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LIFE COMPANIES IN SASKATCHEWAN.

Latest Official Figures Show that Province to be an Increasingly Active Field—As to Investments.

That the province of Saskatchewan offers a fertile field for investment is gathered from figures sent to the Monetary Times by Mr. E. J. Wright, the deputy provincial secretary and registrar of joint stock companies. This fact has evidently been recognized by many life insurance and other companies whose foresight points out that with millions of acres still available for occupation, the population must increase by leaps and bounds. With insurance companies imagination has no place; facts and figures alone claim their attention. The population of Saskatchewan on June 24th, 1906, was, according to the census, 257,763, and on a corresponding date in 1909 was 360,500; 20,804 homestead entries were made in 1908.

It may not be generally known that Saskatchewan province contains 153,092,480 acres, six million, approximately, of which was under crop in 1908. The constant increase in the railway systems is well known to all Canadian business men.

Here are the figures of the life companies who are transacting business in the province:—

COMPANY.	1906.		1907.		1908.	
	Gross Pre- miums.	Invest- ments.	Gross Pre- miums.	Invest- ments.	Gross Pre- miums.	Invest- ments.
Crown	\$ 2,859	\$ 21,097	\$ 1,899	\$ 33,984	\$ 1,640	\$ 89,048
Canada	15,826	16,754	20,591	786,082	26,190	841,953
Confederation ..	76,669	49,711	95,862	57,146	102,562	1,654,286
Continental	3,086	3,094	7,589	2,794	12,879	2,900
Dominion	4,341	77,022	6,188	118,812	15,896	200,180
Equitable	6,745	.....	8,752	.....	8,721	.....
Excelsior	21,288	369,962	21,627	337,048	25,897	396,828
Federal	36,376	.....	42,269	742	43,600	10,000
Great West	54,299	.....	64,754	100,783	99,196	1,920,450
Home	4,798	22,343	8,515	76,627	8,478	83,783
Imperial	4,989	61,085	7,472	5,605	13,586	283,389
Lon. & Lancas. ..	3,590	.....	6,796	.....	4,509	6,000
London	12,691	.....	9,445	8,043	14,636	44,298
Mutual of Can. ..	23,120	263,062	35,988	.....	42,348	753,686
Mutual of N. Y. ..	11,274	.....	7,778	.....	10,613	.....
Manufacturers ..	18,972	226,241	21,378	542,833	40,075	1,158,181
Monarch .....	.....	.....	2,444	28,916	4,549	67,961
Metropolitan .....	.....	.....	5,086	.....	7,717	95,800
National .....	.....	.....	.....	.....	4,449	.....
North American ..	12,851	.....	13,330	15,750	14,818	31,022
New York	35,093	145,000	34,994	145,000	38,239	145,000
Prudential .....	.....	.....	478	.....	11,538	2,000
Royal	30	.....	128	.....	283	.....
Standard	2,057	30,000	6,792	.....	3,275	29,000
Sun	15,252	.....	11,597	.....	20,947	5,320
Travelers .....	.....	.....	.....	.....	1,448	.....
West'n Masons ..	.....	.....	.....	.....	3,641	.....
Mutual Reserve ..	921	.....	.....	.....	.....	.....
Total	367,137	1,285,375	441,764	2,260,171	581,743	7,821,092

(Cents are omitted.)

In 1906 twenty-two companies were transacting business in the province and received gross premiums of \$367,137; in

1907, twenty-four companies were operating in the province and obtained total premiums of \$441,764. Last year the premiums had increased to \$581,743 and the number of companies to twenty-seven. The companies' investments in Saskatchewan in 1906 totalled \$1,285,375; in 1907, \$2,260,171; and in 1908, \$7,821,092. The increase in gross premiums received in Saskatchewan between 1906 and 1908 was 58.4 per cent. and the increase in life insurance companies' investments was 508.4 per cent.

Commenting on the 1908 investments of insurance companies in Saskatchewan a western contemporary thinks that the fire companies are not investing sufficient funds in that province. There are twenty-seven life insurance companies so liciting business, and together they paid under the foreign companies' act taxes to the total amount of \$4,333 for the year 1907. The gross premiums collected by them for that year aggregated \$441,762. Their investments in the province aggregated \$5,873,377, or over \$5,430,000 more than the annual gross premiums. Of the twenty-seven life companies nine have no investments recorded in the province. Of the other eighteen companies the Great West has invested \$1,578,157; the Confederation Life, \$1,479,715; the Canada Life, \$786,082; the Manufacturers' Life, \$542,833; the Mutual Life of Canada, \$490,872; and the Excelsior Life, \$337,048. The remaining companies have invested from \$170,000 down. These figures show that the leading life insurance companies doing business in the province are doing fairly well by the province in placing their surplus capital at the disposal of the people to promote western development and progress.

Not so with the fire insurance companies. There are fifty-nine such companies doing business and collecting fire insurance premiums from the people of Saskatchewan. These fifty-nine companies collected in premiums in 1907, an aggregate amount of \$715,243, while the aggregate investments of the fifty-nine in the province totalled only \$1,398,415.

Of the fifty-nine companies six have investments in Saskatchewan, and of these six the investments of one—the Law Union and Crown Insurance Company—total \$1,368,764, leaving only the nominal sum of \$20,651 as representing the investments of the other five companies loaning in the province.

LONDON STOCK EXCHANGE—CANADIAN NOTES.

The London Stock Exchange has listed £77,200 Montreal Water & Power Company 1½ per cents. and £337,100 4½ per cent. in lieu of the existing 4 per cent.; also £286,400 City of Vancouver 4 per cents.

An application has been received by the London Stock Exchange Committee to allow the Mexico Tramways Company £1,250,000 6 per cent. 50-year mortgage bonds to be quoted in the official list, in lieu of the scrip now quoted.

The London Stock Exchange Committee have received an application to appoint a special settling day in and to grant a quotation to the International Harvester Company \$66,000,000 stock trust certificates for common stock and \$66,000,000 stock trust certificates for preferred stock.

Application has been made to the London Stock Exchange Committee to appoint a special settling day in and to grant a quotation to the City of Edmonton scrip, fully and partly paid, for £187,300 4½ per cent. debentures.

Application has been made to the London Stock Exchange Committee to appoint a special settling day in and to grant a quotation to the British Columbia Electric Railway Company further issue of £500,000 4½ per cent. perpetual consolidated debenture stock.