

NEWS OF WORLD TOLD IN BRIEF

Italy's Premier is Firm in the Resolve to Maintain the Neutrality of That Country

THREE NEGROES LYNCHED

Suez Canal is in No Immediate Danger From An Arab Raid—Germans Have Ten Ships in South Atlantic Fleet.

It is reported from Buenos Aires that the Germans have increased their South Atlantic fleet by adding the battle cruiser Von der Tann, making a total of about ten warships in the fleet.

News that the Suez Canal is in no immediate danger from an Arab raid is contained in a despatch from Cairo. "Reconnaissance have failed to discover any hostile bodies in the vicinity of the canal," says the message.

Three negroes have been lynched by a mob at Shreveport, La. They were suspected of having been implicated in the murder of Charles M. Hicks, postmaster at Sylvester Station, La.

In the budget speech the Australian Government estimates that country's expenses in connection with the war at \$18,000,000 for the present year.

A despatch to the Nieuw Courant, from Oldenzaal, Holland, states that Belgian refugees who are not able to service in the Belgian army will be sent to England free of charge.

The French Cabinet is to return to Paris from Bordeaux and the French Parliament will meet in extraordinary session in Paris on December 22.

In opening the Italian Parliament yesterday, Premier Salandra said that the European conflict broke out suddenly without involving Italy directly.

BALTIMORE SELLS SHORT TERM NOTES. New York, December 4.—The City of Baltimore has sold \$1,000,000 of its short term notes maturing next March and April to the Farmers Loan and Trust Company.

COMMERCE CLOSING BRANCH. Bath, N.B., December 4.—The Canadian Bank of Commerce has closed its branch here and has handed the business by an agreement over to the Bank of Nova Scotia.

BANK OF MONTREAL OFFERS LONDON FUNDS AT 6 P.C.

London, Ont., December 4.—At a special meeting of the Board of Control a proposition to loan the City of London any sum up to \$1,000,000 at six per cent. up to the city's debentures were marketable, was made by the Bank of Montreal and accepted.

A number of brokerage firms tendered on short-term bonds for three years, aggregating \$1,000,000, but the interest charges, expenses, etc., would amount to more than six per cent., and the controllers decided that the Bank of Montreal's offer was decidedly the most favorable, hence its acceptance.

PICTORIAL PUBLICITY. War has created a new field for artists and writers. Even commercial promotion has proven a base for the war artists.

LOBSTER FISHERMEN PROTEST RE CLOSING OF FACTORIES. Charlottetown, P.E.I., December 4.—The lobster packers and fishermen of Prince and Eastern Queen's County at a meeting yesterday in Summerside, passed a unanimous resolution protesting against the closing down of the factories next season.

DOMINION COAL COMPANY GENERAL SALES OFFICE

NOTES ON PUBLIC UTILITIES

The Pacific Electric Railway Company has applied to the California Railroad Commission for authority to issue \$2,842,000 fifty year bonds to reimburse the treasury for expenditures made for additions and betterments.

The Rutland Railway, Light and Power Company, a subsidiary of the General Gas and Electric Company has begun work under its plans for the conservation of the water supply at Chittenden dam, near Rutland, Vt.

Although the Toledo Railway Light and Power Company recently added a new 15,000 horse-power unit to its generating equipment it is thought likely that steps will be taken soon for the addition of 20,000 more horse-power to the generating plants to care for prospective business during the coming year.

CANAL HAS NOT YET SERIOUSLY AFFECTED RAILROAD TRAFFIC

Business of the Panama Canal Expected to Increase, But Traffic Experts Think It Too Early to Predict Effect on Any Road's Revenue—Trunk Lines' Gain by Part-Water Haul to Offset Loss.

New York, December 4.—Increasing volume of traffic through the Panama Canal has been held to explain reduced earnings of certain southwestern and transcontinental railroads, manifested as early as October.

It is only natural that the traffic of the canal should increase rapidly in the first few months of its commercial existence. Not only has it taken over traffic formerly handled between water lines by the Panama Railroad, but it has begun to revive and absorb the same sort of water borne business which moved via the Tehuantepec Railroad before that line went out of business some months ago.

So far as the railroads as a whole are concerned it should be remembered that any domestic trade carried on via the canal is bound to involve a rail-and-water haul, except for the traffic originating on one seaboard and terminating on the other, that this expected class of traffic is of small moment to the railroads and that half of it, according to estimates, is already carried by water.

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Much more important is the part the canal is destined to play in diverting to Atlantic and Gulf ports westbound tonnage, and to Pacific ports eastbound tonnage, which has heretofore moved by rail but will hereafter move partly by water.

In a general way it might be said that the trunk line railroads are likely to gain as much as they lose through this readjustment; that roads extending no further west than Buffalo or Pittsburgh or Ohio points will benefit, and that roads extending from the Ohio River and Chicago to Southern Atlantic or Gulf ports will participate in traffic which they never had before.

The major loss, whatever it may turn out to be, will fall upon a few western transcontinental lines. Officers of the Northern Pacific, Great Northern and St. Paul regard those roads as too far north to be seriously damaged, the water route being handicapped by the long additional voyage up the Pacific coast in competition with them for traffic to and from Oregon and Washington.

With respect to the effect of the canal upon such roads as Southern Pacific, Atchison, Rock Island, Denver and Rio Grande—Western Pacific, Burlington and a few others, much depends upon the manner in which the Interstate Commerce Commission administers the long and short haul section of the commerce act, which gives the commission full discretion in fixing the relations between coast and interior rates.

As to a large number of commodities most likely to move by water, this relation is now the subject of proceedings pending in Washington. It is for the commission to say whether these lines shall abandon this coast traffic to the water lines in order to save their interior rates from reduction, or shall be allowed to meet water competition at the coast without reference to the interior rates.

SALADA CEYLON TEA

Publicity makes a product noted, quality brings fame. "SALADA" Tea is both noted and famous. Black or Natural Green. Sold Packets only.

STARTLING BREAKDOWN IN C.P.R.'S EARNINGS CRITICIZED IN U. S. A.

Boston, December 4.—The war is making railroad history of a dismal sort in Canada. About the only thing comparable to the sudden breakdown in Canadian Pacific's earnings for October, is the losses of a few of our own eastern roads occasioned by the floods in Ohio last year.

A drop of \$5,200,000 in one month is startling. The November detailed figures are not yet at hand, but from the weekly gross statements there seems little likelihood that November will move the scales in the direction of improvement.

When the farmers generally hold back their crops, it is not to be wondered at that the income account of a road which last year moved 185,000,000 bushels of grain and 8,800,000 bushels of flour, should suffer. This is the milk in the coconut of the Canadian Pacific situation.

President Shaughnessy is hopeful, however, of a turn in the tide. He wires to the Boston News Bureau: "Gross earnings October and November this year compare with abnormal earnings in the same months last year. War conditions have affected general business and have encouraged farmers to hold crops for prospective higher prices."

In other words, it was unfortunate for the Canadian Pacific that the poor results of the past two months must be compared with two months of extraordinary prosperity in 1913. If the freight has not passed over the Canadian Pacific lines, stockholders may comfort themselves in the knowledge that it is on the farms, and must eventually go to the market.



HON. G. H. MURRAY, Premier of Nova Scotia, who has taken a very prominent part in the organization for the relief of the distress in Belgium. Two ships laden with supplies under arrangements made with his Government have gone to Rotterdam. The second ship has just sailed.

DISCUSSED WOMEN'S SUFFRAGE

The Rights of Women in the Province of Quebec was discussed last night by Mr. H. S. Ross, K.C., in an address delivered before the Equal Suffrage League. Among the many interesting points treated by the speaker were: the marriageable age in this province, the fact that single women can vote in municipal elections but that married women cannot do so, the question of different divorce courts in the separate provinces, and women's property rights in this province.

TEMISKAMING DEVELOPS MORE HIGH GRADE AT 750 FT. LEVEL.

Cobalt, Ont., December 4.—Another new development has been met with at the Temiskaming mine on the low level in a two-inch vein of high grade opened north of the vein located two months ago. The important development work on the property now centers around the 750 foot level, the lowest depth attained in the shaft up to the present time.

SUE TO RECOVER \$16,500 STOCKS.

Washington, December 4.—Misappropriation of stock to the value of \$16,500 and five promissory notes for \$1,000 each is claimed in suits filed in the District Supreme Court to-day against J. William Henry, of the Lewis Johnson & Co. firm of stock brokers, which recently went into bankruptcy here as a result of the closing of the Stock Exchange.

NIPISSING MINES CO.

The directors of the Nipissing Mines Co. will meet within the next week or two for action on the dividend, and it is understood that the regular quarterly disbursement of 5 per cent. will be ordered.

GLEANED FROM MANY SOURCES

So far the Russian lines have held.

The Russians are within firing distance of Cracow.

St. Louis Stock Exchange will re-open next Monday.

President Wilson will not propose any new legislation in his annual message.

Patrick J. Boyle, 17 times mayor of Newport, R. I., has been defeated for re-election.

In Poland the object of the Germans seems to be to flank the Russian right wing.

With the arrival of heavy reinforcements the Germans have taken the offensive west of Lodz.

German fleet in South Atlantic is said to have been reinforced by a battle cruiser Von Der Tann.

Reports of British Iron and Steel industry are more favorable than at any time since the war began.

A Philadelphia Stock Exchange seat sold for \$3,500, the last previous sale being made at \$3,100.

A reserve force of 23,166 men has been recruited in New York city, to clean the streets of snow this winter.

Head of Stock Exchange house says 90 per cent. of the orders received by his house are on the buying side.

Baltimore has borrowed \$1,000,000 for four months at 4 1/2 p.c. from Farmers' Loan & Trust Co. of New York.

Shipment of 1,000,000 Christmas trees from the State of Vermont, to United States city markets has begun.

Senator Swanson, of Virginia, will urge Secretary McAdoo to undertake relief measures for tobacco growers.

As a rival to "Tipperary," the Germans in Belgium are singing a song, "It's a short, short march to Calais."

Eighty-four employees of the Ellis Island Immigration Station, New York, received a month's furlough, without pay.

Another report says that Germans attempted to cross the Yser on rafts but were thrown back with terrific loss.

Herr Liebknecht, Socialist leader, was only member of Reichstag to vote against new \$1,250,000 German war credit.

It is reported that the Allies in the western war zone have made notable progress between Dixmude and Armentieres.

Temple Bowdin, member of J. P. Morgan & Co., died at his home in New York, following an operation for appendicitis.

Sir George Paish, on arrival in London, said that from an economic point of view, the position in America is exceedingly good.

The Goldfield Consolidated Mines company has declared a dividend of 15 cents a share, payable Feb. 17, to stock of record January 30.

An unidentified man was found roasted to death on an ash pile at Sparta, N. Y. He had laid on the pile to get warm, and was overcome by gas.

Many cotton mills in Denmark and Sweden are closed because of the scarcity of raw material and need of the importation of American cotton.

London cable to Brooklyn Eagle says London Stock Exchange committee is preparing to re-open Exchange for business Dec. 14 if the treasury consents.

Henry Cabot Lodge will introduce resolution in Senate for investigation of American national defenses similar to that introduced by Representative Gardner in House.

The movement in favor of conscription in Great Britain progresses rapidly. Men who are in close touch with public sentiment are predicting that it will come before Christmas.

That one year of the European war will add \$500,000,000 to foreign commerce of United States is the estimate of Edward E. Pratt, chief of Bureau of Foreign and Domestic Commerce.

Union Iron Works of San Francisco is building eight submarines costing \$10,000,000 for Electric Boat Co. Groton plant of New London Ship & Engine Co. is working two twelve-hour shifts to complete large contracts for submarine parts.

The new Hungarian loan will be a non-taxable 6 p.c. government bond issue. Subscription price is \$7.50. If payment is made in instalments, 40 p.c. will have to be paid within 30 days and the remaining 60 p.c. within the next 30 days, the subscription price in this case being \$8.

Following foreign orders for war munitions are reported: United States Cartridge Co. of Lowell 20,000,000 cartridges, said to be for England; Winchester Repeating Arms Co., 10,000,000 rounds of ammunition. Savage Arms Co. is working 24 hours a day on British order for high-power magazine rifles and automatic revolvers.

John Hays Hammond received reports from 600 correspondents showing that business throughout United States is improving and that conviction of a further advance towards prosperity to be made in next few months is widespread. By far the most gloomy view, he says, is that taken by nearly all charity organizations, and next to them the railroads are the most pessimistic.

Norman Draper in copyrighted article in Boston Journal says when war was declared every German warship in foreign waters steamed out to sea and each ship commander opened a package which he had had in his possession for five years. Contents contained instructions and maps marked with places to get supplies, where ships were to sail at, once and where warships were to mobilize if they were unable to go where instructed.

HAPPENINGS IN THE WORLD OF SPORT

Toronto Hockey Club Has Now Secured its Full Quota of Players

Christy Mathewson Will Spend a Month in the Quail Fields of Georgia—Many Caribon in British Columbia.

Johnson, Johnson, who's got Lt. Akthah Johnson? Billy Gibson says he has the big black signed, and Jack Curley, the man who used to handle the grapevine twisters around Chicago, says he has Johnson's signature for an exclusive fess with Jess Willard in Buenos Ayres on March 30, 1915.

The Toronto, of the National Hockey Association, have signed their full quota of players. The latest addition is J. Carpenter, who played last season with the Maritime League. Carpenter comes from Port Arthur and is said to be a first class defence player. The full list is: goal, Holmes and Baker; defence, Cameron, J. Carpenter and Baker; forwards, Forstun, Walker, McGiffen, Wilson and Foster Malone of Three Rivers.

In Pittsburgh it is said that Barney Dreyfus intends as radical a shakeup for next season as that which hit the Pirates after the campaign of 1908. At that time Fred Clarke in the outfield and Hans Wagner in the infield were the only men retained. Smoke-town critics declare that Max Carey is the only 1914 fielder sure of a job, while a new infield will be built around the Dutchman, who is to be switched to first base.

Thrill Burnside, whose death is announced at Asheville, N.C., due to tuberculosis, was the originator of the Burnside rules in football. He was Captain of the Toronto University Rugby team in 1895, and was also an expert bicyclist and gymnast. He was a member of the 48th Battalion Toronto Highlanders, and also served in the British army. He graduated in engineering and spent some time in the practice of his profession on the Gold Coast in China and in Cobalt.

A big increase in the herds of caribou in British Columbia is noted this year in the report of Mr. F. Bryan Williams, the Chief Game Warden. Mr. F. K. Burnham of New York, a big game hunter, who spent some time in the Atlin country, secured no less than twenty-three head. This is the best record by a single hunter for a number of years, and indicates that one of the prime assets of the Pacific Province, in the matter of providing sport for the famous big game hunters of the world, shows no diminution.

AI Reich, always careful, was trying to pin big Jack McFarland into a corner in their Brooklyn fight. Reich was a little too long about it. The crowd watched in patience for AI to start, for he certainly looked the part. Just when AI was all primed for a spring some one under the rafters yelled: "In good Napoleon's name, won't somebody stop that slaughter!"

Jos Kelley, manager of the Toronto International League club, called upon his old friend McGraw the other day in New York. Kelley was one of about forty baseball celebrities who patronized the Maryland racetracks this fall. Kelley has gone to Toronto to confer with President McCaffery on several prospective trades that will be suggested at next week's meeting.

Detroit will return next spring to Gulfport, Miss., where the Jennings entry has been conditioned the last two years. Hugh had made arrangements to visit San Antonio, Tex., but was disappointed when Charlie Carr, who conducted the training camp there, jumped to the Federal League last summer. Navin tried to arrange a trip to California, but found that Charlie Comiskey had beaten him to it.

The hockey season at Yale began with seventy-one men reporting for work. This is the largest number of candidates in the history of the sport at New Haven. Because of the large size of the squad, special attention will be given to the new men, the first cut not coming until the week before Christmas.

Christy Mathewson has contracted a pronounced case of arthritic temperament. The extent of six weeks of golf, moving picture acting and football playing has left Big Six's nerves so frayed that he finds he must take a back to nature course of treatment. Matty intends soon to spend a month in the quail fields of Georgia with Tyus Raymond Cobb and George T. Stallings.

The Queen's University Hockey team has arranged to play Harvard on January 6th.

Mr. Frank Kavanagh, the famous matchmaker of Brooklyn, N.Y., says that Pat Rooney's feature attraction at the Montreal Sporting Club Monday evening will be one of the best bouts ever seen in the city. Mr. Kavanagh says Willie Doyle and Billy Myers are the fastest combination he has ever seen.

The Central Y. M. C. A. has been granted a sanction by the Canadian Amateur Swimming Association for the holding of its annual swimming meeting on December 11th.

Walter Johnston, the famous Washington pitcher, has jumped to the Chicago Federals, and will be paid a salary in excess of \$16,000 per season for two years. Clark Griffiths, of the Washington American League team, will fight the transfer in the courts.

The other night two lumbering heavyweights were glaring at each other across a set of gloves. They had danced around for a full two minutes and hadn't struck a blow. Feint and feint and then more feint, but nary a blow. Just when it looked as if one of them might lash out a kid yelled: "Wait a minute—let me do it!"

BUTTE SUPERIOR TO RESUME OPERATIONS. Butte, December 4.—Butte and Superior will resume operations about December 20th.

WEATHER: Fair and Cold

THE MOLSONS BANK

RITZ-CARLTON HOTEL

Special Winter Apartment Rates: Luncheon, \$1.25 or a la carte. Dinner, \$1.50

THE DOMINION SAVING AND INVESTMENT SOCIETY

NO OVERTURES FOR PEACE MADE TO GENERAL VILLO

Washington, December 5.—R. Zubaran Capman, head of a Constitutionalist Agency here, announcing the receipt of a message from General Obregon, denouncing General Carranza had made overtures for peace to General Villa.

"I can declare authoritatively that the report alleged overtures for peace between Carranza and Villa are without foundation," said Capman. "Constitutionalists are determined to pursue the ends in spite of everything and everybody."

CONSOLIDATED AND BIG EXCHANGE TO OPEN THE SAME DAY. New York, December 5.—The Committee of Five of the Consolidated Stock Exchange of New York on Monday last held a conference with the Clearing House Committee of Banks and at the suggestion of the Chairman of that Committee, held a conference with the Committee of Five of the New York Stock Exchange, at which an agreement was reached that both Exchanges should open at the same time and if possible under the same rules of procedure, co-operation of the financial and exchange interests being deemed essential at this time.

TO RESUME STOCK DEALINGS. New York, December 5.—No meeting of the Stock Exchange Governors has been called and none will be called until the plan for opening is perfected. This was stated officially by the Committee of Five. The following official statement was made by the Committee of Five: "The plans of the Committee of Five to resume dealing in stocks on the floor of the Exchange have not yet been consummated. No meeting of Board of Governors has been called and none will be called until plan is perfected."

GERMANY IN NEED OF COTTON. Washington, December 5.—Cotton shipments from America to Germany and Austria are expected by the State and Commerce Department officials to total 75,000 to 150,000 bales a month, as soon as the marine insurance rates thereon can be adjusted more satisfactorily to the shippers.

It is evident from the replies from the consular circles that there is a tremendous demand for cotton in Germany and Austria, and the prices are high, ranging from 14 to 18 cents a pound. The principal difficulty at present seems to be the high rate of marine insurance. Otherwise the movement of cotton from the United States to Europe would be facilitated.

SEES KING OF ITALY. Copenhagen, December 5.—Private advices from Berlin say that the German Ambassador at Rome today was granted an audience of fifty-five minutes with King Victor of Italy.

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