

THE MONARCH LIFE'S REPORT.

The 1916 report of the Monarch Life Assurance Company, of Winnipeg, indicates that this youthful company benefited considerably last year from the revival in the West, and that steady progress is being made under Mr. J. W. W. Stewart's direction. New and revived insurance last year totalled \$2,718,931, an advance of over \$600,000 upon the performance of 1915, and assurance in force was increased to \$9,007,464, compared with \$7,747,835 at the end of 1915. Net premiums were \$205,364, against \$170,611 and interest earnings also showed a nice growth, an income of \$43,384 being received from this source against \$34,517 in the preceding year. Policy claims were naturally rather larger than in 1915, claims for \$14,107 being caused by the war. The Company has wisely increased to \$20,000 its reserve against possible war claims not yet notified and also unadjusted death losses. Assets are \$819,774, a growth of fully \$100,000 for the year.

The Monarch Life is now developing an Ontario organisation and prospects for the coming year are reported as bright. The Company has a good body of Western business men on its directorate and with the continuance of a conservative, if energetic, administration of its affairs, there is reason to anticipate that it will make steady headway.

CAPTAIN C. G. BURTON THOMPSON.

It was recently announced that Lieutenant C. G. Burton Thompson of the Royal Canadian Regiment now in France, eldest son of Mr. J. Gardner Thompson of the Liverpool & London & Globe Insurance Company and formerly with Ceperley, Rounsefell & Company, Ltd., Vancouver, had been appointed Captain. He has been on the battle front for the past fifteen months.

Mr. John Firstbrook has been elected a director of the Confederation Life Association in succession to the late Colonel William Campbell Macdonald.

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Mr. H. H. Morris, superintendent of Pacific Coast branches of the Canadian Bank of Commerce, has been elected chairman of the Vancouver subsection of the Canadian Bankers' Association.

WANTED

A YOUNG MAN (28 years old—neutral) with an extensive academical and commercial education and with a thorough practical experience in business, is open for engagement.

A. B. C.

The Chronicle,

P. O. Box 1502

MONTREAL

THE MONTREAL CITY and DISTRICT SAVINGS BANK

The ANNUAL GENERAL MEETING OF the Shareholders of this Bank will be held at its Head Office, St. James Street on Monday, the Twelfth day of February next, at 12 o'clock noon for the reception of the Annual Reports and Statements, and the election of Directors.

By order of the Board,

A. P. LESPERANCE, Manager.

Montreal, January 8th, 1917.

THE MINISTER OF FINANCE

REQUESTS

THE PEOPLE OF CANADA TO

BEGIN NOW

TO SAVE MONEY FOR THE

NEXT WAR LOAN

JAN. 9, 1917

DEPARTMENT OF FINANCE
OTTAWA