

Underwriters' Association of Canada, have found it necessary to make some changes in the programme. The headquarters of the delegates will be at the Chateau Frontenac. It is not expected that all will obtain accommodation there, but several other good hotels may be chosen.

The business session will be held at the Laval University, and the annual banquet at the New Lake St. Joseph Hotel, to which the delegates will proceed by special train from Quebec. It had been intended to hold the banquet at Montmorency Falls. The excursion will include a drive around Quebec, a reception at the Hunt Club, and a visit to Montmorency Falls.

The Executive Committee desires to know, at the earliest possible date, the names of the members who will attend the convention. This is information without which it is most difficult for the organizers to finally settle some important matters. Delegates will confer a favor by advising Mr. H. C. Cox, president of the Association, at the earliest possible moment, whether or not they intend to be present. The sending by the local associations of simply a list of the delegates appointed, is not sufficient. A list of those who will actually attend is what is required.

Hotel accommodation should be secured at once. The names of those who will speak at the banquet have not yet been announced, but it is known that several prominent orators will probably address the gathering.

FIRE AND MARINE NOTES.

Fire Chief Drury, of Windsor, Ont., has resigned. Mr. C. Moore has been appointed in his place.

The Mutual Fire Insurance Company will apply for authority to raise a share or stock capital of \$250,000.

Mr. R. L. Reid, of Vancouver, has been appointed attorney of the Calgary Fire Insurance Company, in place of Mr. W. S. Holland.

The Los Angeles Ice and Cold Storage Company have entered action against the Equity Fire Insurance Company to recover \$2,500, alleged to be due under a policy.

The recent fire in London, Ont., has brought the matter of rates again before the insurance companies here, and at the next meeting of the Underwriters' Association the matter may be taken up for general discussion.

Inspector Howe, of the Canadian Fire Underwriters' Association, has submitted a report concerning the fire preventive appliances of St. Catharines, Ont. The fire brigade is said to require re-organization and more appliances are needed.

Our fire underwriters must look to their laurels. Winston Churchill, the secretary of the Imperial Board of Trade, the other day directed the operations of several fire brigades when a big English mansion was burned. And down in St. John, N.B., several clergymen helped to fight a fire with buckets recently.

Two Canadian fire offices, the London Mutual, and the Sovereign Fire, have been for some time represented in London, England, by Mund, Fister, and Hartung. But they have now appointed Mr. Chas. W. Walsh to represent them as from 1 September, in doing home and foreign fire re insurance business. Mr. Walsh was formerly with the Commercial Union.

The Pioneers' Fire Insurance Company, of Brandon, and who are represented in Vancouver by the insurance and financial firm of Christie's, 508 Pender Street, did not have a single risk in Fernie, though the company has an amount in the town of Michel, which escaped. The board of directors of the company, through their manager, Mr. Cameron, have forwarded a cheque for \$100 to the relief fund.

BRITISH INSTITUTE OF ACTUARIES.

Change in Syllabus—Notes of Coming Examinations.

A short time ago, the council of the British Institute of Actuaries gave notice that it was considering the revision of the examination syllabus. In no other actuarial body has the standard of efficiency required of those who would become its members been so high; and this may have been partly, but not altogether, responsible for the too large a number of failures among those who appeared for examination. For some time, it was felt that there was a lack of proportion in the work covered by the successive examinations. The re-

moval of this objection has been the aim in the revision of the syllabus.

Here Are the Principal Changes.

The principal changes are:—The subjects of compound Interest and Annuities Certain, and the Differential and Integral Calculus have been transferred from Part II. to Part I. of the Syllabus. The subjects of Book-keeping, the Constitution and Operations of the Bank of England, the National and Local Debts of the United Kingdom, and Stock Exchange Securities have been put on Part II.

The subject of Life Interests and Reversions has been transferred from Part III. to Part IV., while the calculation of Extra Premiums for Underaverage Lives, Hazardous Occupations, etc., has been put on Part III. Students successfully completing Parts I. and II. become Associates; the full Fellowship is obtained after the four examinations have been taken. Only one examination each year may be taken.

Applicants for admission to the class of student must now produce a certificate of general education satisfactory to the council. A certificate of having passed the Matriculation examination to any University in the British Empire will be accepted.

Best Fitted to Manage Affairs.

The new syllabus comes into force in 1909, as regards Part I., and in 1910 as regards Parts II., III., and IV. The change is in the right direction. Those who would enter the profession must show their fitness at the beginning. The course of study covered by the syllabus not only makes actuaries experts upon matters involving life contingencies, but also educates them to be advisers on financial transactions of all kinds, and thus to become naturally the men best fitted to manage all the affairs of Life Insurance companies.

There appears elsewhere in this issue the official intimation of the Institute relative to the next examinations, which take place in April, 1909. Further particulars may be obtained from Mr. T. Bradshaw, the Supervisor in Toronto. In April last, about fifteen students wrote on the examinations in Toronto.

Mr. W. C. Sranf, of Charlestown, West Va., has been appointed general manager of the Lake Superior Corporation. Mr. Sranf was formerly general manager of the Kanawha & West Virginia Railway.

INSTITUTE OF ACTUARIES

STAPLE INN HALL, LONDON.

COLONIAL EXAMINATIONS.

NOTICE IS HEREBY GIVEN:—

1. That the Annual Examinations of the Institute of Actuaries will be held in the Colonial centres, Melbourne, Sydney, Adelaide, Brisbane, Wellington, Montreal, Toronto, Ottawa, Winnipeg, and Cape Town, from Monday, 19th April to Saturday, 24th April, 1909, inclusive.
2. That the respective Local Examiners will fix the hours of the Examinations, and inform the Candidates thereof, and of the address at which they will be held.
3. That the Candidates must give notice in writing to the Honorary Secretaries in London (England), and pay the prescribed fee of one guinea, not later than 31st January, 1909.
4. That Candidates must pay their current annual subscriptions prior to 31st December, 1908.

(By order) J. E. FAULKS, } Hon.
W. P. PHELPS, } Secs.

T. BRADSHAW, 24 KING ST. E.,
Supervisor in Toronto.

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