

COMMITTEE OF MUNICIPAL POLICY

at London Suggests Scheme ... Electrical Supply ... Central Control ... FITS TO BE DIVIDED

Along Line of Subway Operation ... New York City to Supply 75% ... Operating Corporation 25%

Committee of the London County Council ... draw up a scheme for placing ... of the greater city under central ...

English cities municipal undertaking ... service to the public this ... has been at the cost of an increase ...

tributing Electric Current ... suggested that the present 39 municipal ... and the 31 private companies ...

Special Reserve Fund ... reserve fund has been established ... provided for the payment of interest ...

No Advance in Prices ... regard to the prices of cotton goods ... since the outbreak of hostilities ...

Liverpool Grain ... Liverpool, August 14.—Wheat opened ... pence lower this morning on weaker ...

New High Record Made ... Chicago, August 14.—Distillery cattle ... sold yesterday at \$10.40 a new record ...

Chicago Live Stock ... Chicago, August 14.—Live hogs were ... ten cents higher to-day. Receipts estimated ...

COTTON INDUSTRY IS NOW WELL EMPLOYED

General Manager F. G. Daniels, of Dominion Textile Co., Says Industry Will be Busy SHOULD MAINTAIN BUSINESS

The past two weeks have been exceedingly busy ... in the cotton trade in this country. For ... several weeks previous to the outbreak ...

Heavy Government Contracts ... Mr. Daniels said: "We have received some ... very heavy contracts from the Federal Government ...

New Business Exceedingly Heavy ... "This business," Mr. Daniels continued, "is not ... additional to what we might reasonably expect ...

Reserve Board Meets ... August 14.—First meeting of Federal Reserve ... Board was held by the Organization ...

By-Laws, Commercial Paper ... On some of the better varieties ... of securities.

CUTTING OFF CRUDE RUBBER IMPORTS ADVANCES VALUES

Prices Are Now Up 100 Per Cent. Since August 1. Official Statement Issued by Rubber Club. Manufacturers Increase Prices on all Goods.

New York, August 14.—Stoppage of importations ... of crude rubber, owing to the war's effect ... on shipping and foreign exchange, has advanced ...

The best grade of crude rubber comes from Brazil ... and from plantations in the Far East, all of which ... is cleared through foreign banking exchanges.

Nearly all of the carrying trade between Brazil ... and the East Indies, and the United States is in the ... hands of the English, German, and Dutch.

Western Jobbers were holding back awaiting the ... outcome of the crop before placing their business, but ... the assurance of good prices in spite of the small crop ...

Chicago Range of Prices ... Sept. 22 82 92% 91% 91% 92% Dec. 27% 98 98 98% 97% 98% May 105 105 103% 104% 105%

QUILT TRADE IN WINNIPEG. (Special Staff Correspondence.) Winnipeg, August 14.—The first two cars of new wheat were inspected yesterday and graded No. 1 Northern.

Shipping Wheat ... Chicago, August 14.—Galveston, Texas, despatch ... says British steamer Ramay sailed yesterday for Liverpool, with 218,000 bushels of wheat.

WORLD'S PETROLEUM PRODUCTION HEAVY

United States Produces Over 62 per Cent of World's Total Production CANADA'S OUTPUT SMALL

Only Small Proportion Regarded as Available for Power Purpose as It is Used as a Lubricant and an Illuminating Agent—Less Power Than Coal.

The world's production of crude petroleum in 1913 amounted to about \$2,921,760 tons, the sources, respective quantities and percentages being as follows:

Table with 4 columns: Country, short tons, Percentage, and Total. Includes United States, Russia, Mexico, Romania, Dutch East Indies, Galicia, India, Canada, and Other Countries.

If the whole of this crude petroleum were employed as fuel in steamraising it would not replace, allowing for its higher thermal efficiency, much more than five and one-half per cent. of the world's output of coal, whilst if used in internal combustion engines it would be equivalent, as a source of power, to about 16 per cent. of the coal.

COTTON CONSUMPTION REPORT. Washington, August 14.—Census Bureau today reported 448,268 bales of lint cotton consumed in the United States of July. Previous month 445,685, year ago, 462,242.

CHICAGO DECLINED FURTHER. (Exclusive Leased Wire to The Journal of Commerce.) Chicago, August 14.—Wheat prices declined further this morning after opening ¼ to ½ cent lower.

STEEL MANUFACTURING WILL SUFFER. (Exclusive Leased Wire to The Journal of Commerce.) Washington, August 14.—The steel manufacturing industry in the United States will suffer by the European war, in the opinion of the statistical experts of the Department of Agriculture.

SEATTLE RECEIVES FOREIGN GRAINS. Chicago, August 14.—Seattle says cargoes of 1,000 tons of Manchurian corn were received every week last month, and a 7,000-ton cargo of Argentine corn is due to arrive, half for San Francisco and half for Seattle and Tacoma.

AMERICAN COPPER EXPORTS. New York, August 14.—Exports of copper for week ending August 7, were 1,846 tons, since August 1st, 16,658 tons; same period last year, 17,513.

EUROPEAN WAR CAME AT A BAD SEASON FOR HARVESTING CROPS

Mobilization of Armies Throughout Countries Draws Men From Fields and Leaves Harvesting in Hands of Women Who Cannot Harvest as Well as Men.

London, August 14.—What war in Europe means for the harvesting of the great Continental crops is a consideration that is causing much anxiety. A writer in the Times finds that it is an undoubted benefit to the British consumer that war has been delayed until the first sheaves of the home crops were already in the stack, while so much wheat land was ripe for the harvest that scarcity could be, at most, a matter of days.

The particular details of the food supplies involved in the present struggle present two distinct issues. The first, least important, issue is that of the British market being cut off from certain quality articles which in request, yet by no means to be regarded as necessities, says the Times.

"A far greater agricultural region is Roumania, where the wheat and maize crops each average about a hundred million bushels, while there are about thirty million bushels grown of serviceable feeding barley and of a light and husky, but still useful, oat.

"The mobilization of Russia's army is a serious matter for a country depending on its spring-sown crops. It is to be observed that Austria-Hungary is mainly dependent on winter-sown grain and that war was not declared until these crops were secured.

"The Russian exports of grain in a good season put £60,000,000 sterling in the pockets of growers, merchants, and shippers and this amount of gold so fertilizes the country, penetrating, as it does, into the remotest villages, that no enemy of Russia could let the grain be sold if it could be prevented.

"The total yearly imports of manganese amount to \$2,200,000, while the home production amounts to but \$15,000. The cloth manufacturing industry will be adversely affected on account of the cutting off of American imports of coal tar and other dyes amounting to \$10,000,000 annually.

COTTON FOR TENTS. The Empire Cotton Mills, at Welland, Ont., have received an order from the Federal Government through Smart-Woods, Ltd., for 250,000 yards of white canvas for the making of tents for the Canadian contingent. The mills is being operated to full capacity on the order.

WEEKLY ARGENTINE SHIPMENT. (Exclusive Leased Wire to The Journal of Commerce.) New York, August 14.—Argentine cable to the Produce Exchange reports shipments of wheat for the past week 24,000 bushels; corn 1,981,000 bushels; oats, none; flax 308,000 bushels; Indian wheat 304,000 bushels. Argentine visible supply of wheat 560,000 bushels, an increase of 5,000 bushels; visible corn 6,490,000 bushels, an increase of 718,000.

BUYERS RETURNING IN LARGE NUMBERS

Paralysis of Ocean Commerce and General Unsettlement are Causing Fears Among Trade FINISHING CHEMICALS SCARCE

Converters Are Ordering Heavily From Printers, But Many Orders Have Been Refused. Heavy Cotton Goods Have Met Sales to Bagging Interests—This Increases Sales to a Great Extent.

(Exclusive Leased Wire to The Journal of Commerce.) New York, August 14.—Drygoods buyers have been flocking to New York in large numbers in the past week to protect their houses against developments that are expected to arise from the paralysis of ocean commerce and general unsettingment of mercantile conditions incident to the European war.

"The other quality staple from which we may consider ourselves cut off is the fine, small, round maize of Hungary, Servia, and the entire region of immediate strife. This particular article is highly esteemed for feeding poultry, pigeons, and game birds. Serbian exports of silk cocoons, of plums and prunes, of cherries and cherry-liqueurs are appreciable, and are already stopped; but, after all, this is a luxury market, and its temporary destruction is mainly important as reducing the resources of many thousands of hard-working Serbian agriculturists.

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CEASED TRYING TO SECURE TRADE. (Exclusive Leased Wire to The Journal of Commerce.) New York, August 14.—Local grain exporters have abandoned efforts to get business moving under the present conditions. Acting under the advice of John Bassett Moore, counsel for the North American Grain Exporters' Association, they have notified the British Trade Associations that contracts already made are in practically all instances to be considered cancelled, while so far as grain taken for shipment to the Continent is concerned, all such contracts are automatically cancelled by the war clause therein.

The Textile Manufacturer's Paper Canadian Textile Journal The Only Canadian Publication Devoted Exclusively to the Interests of the Textile Industry Each Issue Contains Many Valuable Technical and Practical Articles on the Manufacture of Textile Fabrics Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets A GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN Published Monthly by The Industrial & Educational Press, Limited 35-45 St. Alexander Street, Montreal, Canada.