

The Farmers' Market

WINNIPEG MARKET LETTER

Office of United Grain Growers Limited, October 15, 1917.

Probably the most important events in the grain trade of Canada during the last two weeks have been those in connection with the strike of terminal elevator operators at Fort William. The strike lasted almost a week and was terminated only by government intervention. The Dominion government appointed a representative to dictate to both the operators and laborers, the arrangement to last until three months after the termination of the war. Since the elevators resumed operation they have been working at full capacity and have managed to clear away the large number of cars accumulated during the week of idleness. Embargoes have been lifted and the daily receipts of cars is growing rapidly. There is much uncertainty in regard to the price of wheat as fixed by the Board of Supervisors. Grain firms who had accumulated a lot of wheat in country elevators naturally asked for a guarantee that they would be able to sell this wheat at the fixed price. So far this guarantee has not been forthcoming from the Canadian government, who have apparently not been able to get such guarantee from the British and Allied governments. Meanwhile, there is no protection on purchases made in the country.

In the oats market prices have been working lower both here and in the American markets. Lately dealers have been able to make some sales in the east, but receipts are increasing and exporters state that our prices are still out of line. Many districts report a shortage of feed oats and also seed oats. In this connection it should be noted that the seed grain rate will become effective on November 1, enabling farmers to make early provision to secure seed oats.

There has not been much change in barley prices, moderate offerings being absorbed without much depression of prices.

Flax prices have worked steadily lower, with prospects of a bumper crop nearing maturity in the Argentine and a rather poor demand for oil. The slow movement of flax here is apparently not a serious bull factor at present.

WINNIPEG FUTURES									
October									
	9	10	11	12	13	15	Age	Age	
Oats—	67 1/2	66	66 1/2	66 1/2	66 1/2	65 1/2	67	52 1/2	
Dec.	66	65	65 1/2	65 1/2	65 1/2	63 1/2	64 1/2	51 1/2	
Flax—									
Oct. 300	290 1/2	297	295	293	288	288	288	227 1/2	
Dec. 289	282 1/2	288	287	285	273 1/2	288	288	222 1/2	

INTERIOR TERMINAL ELEVATOR STOCKS				
Movement of grain in interior terminal elevators for the week ending Wednesday, October 10, was as follows:—				
Elevator	Grain	Rec'd during week	Ship'd during week	Now in store
Calgary	Wheat	5,645.00		12,501.00
	Oats	3,850.00	2,038.00	1,060.00
	Barley			109.00
	Flax			516.00
Montreal	Wheat	100,590.20	67,688.50	114,600.10
	Oats	11,085.00	3,500.00	26,505.10
	Barley			641.32
	Flax			70.10

STOCKS IN TERMINALS				
Fort William, Oct. 12, 1917.—				
	This Year	Last Year		
1 hard	165,800 40	12,472 40		
1 Nor.	1,699,269 40	1,918,772 40		
2 Nor.	1,083,212 10	1,672,568 30		
3 Nor.	547,124 30	1,426,081 40		
No. 4	146,828 40	851,040 20		
Others	666,824 30	2,539,176 10		
This week	4,300,063 50	This week	8,423,021 50	
Last week	3,432,440 40	Last week	6,863,248 10	
Increase	867,623 10	Increase	1,559,773 40	

STOCKS IN TERMINALS				
Fort William, Oct. 12, 1917.—				
	This Year	Last Year		
1 C.W.	4,425 20	47,356 06		
2 C.W.	1,241,214 03	1,154,057 32		
3 C.W.	417,685 09	610,914 06		
Ex. 144	490,894 02	119,794 11		
Others	674,543 40	662,383 20		
This week	2,818,762 06	This week	2,549,596 06	
Last week	2,568,025 05	Last week	2,141,350 29	
Increase	250,736 31	Increase	408,245 77	

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LIVESTOCK									
Winnipeg Oct. 13									
Year ago									
Toronto Oct. 11									
Calgary Oct. 13									
Chicago Oct. 11									
St. Paul Oct. 12									
Cattle									
Choice steers	8.50-10.00	6.00-8.85	11.00-12.25	15.00-17.50	11.50-15.00	11.50-15.00	11.50-15.00	11.50-15.00	11.50-15.00
Best butcher steers	8.25-9.00	6.25-8.50	10.25-11.00	14.50-16.00	11.00-14.00	11.00-14.00	11.00-14.00	11.00-14.00	11.00-14.00
Fair to good butcher steers	5.50-8.25	5.25-7.75	7.50-10.00	8.00-11.50	8.00-11.50	8.00-11.50	8.00-11.50	8.00-11.50	8.00-11.50
Good to choice fat cows	7.50-8.25	5.25-7.75	8.00-8.75	7.25-7.75	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50	8.00-10.50
Medium to good cows	7.00-7.50	4.50-5.00	7.00-7.50	6.50-7.00	7.25-8.00	7.25-8.00	7.25-8.00	7.25-8.00	7.25-8.00
Common cows	5.75-6.25	4.00-4.50	5.50-6.00	5.50-6.00	6.00-7.25	6.00-7.25	6.00-7.25	6.00-7.25	6.00-7.25
Canvases	4.50-5.00	3.00-3.25	4.25-5.25	3.00-5.00	5.00-5.85	4.25-5.25	4.25-5.25	4.25-5.25	4.25-5.25
Good to choice heifers	7.50-9.00	5.75-6.25	10.00-10.50	7.25-8.00	9.50-13.00	7.00-9.00	7.00-9.00	7.00-9.00	7.00-9.00
Fair to good heifers	6.50-7.50	5.00-5.50	7.50-9.00	6.25-7.00	6.00-9.50	6.00-9.50	6.00-9.50	6.00-9.50	6.00-9.50
Best cows	6.50-8.00	5.50-6.00	7.00-8.00	7.00-8.00	7.00-8.00	7.00-8.00	7.00-8.00	7.00-8.00	7.00-8.00
Best butcher bulls	6.50-9.00	5.25-5.75	8.00-8.50	5.50-6.00	8.50-11.00	6.75-7.50	6.75-7.50	6.75-7.50	6.75-7.50
Common to bullock bulls	4.00-5.50	4.50-5.00	5.50-6.00	5.00-5.75	6.50-7.00	6.00-6.25	6.00-6.25	6.00-6.25	6.00-6.25
Fair to good feeder steers	7.00-8.50	5.00-6.00	8.25-9.25	8.00-8.25	7.50-14.50	8.00-12.50	8.00-12.50	8.00-12.50	8.00-12.50
Fair to good stocker steers	5.00-6.50	5.00-5.85	7.50-8.75	7.50-7.75	7.25-9.00	5.50-7.50	5.50-7.50	5.50-7.50	5.50-7.50
Best milkers and springers (each)	\$75-\$90	\$65-\$80	\$90-\$125	\$75-\$90					
Fair milkers and springers (each)	\$60-\$75	\$45-\$55	\$65-\$85	\$70-\$85					
Hogs									
Choice hogs, weighed off	17.25	10.00	18.75	17.75	18.25-18.75	18.00-18.85	18.00-18.85	18.00-18.85	18.00-18.85
Light hogs	15.00	8.00			17.75-18.25				
Heavy hogs	11.50-12.50	7.00			17.00-17.50				
Stags	10.00-11.00	5.50			17.75-18.00				
Sheep and Lambs									
Choice lambs	9.00-14.50	8.50-9.50	15.00-15.75	12.00-13.00	13.00-18.25	10.50-17.00	10.50-17.00	10.50-17.00	10.50-17.00
Best killing sheep	7.00-10.00	7.00-8.25	11.00-12.00	10.00-12.50	11.50-12.00	9.00-12.50	9.00-12.50	9.00-12.50	9.00-12.50

Cash Prices Fort William and Port Arthur from October 9 to October 15 inclusive

WHEAT									
Date	1*	2*	3*	4	5	6	Feed	T11	T12
Oct. 9	221	218	215	209	194	186	175	215	212
10	221	218	215	209	194	186	175	215	212
11	221	218	215	209	194	186	175	215	212
12	221	218	215	209	194	186	175	215	212
13	221	218	215	209	194	186	175	215	212
14	221	218	215	209	194	186	175	215	212
15	221	218	215	209	194	186	175	215	212
Week	221	218	215	209	194	186	175	215	212
Year	221	218	215	209	194	186	175	215	212
ago	164	161	158	144					
OATS									
Date	1*	2*	3*	4	5	6	Feed	T11	T12
Oct. 9	67	64	64	63	62	61	61	64	63
10	67	64	64	63	62	61	61	64	63
11	67	64	64	63	62	61	61	64	63
12	67	64	64	63	62	61	61	64	63
13	67	64	64	63	62	61	61	64	63
14	67	64	64	63	62	61	61	64	63
15	67	64	64	63	62	61	61	64	63
Week	67	64	64	63	62	61	61	64	63
Year	67	64	64	63	62	61	61	64	63
ago	52	50							
BARLEY									
Date	1*	2*	3*	4	5	6	Feed	T11	T12
Oct. 9	121	117	110	108	107	106	106	117	110
10	121	117	110	108	107	106	106	117	110
11	121	117	110	108	107	106	106	117	110
12	121	117	110	108	107	106	106	117	110
13	121	117	110	108	107	106	106	117	110
14	121	117	110	108	107	106	106	117	110
15	121	117	110	108	107	106	106	117	110
Week	121	117	110	108	107	106	106	117	110
Year	121	117	110	108	107	106	106	117	110
ago	101	94	82	227	224				
FLAX									
Date	1*	2*	3*	4	5	6	Feed	T11	T12
Oct. 9	221	218	215	209	194	186	175	215	212
10	221	218	215	209	194	186	175	215	212
11	221	218	215	209	194	186	175	215	212
12	221	218	215	209	194	186	175	215	212
13	221	218	215	209	194	186	175	215	212
14	221	218	215	209	194	186	175	215	212
15	221	218	215	209	194	186	175	215	212
Week	221	218	215	209	194	186	175	215	212
Year	221	218	215	209	194	186	175	215	212
ago	164	161	158	144					

last year 4 cars. Lined oil shipments totaled 570,310 lbs. oil cake and meal shipments 738,105 lbs. Duluth receipts today 29 cars, last year 41 cars.

GRAIN EXCHANGE MEETING

The annual election of officers of the Fort William and Port Arthur Grain Exchange took place on October 10. The following were elected: President, H. J. Sterling; vice-president, F. H. Bole; secretary-treasurer, C. Burkett; council, John Bell, D. W. Black, D. L. Bole, F. A. Guy, J. King, W. D. Muirhead, Jas. Murphy, N. M. Patterson, S. F. Robertson, A. Sellers, John R. Smith.

The price for seats was increased to \$400 and the membership limited to 200. There are now 109 members. The organization of the exchange is proceeding rapidly and the advertising campaign amongst the western producers as to the benefits of this sample market and this method of disposing of grain is bearing fruit. Two hundred and sixty samples have been received since October 1.

The Livestock Markets

CHICAGO

Chicago, Oct. 11.—American cattle markets are glutted. Corn fed cattle are up 25 to 40 cents per cwt. on this market. A good grade of short fed steers, weighing 1,100 to 1,300 pounds, is selling at \$11.00 to \$13.00. Above this price the steers that bring \$13.25 to \$15.75 steers have been seen four to six months on grass. A lot of Holstein grade steers off grass and weighing 1,050 to 1,150 pounds is going at \$9.50 to \$9.75. The best heavy grainers are quoted at \$15.50 here, but most of the 1,000 to 1,300 pound native northern steers sell at \$9.50 to \$10.75. Car scarcity is seriously interfering with the best distribution of cattle to the country in the territory served from Chicago.

Heavily bred cattle, any weight between 500 and 950 pounds is selling for stock or feeding purposes at \$8.50 to \$9.50. Values are 75 cents higher than a month ago.

A break in hog prices is anticipated.

WINNIPEG

Winnipeg, Oct. 13.—The Livestock Department of the United Grain Growers Limited reports receipts at the Union stockyards for last week as follows: Cattle, 10,048; calves, 643; sheep and lambs, 1,344; hogs, 2,135.

The run of cattle continues heavy, but with the usual demand from outside markets prices have held up well with last week. The prospects for the feeder and stocker market looks good and the real choice kind showing good breeding are in good demand. With a heavier run calves show a tendency for lower prices. The light kind selling up to 9 cents with the heavy fat class from 7 1/2 to 8 cents.

Sheep and lambs