

The LIVERPOOL and LONDON and GLOBE

Insurance Company

Cash Assets exceed \$56,000,000
 Canadian Investments exceed 3,750,000
 Claims paid exceed 230,000,000

Canadian Branch: Head Office, Company's Building, Montreal.

CANADIAN DIRECTORS:

E. S. CLOUSTON, Esq. Chairman,
 GEO. E. DRUMMOND, Esq., F. W. THOMPSON, Esq.

J. GARDNER THOMPSON,
 Resident Manager
WM. JACKSON, Deputy Manager.

RECAPITULATION !

AFTER a most searching examination by the Royal Commission of



it was found that, during the past 15 years (1890-1905)

(1) The amount of insurance in force increased from \$13,710,800 to **\$44,197,954**;

(2) The Assets—all first-class—have grown from \$1,711,686 to **\$9,296,092**;

(3) The Cash Income increased from \$489,858 to **\$1,956,519**;

(4) And the administrative expenses were very low; the death losses very favorable; there were no syndicate participations by officers; no bank or trust stocks on the books: Hence best results to Policy-holders, who alone participate in the profits.

G. H. ALLEN, Provincial Manager, Star Bldg, Montreal.

THE IMPERIAL LIFE

A progress such as that exhibited by the following table—steady and rapid, but not spasmodic—is the surest evidence of good and prudent management

Dec. 31st	Cash Income.	Reserves.	Assets.	Insurance in force
1897	\$ 37,416	\$ 3,436	\$ 336,248	\$1,183,125
1899	321,523	434,112	931,443	7,131,625
1901	369,181	798,785	1,344,123	10,524,731
1903	577,117	1,428,631	2,013,888	15,488,441
1905	800,035	2,064,099	2,828,531	19,672,661

A. Mc. N. SHAW Provincial Manager

Liverpool & London & Globe Bdg MONTREAL, QUE.

First British Fire Office Established in Canada

Phoenix Assurance Co.

LIMITED

ESTABLISHED A.D., 1782 OF LONDON, ENGLAND

Head Office for Canada:

164 St. James Street - - Montreal

PATERSON & SON, Chief Agents

The Excelsior Life Insurance Company

ESTABLISHED 1889.

HEAD OFFICE,—Excelsior Life Bld'g.—TORONTO.

59-61 VICTORIA STREET.

1905 the most successful year in a career of uninterrupted progression. Insurance in force over nine millions

New Insurance written, \$2,433,281.00
 Cash Income, 321,246.62
 Reserve, 94,025.30
 Assets for Policy-holders' security, 1,500,000.00

Desirable appointments open for good agents.

H. O'Hara & Co., 30 Toronto Street, TORONTO.

Members Toronto Stock Exchange
 Stocks Bought and Sold.