

RECENT FIRES.

Monetary Times' Weekly Register of Fire Losses and Insurance.

The following particulars are gathered from first Press reports of conflagrations. Upon these are instituted further inquiries which appear under heading "Additional Information."

Delaware, Ont.—August 12th.—Cottage of Mrs. Dawson destroyed. Partly insured.

Trenton, Ont.—August 11th.—House and barn of Robert Bell, Marmora Township, destroyed.

Calgary, Alta.—August 8th.—\$75 damage to central fire station. Cause, fusing of electric wires.

Fort William, Ont.—August 11th.—I. Bottam's grocery store, McLeod Street. Damage, \$1,500.

Salmon River, N.S.—Church of St. Vincent de Paul and glebe house destroyed. Loss, \$30,000; insurance, \$6,000.

Fruitland, Ont.—August 14th.—Barns of Homer Carpenter. Loss, \$5,000. Cause, spark from threshing machine.

Peterborough, Ont.—August 10th.—Barn of D. J. White destroyed, including 75 tons of hay and farm machinery. Insured for \$800.

Montreal, Que.—August 14th.—Roof of varnish factory of Holland Varnish Company, Park and Atlantic Avenues. Cause, electric wires.

Belmont, Ont.—August 16th.—Barn and outbuildings of John Black, two miles west of town. Loss, \$3,000, partially insured. Cause, lightning.

Prince Rupert, B.C.—August 3rd.—Clifton Rooms board ing house, owned by Mr. Anderson. Damage, \$500; insured. Cause, spontaneous combustion.

Charlottetown, P.E.I.—August 12th.—Condensed milk factory and contents destroyed. Loss, \$50,000; insured. Fire originated in engine room.

Hamilton, Ont.—August 9th.—Shed in rear of J. C. Cooper's residence, 124 Ferguson Avenue North, owned by Shedden Cartage Company. Damage, \$50.

Rosemount, Montreal.—August 13th.—Small bush fire north of Angus shops. House of M. F. Moisan, 2,057 De Fleurimont Street, destroyed. Loss, \$1,000.

St. John, N.B.—August 12th.—Shed owned by G. S. Crosman & Company, 238 Paradise Row. Loss, \$400, covered by insurance. Cause, spark from engine.

Crimsby, Ont.—August 11th.—Robertson & Werner's planing mills. Slight damage. Dr. Williamson's frame cottage. Value of cottage and contents, \$200. Cause, unknown.

Toronto.—August 12th.—Gem Moving Picture Theatre, Northcote Avenue and Queen Street. Damage, \$1,000; covered by insurance. Cause, film coming into contact with electric wire.

Tupperville, Ont.—August 13th.—Redpath Hotel conducted by John Armstrong, and owned by Thomas Redpath of Los Angeles, completely destroyed. Loss, \$30,000, with \$1,500 insurance.

New Toronto.—August 11th.—Five wooden houses destroyed and one pressed brick residence on Fourth Avenue West, gutted. Total damage, \$12,000; insurance, \$5,000. Cause, oil stove upset.

Roseway, N.S.—August 14th.—Methodist Church, Schoolhouse, Oddfellows' Hall, residences of Mrs. J. MacKeeney, James Hamilton, Mrs. Lavers and Thomas MacKeeney, destroyed by forest fires.

Worcester, Ont.—August 11th.—Barn owned by Mr. Aitchison, also two horses, colt, cows and pigs destroyed. Loss, \$1,500 on building and \$1,500 on contents. Building insured in London, Liverpool & Globe for \$700; and contents in \$800.

Halifax, N.S.—August 10th.—George Briter's motor boat burned. Loss, \$700. August 14th.—Forest fires on southwestern shores of Nova Scotia, from Port Clyde, Shelburne, to within eight miles of Liverpool.

London, Ont.—August 12th.—Vacant house on Colborne Street. Damage, \$100. August 15th.—Retail store on Dundas Street damaged. Cause, lightning. Barn and several hay stacks destroyed on outskirts of city. Cause, lightning.

Wallaceburg, Ont.—August 12th.—Frank Robert's meat shop destroyed, and upper portion of McNall & Harper's pool room, and Y. A. Z. Beck's fruit store, gutted. Owners of buildings, Harry Marlin and T. G. McGuire. Partially insured.

Stratford, Ont.—August 14th.—Barn owned by John C. Monteith, Erie Street, destroyed. Loss, \$250; insured. August 15th.—Barn and house of A. B. Runciman, 332 Britannia Street, destroyed. Loss, heavy. Cause, children playing with matches.

CANADIAN PACIFIC RAILWAY'S EARNINGS

Have Given a Surplus Above All Charges of a Million Dollars a Month.

Monetary Times Office,

Montreal, August 16th.

While the meeting of the Directors of the Canadian Pacific Railway last Monday was not productive of news in the direction of increased dividends, new capital stock issues or action of a similar character which the market "bulls" have been predicting for a considerable time, a definite statement regarding the earnings was made after the meeting.

The most essential items concerning the earnings for the fiscal year ended June 30th are that after payment of all dividends, nearly \$12,000,000 is carried forward as a surplus from railway and steamship earnings, besides which there is the sum of \$6,500,000 special income from land sales and other assets, making a net surplus of \$18,896,615 carried forward, or over \$1,500,000 per month.

The net earnings for the first time exceeded \$100,000,000.

In this year's report appeared an item "Special income from interest on land sales and from extraneous assets not included in the above, \$6,602,205." No corresponding item appears in the report for the year ended June 30th, 1910, but a list given in the report which would seem to correspond thereto amounted to a total of \$2,426,477. This item was accordingly used in the above table although the large increase in the corresponding figures for last year would require more explanation than appears on the surface. The net result is the essential item after all. After paying all dividends and making allowance for depreciation and various special charges the surplus carried forward is \$18,475,447, or \$4,578,832 more than the previous year being an increase, as compared with the previous year of 33 per cent.

This is a splendid showing, more especially in view of the fact that last year's crop was considerably smaller than was at first hoped, and also in view of the fact that many of the American railroads showed a considerable shrinkage in earnings as compared with the previous year. After paying all charges and dividends and after making allowance for depreciation, etc., the company has been able to carry forward a surplus, over and above all charges, of one and a half million dollars per month. The fact that the Western crop this season is fully 75 per cent. greater than a year ago will exercise its influence on the earnings of the company for the current year and the company will be able to show still greater earnings than those mentioned above.

BOND TENDERS INVITED.

Monetary Times' Weekly Register of Information for Bond Dealers and Municipal Officials.

Didsbury, Alta.—Until September 1st for \$20,000 debentures. J. M. Reed, town clerk.

Hull, Que.—Until September 1st for \$20,000 4 per cent. debentures. J. F. Boulton, city clerk.

Ottawa, Ont.—Until September 14th for \$85,000 40-year, \$343,500 30-year, and \$160,500 20-year debentures. C. Hopewell, Mayor.

East Wawanosh Township.—\$18,000 5 per cent. 20-year debentures until August 19th. F. Anderson, treasurer, Belgrave P.O., Ont.

Tavistock, Ont.—Until September 1st for \$20,000 30-year 4 per cent. debentures. J. G. Field, village clerk. (Official advertisement appears on another page.)

Wetaskiwin, Alta.—Until September 4th for \$6,000 electric light and \$6,500 fire hall debentures, with 5 per cent interest and maturing in 20 years. E. Roberts, secretary-treasurer. (Official advertisement appears on another page.)

Castor, Alta.—Until August 21st for \$5,000 5-year 5½ per cent. sidewalk and \$3,000 20-year 5½ per cent. hospital debentures. L. B. Browne, town commissioner.

Springfield S.D., No. 1569, Man.—Until August 22nd for \$10,000 6 per cent. 20-year debentures. H. Fuller, secretary-treasurer, Transcona P.O., East Winnipeg, Man.

Trail, B.C.—The \$25,000 6 per cent. 20-year school debentures, for which tenders were called until July 17th, have not yet been sold. W. E. B. Monypenny is city clerk.

Dresden, Ont.—Until August 25th for \$16,000 4½ per cent. 30-year waterworks debentures. J. T. Bridgewater, town clerk.

Copperfield S.D., No. 480, Man.—On September 2nd the ratepayers will vote on a by-law to raise \$2,500. W. Cranston, clerk, Crystal City.

Fernie, B.C.—A by-law will be submitted to raise \$5,000 for fire hall addition. S. F. Wallace, Chairman, Finance Committee.

York Township, Ont.—On September 9th the electors will vote on a by-law to issue \$25,000 debentures for the purpose of opening a road through Mount Pleasant Cemetery.