### Public Notices

VOL. XXIX. No. 220

ham and Company, Limited. para and Company, Limited.

DTICE is hereby given that unchapter ?3 of the Revised Stataknown as "The Companies Act," seen issued under the Seal of the of Canada, bearing date the 1 915, incorporating Edward Der I agent, David Fawcett Carter, dward O'Neil, contractor, Elsi und Tom Jones Maguire, account Montreal, in the Province of ling purposes, viz:—(a) To aching purposes, viz:—(a) To aching purposes, viz:—(a). otherwise

ve, clear, survey, settle, culti and otherwise deal in and lands, whether cultivated or right therein, and in and it, construct, erect, build and and other internal commiring streets and high

s business, provided, howen and transmission of r power or force beyond all be subject to local and the behalf; (f) To construct

ks, drains and other

any company, corporat this company may have

n 44 of The

the capital stock, with:

i (r) To do all such o
idental or conducive t
objects or any of them
whether manufacturi
the purpose and obje
sem to the company c
sarried on by the com
indirectly to enhance
le any of its properti
umong the shareholder
otherwise as may be
sany, particularly the e
re securities of any ot
company, or which
to dispose of; (t) To
reby authorized either
others, or as factors
owers in each paragrap
estricted by reference
ms of any other para
company to be carried
of Canada and elsev
and Company, Limit
lifty thousand dollars each;
of the said company
in the Province of Qu
fice of the Secretary
lay of January, 1915.

THOMAS MULVEY

THOMAS MULVEY. Under-Secretary Second Insertion.)

Ip and Lumber Company, Ltd. E is hereby given that oter 79 of the Revised S on as "The Companies Ac

THOMAS MULVEY. Under-Secretary of S

Second Insertion.)

Applicants, s Street, Montreal.

# MANY ADVANCES IN

List is Now Almost as Long as That of Declines---Opium has Been Reduced Again

CARBOLIC ACID ADVANCED

All Phenol Derivatives Have Also Suffered a Decline—Shortage in Many Important Lines is Becoming Extremely Acute as Situation Progresses.

(Exclusive Leased Wire to Journal of Commerce). New York, January 25.—With the growing realiza-nn on the part of consumers that their ely small there has been a further subon of buying operations in most parts out stocks have been depleted in sed and the list of advances is once more almost as

re those for all descriptions of opium, which have creased without finding an adequate outlet. Most resulted from a growing scarcity plexity. plexity.

Though a fair business continued to be done last deference of easier raw jute could not fall to be noted. Firm prices continued everywhere, and the spinner seemed to have become possessed of sufficient orders to quite prevent him from contemplating approach and prices for benzoic acid coepionally sharp uplift in prices for benzoic acid.

is 6d for Kotsynshi on the spectric acid has been marked up a half penny to 2s Close . . . . 482 1/2

easier with middlings at 496d. Sales were 7,000 bales, John, N.B., for the week follow:

Camphor has cased off still further, at least to the
Extent that 2½-pound shabs of refined Japanese have

The other tree.

The other tree.

Camphor has cased off still further, at least to the
Extent that 2½-pound shabs of refined Japanese have

Sold. Good middlings 528d, middlings 496d, low mid
London. ren marked down a penny to 1s 8d. The other re-ned Japanese sizes, however, are still being offered Liverpool, 2 p.m.—Futures dull 1½ to 2½ points

om, 27s for good Turkey druggists' quality gum. ppermint oil, Wayne county, 755 H. G. H., 118 6d.

Quinine, Is 134d for best German sulphate in second

läs 3d for good muriate powder. ichi leaves, 5s 9d for good round gre

, in five-ton lots of 56-pound tins, in

### THE HOP MARKET

New York, January 26.—Oregon hop markets are glet but firm, unchanged prices. In California the narkets remain quiet, with the demand limited. New state markets continued dull, and the local

quotations below are between dealers in the lew York market, and an advance is usually obtaind from dealers to brewers:

States, 1914—Prime to choice, 20 to 25. Medium 1913, nominal—Old olds, 7 to S.

ermans, 1914 - 35 to 38. Pacifics, 1914—Prime to choice, 13 to 14. Medium to prime-10 to 12.

hemian, 1914-36 to 40.

JUTE MARET IS STRONG.

FYork, January 26.—The jute\_market is firm good firsts for shipment nominally quoted at ents. The primary situation continued steady light offerings and high freight rates. Foreign demand has improved, but domestic buyers

CORN AT LIVERPOOL. iverpool, January 26.—Corn opened off ¼ from aday Feb. 7s 4d. Mařch 7s 5d. Wheat not quoted.



## JUTE MARKET HAS EASED OFF. SOMEWHAT--STRANGE POSITION

Sufficient to Keep Them Running Until May at Least—Not Trying to Sell on Declines.

Dundee, January 15 (by mail).—The raw material market has been a good deal easier this week, following a disposition on the part of spinners and manufacturers to hold off buying during the advancing market, here and Calcutta. This indicates that the rise from Calcutta was too rapid for market conditions. Though jute depreciated ever so much in value, and the decline was sharp, spinners and manufacturers have made not the slightest effort to hasten the sale of their productions. This was ready confirmation of the business already on the books, though the indications did not imply that Calcutta had benefitted to the same extent of late. Business was not totally sus pended, though the occurrence in jute was a restricting feature, and it occasioned a decided pause in the tion as took place means an immediate depreciation days. in cloth values, or indications from manufacturers in that direction, but there was no instance of a cloth maker being disposed to enfertain reduced terms. Delivery in their case seems to be a matter of supreme marked down as supplies at the local port have arranged it is to be hoped that there has been no exadvances have been in carbolic aggeration. Indications on the whole are that Dun dee is wonderfully supplied with orders to comple mortant among the advances including salicylate of gold and all phenol derivatives, including salicylate of till May, from which it is not to be inferred that burn and salicylate and and methyl salicylate, or synthetic saliesfic acid and methyl salicylate, or synthetic regreen of not those in the flaures named for it leads in the flaures named for it leads in the flaures named for it leads in the period dute has again brought about a situation of great per

ing any reduction whatever. The firm limit for compose acceptionally sharp uplift in prices for being, which is being handled to the practical extension of the so-called Ture" benzole acid, made from moss. B. cops was 2s, though there were still instances where it had not yet been placed on the books. Second-hand sellers found business remungement his becoming more reluctant permit shipments of phenol and the domestic outre it is suneager as to be an almost negligible factor the world's prejuction.

The shortage in carbolle acid is acute, books. Second-hand sellers found business remungement shipments of phenol and the domestic outre the British government is becoming more reluctant permit shipments of phenol and the domestic outre the world's prejuction.

Canadian Conventes for the Popular quarter has sout unnaturally regarded the proposal with a certain amount of suspicion, while the tariff reformers frankly bailed it as a move in the direction of protection. The latter argue that capitalists will advance of 1 to 2 cents has materialized. The good demand continues. Strictly new laid continues steady the world's prejuction.

The directors for the Popular quarter has specified in two and, instead of declaring 1 advance of 1 to 2 cents has materialized. The good demand continues. Strictly new laid continues steady the world specified in the advance of 1 to 2 cents has materialized. The good demand continues steady the world specified in the advance of 1 to 2 cents has materialized. The good demand continues steady the world specified in the capital specified in the capit spending quicksilver true Venice turpentine, bayby bark, saw palmetto, berries, natural sassafras,
by bark saw palmetto, berries, natural sassafras,
Valencia or Spanish, saffron flowers, sheinless sage, high quality Tin
spending quality at 2s 3d, wanted, and lower
part and corn sugar.

Scheetch she demand continues. Strictly new haid continue steady
small lots meeting with a good demant.
Strictly fresh stocks
some lots of Rio yarns, and there were also transactions with other export sources. The demand was
not so large as to bring about very much change in
prices, though they were latterly quotably advanced.

Scheetch continues. Strictly new haid continues steady
small lots meeting with a good demant.
Strictly fresh stocks
some lots of Rio yarns, and to strictly new haid continues steady
small lots meeting with a good demant.
Strictly fresh stocks
Scheetch she for the ord
The directors from the steady
strictly

prices, though they were latterly quotably advanced.

This week the raw material has disturbed matters by the steadiness of spinners so far. What is to be discarded cardamoms, every seed, natural and bleach of corinder seed. Matta and Morocco cumin seed, unter poppy seed, quance seed, quance seed, quance seed, quance seed, quance seed, medium sizes of nutless, and Singapore, Acheen, Aleppy and Tellicherry ack peppers, and Hungarian and Spanish paprika.

In prices, though they were latterly quotably advanced.

Supplies of beans on spot continue small, for which there is a fair enquiry, and the tone of the market is firm.

Individuely advanced.

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New York, Philadelect and Editings for the week there is a fair enquiry, and the tone of the market is firm.

Individuely in this country.

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The option indeed, has been expressed freely in the sealiness of spinners of all the fair enquiry, and the tone of the market is firm.

Individuely in this country.

The option indeed, has been expressed freely in the fair enquiry, and the tone of the market is a fair enquiry, and the tone of the market is firm.

Individuely in this country.

The option indeed, has been expressed freely in the scuntry.

The definition of the week there is a fair enquiry, and the tone of the market is firm.

India for Pisso tone perform Indiance for the week there is a fair enquiry, and the tone of the market is firm.

India for Pisso tone perform Indiance for the week there is a fair enquiry and the tone of the market is firm.

In deciding to price everything was maintained.

The option Indiance for the week there is a fair enquiry and the to g peppers, and Hungarian and Spanish paprika. medium spools at 2s 2d to 2s 23gd. A recent large sk peppers, and Hungarian and Spanish paprika, be peppers, and Hungarian and Spanish paprika. In medium special 2s 2d to 2s 23½d. A recent large demand for sacking yarns, and especially the better demand for sacking yarns, and especially the better spins of Dutch, found that quality rated at 2.7-16d, and of silver, true buckthorn bark, tenga bark, at of silver, true buckthorn bark, tenga bark, were quoted at 3.5-16d, and twist at 3½d for 3-ply at 25.000,000.

#### LIVERPOOL COTTON QUIET.

ary 5. Menthol has been advanced 5d steady. Prices 3½ to 5½ points net decline dies 3½ to 5½ points net decline. changed with car lots of Green Mountains quoted at: Fort races of May-June July-Aug. Oct.-Nov. Jan.-Feb. 52½c per bag ex-track, and in a joboda, way at 65c Metrer recept

490 486½ 495 484 Lemon oil has lost half of the gain which it made week ago, and is now being quoted at 48 6d, or 30 At 12.30 p.m. spots were in moderate demand, prices easier with middlings at 486d. Sales were 7,000 bales, John, N.B., for the week follow:

1. \*\*Total \*\*A \*\*

Liverpool, 2 p.m.—rutures oun 152 to -72 points, and the for the cance tablets and 2s ld for the Eng-

Liverpool, January 26.—Futures closed quiet  $41_2$  to of 4.463 boxes with the same week last

#### 4.85; Oct.-Nov. 4.9512; Jan.-Feb. 4.99. NEW YORK COTTON STEADY.

caine, is 6d for hydrochloride of muriate in 175. 8.30, off 1; May 8.82, up 1; July 2.03, up 2; Oct. 9.25, Liverpool New York, January 26,-Cotton opened steady, Feb.

#### BRADSTREET'S VISIBLE WHEAT.

in the United States, east of the Rockles, decreased 2,740,000 bushels. West of Rockies it decreased 402,000. Total Wheat in Canada decreased 1,344,000. All American decreased 4,486,000. Europe and attoat decreased 1.400,006. World's wheat decreased 8,886,000. American corn, east of Rockies, increased 4,832,000. American oats decreased 249,000 bushel

#### GRAIN AT ST. JOHN

arket remains in the same stagnant condition as this port for the week ending January 23rd, were retofore for some time past. St. John, N.B., January 26.—Grain shipments from

### "THE MOST **DEPENDABLE** PAPER"

MXXXXXXXXXXXXX



"I believe in your paper-it is the livest, most instructive and most dependable financial paper in the country.' MANAMANA MANAMANA



Vice-President of the Atlantic Sugar Refineries,

#### <del>^</del> THE PRODUCE MARKETS

******	-000	0000000	00000	900000	00000
For both loca	l and	doutside	account	trade i	n but-
ter is fairly act	ive u	inder a st	teady de	hand	Conse
r mest September	r cros	morre		00 - 4	30140
creamery .			* ** ***	29e to	29140
Manitoba dairy			****	-0.45C TO	20%0
Western dairy .				ate to	250

trate of silver, true buckthorn bark, tenga bark, it 2½d for 24-1b., and at 3%d for sacking. Chains mila beans, anise oil, camphor oil, distilled lime oil, diffuse wormseed oil, Roman or Belgian chamomile wers, amber sorts of sum arable, belladonna leaves, em silk, them leaves, alkanet root, Mexican sarsassem silver. The same sack colchicum seed, pars-

Geese, per lb. ..... 10c to 12c, Stock (salmon ). Liverpool, January 26.—Cotton futures opened. The market for potatoes is quiet and prices are un. year ...

compared with the previous week.

net decline. May-June 4.7812; July-August tal exports since May 1st, 1914, to de-83,962 boxes compared with correspond-

LOCAL GRAIN AND FLOUR STOCKS.

	Jan. 23.	Jan	
	1915.	191	110
Cheat, bushels	1,389,493	1,423,000	+31.6
ern, bushels	115,751	117.09	
ats businels	1,111,524	1.181.50	7
larley, bushels	291,295	301.65.	Sect. I
ye, bushels	15,429	1306.	23.0
aickwheat, bushels	8.865	10,5.0	8
lax, bushels	47,591	57. 0	
lour, sacks	115,332	143.50	-31, 1

VISIBLE SUPPLY OF GRAIN. New York, January 26.—Visible supply of creased 2,781,000 bushels. Corn increase

Oats increase 36,000. ushels. Oats decreased 23,000.

#### NAVAL STORE MARKET

New York, January 26. The market istores was heavy in part owing to the bad weather conditions. There was a fair inquiry for specifs and osins ,but the aggregate was not very large The spot trade quoted 46c to 46%c for impenting with a hand to mouth business.

Tar was repeated at the baiss of \$6.00 tor kilnburned, and 6.50 for retort. Pitch is held at \$4.00

Rosins common to good strained is \$4.50.

The following were the prices of rosins in the yard: B C, 3.50, A D 3.60, A E 3.65, A F 3.65, A 3.79 G 3.65 to 3.75, H 3.65, A 3.75, I 3.75, K 4.00, M 4.60, N 5.70,

Liverpool, January 26.—Turpentine spirits 37s 6d,

Savannah, Ga., January 26.—Turpentine quiet 431/20 ales none. Reccipts 54; shipments 112; stocks 35,854 Rosin dull. Sales none: Receipts 1,240: shipments, 452; stock, 144,314. Quote: A B C D E 3.20; F G H 3.25; I 3.30; K 3.60; M 4.25; N 5.30; W G 5.70; W W

## EACHINGS OF THE STUDEBAKER COR. ORATION WERE \$4,000,000

mates Are That Earnings This Year Will Exceed Those of Last by \$2,000,000, Warranting a Dividend on the Commor

New York, January 26,-A director of Studebaket Corporation estimates net earnings for the year just closed at \$4,000,000 Allowing for \$900,000 preferred dividends this leaves \$3.160,000 for common, or abou 11 per cent, against 3.59 per cent, in 1913.

Studebaker Com on sold \$8,000,000 5 per cen These notes fall due, \$400,000 semi-annually up to March 1, 1922. However, the Government Must Either Finance or Protect the New company's financ position of last year permitted tically all the notes maturing March 1, 1915, in a n to the maturing 1914 obliga tions. Since Januar 1, a large number of maturities of next September also been anticipated. The large ear

ing feature, and it occasioned a decided pause in the distribution of many orders.

Usually such a reduction of many orders.

Usually such a reduction of many orders of the common outside military matters, is holding public after the possibilities of an early dividend on the common outside military matters, is holding public after the possibilities of an early dividend on the common outside military matters, is holding public after the possibilities of an early dividend on the common outside military matters, is holding public after the possibilities of an early dividend on the common outside military matters.

#### VISIBLE SUPPLY OF COFFEE.

at New York with 497 bags and the With these adfor the wareho of Brazil coffee. 092,118 bags; the

NEW YORK COFFEE MARKET. New York, Jacourty 26, Rio market unchanged, ing clause, l mat 418,000 last year

SUGAR MARKET STEADY. read, 3.44 to 3.16, thet 3.47 to 3.50; Dec.

#### TIN HOLDS QUIETLY.

#### COFFEE BARELY STEADY.

# SCHEME" IN ENG

Government has Offered Aid to Organize Great Aniline Dye Industry-Textile Trade in Danger

#### **CO-OPERATION IS NEEDED**

Industry-\$25,000,000 Capital is Needed-Manufacturers Invited to Invest in Project.

#### (Special Correspondent W. E. Dowding.)

London, January 15 (by mail) .- A summary of what of 1914 and the prospects that has taken place with regard to what is now known over here as the "national dye scheme," may be useist year has started reports of ful. The subject is one which, more than any other and the vital importance of the scheme can hardly be

A representative conference of dye u bers of allied industries was held early in November at the Board of Trade, to consider the impending New York, January 6.—Two steamers have arrived it New York with the coffee, the Tennyson with 3.

may be gauged from the fact that the annual turnmay be gauged from the fact that the annual turnmay be gauged from the fact that the annual turnmay be gauged from the fact that the annual turnover of the related industries amounts to \$1,000,000, e. after deductions of 6,571 coop, while the workers affected total more than 1,500,000.

York on Scharday, the stock Th.

The conference resulted in the Government's offer of in New Orleans was 216, terest 4 per cent for a term of 25 years, for the amounted to 551. purpose of organizing a great national aniline dye intotal visible supply for the same date last year on the same date last year themselves in danger of being reduced to an almost entire dependence upon vegetable dyes.

It must be confessed that hitherto the scheme has not met with enthusiastic support. It is felt that, apart from the question of tariff protection, the contractnding shareholders in the proposed o Santo market ancharged. Stock 1,986,000 hist simple reason that it is improbable that the new com pany to buy only British dyes, is a mistake, for the pany will be able for many years to produce dyes able shades sent over by German manufacturers. Again, the production of the better and faster reds and And the first state of the second of the sec

is 3.33 to 3.35; Aug. of the German chemists.

2 3.17 to 3.50; Dec. Thus, though the urgency of the matter is recognized by the dyers the oughout the country, capital is not forthcoming, and stocks are decreasing daily. It is New York star stry 26. Much exchange quotes tin vaniage of the loophole affered by the "infant indus-stass marker of the form lots 3500 to 2000 25 ton lots try" principle, and offer protection for a strictly depossible, however, that the Government will take ad-Lead 3.65 to 3.75 Spatter 7.32½ to fined and limited period. The solution of the diffculty must turn upon the length of time re bring the expected "infant" to maturity. Free trade sentiment over here will refuse to acquiesce in of Mars 625 to 633, May vio to 6.50; July 730 to the wedge of a protective fiscal policy. The question proposal which may be regarded as the thin end of

## 

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