

2. The amounts arising from such sales of Glebe and Church Lands respectively, shall be reinvested by the said Rector, Church Wardens and Vestry either in landed or other good and sufficient securities, to be held, so far as the amount arising from the sales of Glebe lands, for the use, benefit and behoof of the Rector for the time being of the said Parish, and as to the amount arising from the sales of Church lands, for the use, benefit and behoof of the Church in the said Parish.

CAP. XIX.

An Act to authorize the Rector, Church Wardens and Vestry of Saint Thomas' Church, in the Parish of Queensbury, in the County of York, to sell and convey a certain Tract of Glebe Land situate in the said Parish, and to invest the proceeds in other Lands.

Section.

1. Authority to sell and convey certain lands.

Section.

2. Proceeds of sales to be reinvested.
3. Reservations.

Passed 26th March 1857.

WHEREAS a certain Tract of Land situate in the Parish of Queensbury, in the County of York, known as Lot number one hundred and thirty six, containing five hundred acres, more or less, granted by Letters Patent under the Great Seal of the Province of New Brunswick to the Rector, Church Wardens and Vestry of the Parish of Queensbury, and their successors in office, for a Glebe, yields no income to the Rector of the said Parish: And whereas an offer has been made to the Rector, Church Wardens and Vestry aforesaid, to purchase the said Glebe Lot at a fair price, and it is believed that the moneys arising from such sale might be invested in other Lands more conveniently situated, and more beneficial and productive;—

Be it therefore enacted by the Lieutenant Governor, Legislative Council, and Assembly, as follows:—

1. The Rector, Church Wardens and Vestry of Saint Thomas' Church, in the Parish of Queensbury, are hereby authorized and empowered to sell, dispose of, and convey the said Lot or Tract of Glebe Land, and make, seal, and deliver good and sufficient deeds of conveyance of the same in fee simple, by and with the approbation of the Lord Bishop of the Diocese, or in his absence, of the Archdeacon or Ecclesiastical