr. Durant was busy yesterday receiving callers. He visited the offices of the company and made the acquaintance of those who are enlisted in its service. Mr. Durant is the possessor of a token he prizes most highly. It is a very beautiful and handsomely chased cigar case of silver, engraved with his crest and an inscription of esteem and regard from his friends in England. It was presented to him at a dinner in his honor, given by the metropolitan staff of the London & Globe Finance corporation, at the Holborn restaurant. In proposing the toast, "Our Guest," Charles Lloyd, the chairman, made reference to the merits and sterling business qualities of Mr. Durant, which had been recognized by his appointment to a position of such responsibility, and congratulated the British America corporation and an inscription of esteem and regard from the chairman spoke of Mr. Durant's large and varied experience in Australia, New Zealand, Tasmania and other countries.

CANADA, PROVINCE OF BRITISH COLUMBIA,

No. 3.

In the Supreme Court.

In the matter of

O. K. GOLD MINING CO.

Limited Liability, (Foreign). In Liquidation.

The Undersigned Official Liquidator

Will sell by tender,

Subject to ratification by the Court.

The property known as the O. K. Mine and the buildings belonging to the said company. Also the entire mining and milling plant of said company, the whole situated on the south slope of O. K. Mountain, in the Trail Creek mining division of West Kootenay, Province of British Columbia. The claim is surveyed and crown granted and known as the O. K. fraction mineral claim, official number 678. The property is about two and one-half miles west of the city of Rossland and close to the main wagon road and Red Mountain Railroad, both leading from the city of Rossland to Northport in the State of Washington.

The O. K. ore was at first largely free-milling, and to work it the first stamp mill in the district was erected. That mill, a five stamp one, has now been sold, being superseded by the new ten-stamp mill. The O. K. mine has been operated since 1893 and was a producer from the start. From January 14th to June 19th, 1897, 2472 tons of O. K. ore were milled, exclusive of several hundred tons of custom work for adjoining mines. The O. K. property is favorably situated for every mining purpose and for the development of a large custom trade for the mill. The new ten-stamp mill is thoroughly equipped for the economical handling of ore. It is connected with the mine by a 600-foot gravity surface tramway, with 20 wire rope carrying rollers, etc., complete, the elevation of the workings being 200 feet above the mill, one 3-wheel crane, one overhead 5 1/2-inch steel wire rope, two self-dumping ore cars 18-inch gauge. The mill contains two 50-horse power Standard tubular boilers, each containing 54 12-foot tubes, an 85-horse power Corliss engine, one 10-stamp mill, one No. 6 Blake crusher, one grizzly 4 x 10, 3 x 3/4 iron, two Challenge automatic feeders, one overhead Crawl with iron track, one 1-ton Weston differential pulley block, one gold retort, with cover, wedges and condenser pipe, one Band straight line, class C, 12 x 18 air compressor, capable of running four drills, one 28-inch x 8 feet air receiver, one No. 7 Miller duplex pump, three 6-foot Fraser & Chalmers' Frue vanagers, plain belts, one 4-cone hydrometric sizer, one Woodbury concentrator, one bumping table, extra amalgamating plates following concentrating table, and one Fraser & Chalmers' ore sample grinder, etc.

BUILDINGS.—The principal buildings include the following: The new mill building, containing 10-stamp mill, but designed and built to accommodate 25-stamps, engine and boiler house, office building, mess room, cook house and store room, manager's residence, etc.

The development consists of three main tunnels, with one winze and numerous drifts, one shaft down 15 feet, altogether aggregating over 1,500 feet of work, which is entirely confined to one corner of the property, at least two-thirds of the claim being as yet unprospected.

Tenders are now invited for the sale of the property as a whole, including the new 10-stamp mill, the mine, four machine drills and entire plant, machinery and all buildings connected therewith. The liquidator reserves the right to accept or decline any tender, and to withdraw the property from sale at any time, and the further right to fix a reserve price upon the property and to make such other conditions as may meet with the sanction of the court.

The property is open to inspection, but an order for that purpose must be obtained at the office of the liquidator, 3 Imperial Block, Rossland, B. C., where an inventory can be seen and any further information obtained from the undersigned.

TELEGRAPHIC AND CABLE ADDRESS—PLEWMAN, ROSSLAND, B. C. Bedford, McNeill's Code.

RICHARD PLEWMAN,

OFFICIAL LIQUIDATOR.

as well as his knowledge of business and general, which would stand him in good stead in his new field.

A Felicitious Response.

In Mr. Durant's response, he stated that he fully realized the responsibilities of the position which he was to occupy and assured his auditors that no effort would be spared on his part to assure them that their confidence had not been misplaced. He expressed pleasure that in leaving the service of the London & Globe, to enter that of the British America corporation he was not altogether severing his connection with the former, as the directors of both companies are practically the same, with Whistaker Wright as managing director of each.

NEWS FROM THE COAST

Scores of Steamers Are Running to Alaska.

Hon. D. W. Higgins Resigns as Speaker of the Legislative Assembly—No Reason Given For His Action.

VICTORIA, March 9.—The steamer Centennial leaves on her first trip north with 150 Klondike passengers. The Danube and Tees also sail this evening with 300 passengers. The steam schooner Navarro from Seattle, with 168 passengers, spent the forenoon at this port, enroute to the north today and reported meeting 39 steamers on her way down.

In the case of Gordon vs. Victoria the argument has been proceeding all day at the full court. At 5 o'clock the court intimated that its judgment would be guided and bound by a decision of the full court in the case of the plaintiff. It is now probable that judgment will be given allowing the appeal, thus permitting it to go to the private council with the other cases.

The resignation of Hon. D. W. Higgins as speaker of the legislative assembly was read by the clerk this afternoon and accepted. J. P. Booth, member for North Victoria, being unanimously chosen in his place on motion of Dr. Walken seconded by Mr. Smith. In his letter of resignation Mr. Higgins gave inquiries of the leader of the opposition on this point are left unanswered.

Mr. Booth was member for Cowichan in the first legislative assembly after the confederation and later became a member for the islands. In 1894 he was elected for North Victoria, which now includes the islands. He is a Scotchman by birth, but was educated in Ontario, coming to British Columbia in the sixties.

A Decision by the Privy Council.

LONDON, March 9.—Judgment was given by the Privy Council today dismissing the appeal of Molson's bank against the decision of the Supreme court of Canada in the suit of the bank vs. Cooper & Smith. The question involved was whether the bank had to credit collections or collaterals before it could rank for the amount of the principal claim with the other creditors. The Supreme court held it had to credit

the collateral first and rank with other creditors for the balance. If the bank had succeeded in its contention it would not have lost anything with this firm.

Certificate of Improvements.

NOTICE.

April Fool mineral claim, situate in the Trail Creek mining division of West Kootenay district. Where located: On Lookout mountain adjoining the Oriental. Attest: J. F. Townsend, acting as agent for George D. Johnston, free miner's certificate No. 9274 A, Charles E. Wynn Johnson, free miner's certificate No. 5202 A, McF. McIvor Campbell, free miner's certificate No. 7370, Alfred C. Bald, free miner's certificate No. 8249, intend, sixty days from the date hereof, to apply to the mining recorder for a certificate of improvements for the purpose of obtaining a crown grant of the above claim. And further take notice that action, under section 37, must be commenced before the issuance of such certificate of improvements. F. A. WILKIN, N. F. TOWNSEND, 3-10-100

Certificate of Improvements.

NOTICE.

Jeff Davis mineral claim, situate in the Trail Creek mining division of West Kootenay district. Where located: At the head of Bear and Champion creeks. Attest: J. F. A. Wilkin, acting as agent for J. B. Garrison, free miner's certificate No. 9771, T. C. Collins, free miner's certificate No. 8784, Charles Ink, free miner's certificate No. 8249, intend, sixty days from the date hereof, to apply to the mining recorder for a certificate of improvements for the purpose of obtaining a crown grant of the above claim. And further take notice that action, under section 37, must be commenced before the issuance of such certificate of improvements. F. A. WILKIN, 3-10-100

Certificate of Improvements.

NOTICE.

Free Colnase mineral claim, situate in the Trail Creek mining division of West Kootenay district. Where located: At the head of Bear and Champion creeks and about 300 feet south of the Jeff Davis mineral claim. Attest: J. F. A. Wilkin, acting as agent for J. B. Garrison, free miner's certificate No. 9771, T. C. Collins, free miner's certificate No. 8784, Charles Ink, free miner's certificate No. 8249, intend, sixty days from the date hereof, to apply to the mining recorder for a certificate of improvements for the purpose of obtaining a crown grant of the above claim. And further take notice that action, under section 37, must be commenced before the issuance of such certificate of improvements. F. A. WILKIN, 3-10-100

The Monita Gold Mining Company, Limited Liability, of British Columbia.

Take notice that a special extraordinary meeting of the above company will be held at the office of the company, Ritchie Block, Rossland, on Tuesday, the 15th day of March next at the hour of 2 o'clock in the afternoon for the purpose of considering and passing resolutions authorizing the incorporation and registration of the company under the "Companies Act of 1897," and to increase the capital stock of the company. G. R. KILLAM, Secretary.

NOTICE.

All shareholders of Miguwump Gold Mining Company stock are requested to send their certificates at once to the secretary to have them registered in the new books of the company. By order of directors. EDWARD BAILLIE, Rossland, B. C.

VICTOR MAGOR,

MINING BROKER.

Private Weekly Report of Stocks and Mines on Application.

Kennedy Bros. & Purgold

Stock Letter.

The stock market has been more active during the past week. This is accounted for mainly by the fact that the C. P. R. has taken over the smelter at Trail, and it is reported that the treatment rate will be reduced by them to \$7.50. If this proves to be true, many of the low grade propositions in the vicinity of Rossland will be enabled to ship their ore at a profit, whereas at the old rate this was an impossibility.

There has been an active demand for War Eagle, and the stock remains very firm.

Iron Mask is steady at 41 cents, with but few shares offering.

We are in receipt of cable advice that the Dundee Gold Mining company has succeeded in placing a further block of 20,000 treasury shares on the London market, thus making a total of 70,000 shares sold within the last two months. This company has now upwards of \$20,000 in its treasury, and this amount being considered sufficient to place the mine on a dividend paying basis, the treasury stock will be taken off the market altogether in the near future.

NAME	Par value	Price this week	Price last week
Arlington	\$1.00	\$2.12	\$2.12
Butte	1.00	0.12	0.12
Commander	1.00	18	14
Deer Park	1.00	11.74	12
Dardanelles	1.00	14	14
Dundee	1.00	75	75
Evening Star	1.00	14 3/4	14 3/4
Great Western	1.00	9 1/2	9 1/2
Iron Mask	1.00	41	41
Ivanhoe	1.00	3	3
Josie	1.00	30	25
Keneth	1.00	25	25
Keystone	1.00	20	20
Le Roi	1.00	15	15
Lerwick	1.00	20	20
Lily May	1.00	23	23
Monte Cristo	1.00	5	5
Norvich	1.00	2 1/2	2 1/2
Palo Alto	1.00	3	3
Pearl	1.00	12	12
Poorman	1.00	3	3
War Eagle	1.00	1.10	1.10
Silver Bell	1.00	3	3
Yankee Boy	1.00	3	3

Kennedy Bros. & Purgold

ROSSLAND, B. C.

London Office: 7 Broad Street Avenue London, E. C.

CODES: Bedford McNeill. A B C and Clough's.

Cable Address, "Nuggets."

Correspondence Solicited.