of life. While Canadians continue to purchase as at present imported goods which are in the nature of luxuries, they cannot complain if they have to pay for them the addition cost involved in heavily adverse exchange.

The campaign for the "Victory Loan, 1919," is being got under way in good time. The new Minister of Finance is evidently determined to follow the example of his predecessor in using every possible means to ensure its success. There is no use in blinking the fact, however, that for a variety of reasons, those responsible for the Loan are likely to find their task a considerably more difficult one than formerly. But Canadian grit and determination are equal to most problems they have to meet, and the way the new campaign has been begun suggests confidence that the business of educating the public to the vital necessity of putting the new loan well "over the top," will be thoroughly performed.

Over-insurance probably causes more unnecessary trouble and labour than any other circumstance connected with fires. The term "over-insurance" carries its meaning on its face; but lest there be some who do not understand its import it may be explained that it simply means insurance in an amount in execess of the value of the property insured. It is a bugbear to insurance companies, and it seems impossible entirely to eliminate it.—Insurance.

COMPARATIVE ABSTRACT OF THE BANK STATEMENT FOR JULY 1919

(Compiled by the Chronicle)

	July 31 1919	June 30 1919	Month's Movement 1919	July 31 1918	Month's Movement 1918	Year's Movement
ASSETS						
Specie	$ 80,203,533	$ 79,279,438	+$ 924,095	$ 76,578,266	+$ 1,013,639	+$ 3,625,267
Dominion Notes	180,823,245	175,547,837	+ 5,275,408	186,520,172	+ 2,705,434	— 5,696,927
Deposits in Central Gold Reserve	108,400,000	107,200,000	+ 1,200,000	88,870,000	+ 4,400,000	+ 19,530,000
Notes of other Banks	29,616,212	29,749,922	— 133,710	24,972,638	+ 1,788,399	+ 4,643,574
Cheques on other Banks	97,213,334	106,211,835	— 8,998.501	83,007,175	— 1,561,477	+ 14,206,159
Deposit to secure Note issues	5,931,480	5,930,608	+ 872	5,848,099	+ 26,613	+ 83,381
Deposits with and balances due from other Banks in Canada	3,858,427	4,280,792	— 422,365	4,083,682	— 553,296	— 225,255
Due from Banks, etc., in U.K.	15,531,796	14.557,257	+ 974,539	8,298,812	— 4,318,893	+ 7,232,984
Due from Banks, etc., elsewhere	84,255,121	48.484,051	+ 35,771,070	45,735,998	— 5,142,156	+ 38,519,123
Dom. and Prov. Securities	278,190,601	224,301,264	+ 53,889,337	143,774,425	+ 43,622,188	+ 134,416,176
Can. Mun. Brit., For. & Col. Pub. Securities	253,490,909	254,147,015	— 656,106	255,155,438	— 11,070,826	— 1,664,529
Rlwy. and other Bonds & Stocks	55,214,138	55,191,819	+ 22,319	57,828,305	— 566,496	— 2,614,167
Total Securities held	586,895,648	533,640,098	+ 53,255,550	456,758,168	+ 31,984,866	+ 130,137,480
Call Loans in Canada	93,587,497	95,852,728	— 2,265,231	74,382,762	— 2,588,158	+ 19,204,735
Call Loans outside Canada	178,098,434	167,236,045	+ 11,762,389	167,112,836	— 2,921,640	+ 10,985,598
Total Call and Short Loans	271,685,931	262,088,773	+ 9,497,158	241,495,598	— 5,509,798	+ 30,190,333
Current Loans and Discounts in Canada	1,014,387,206	1,043,712,932	— 29,325,726	905,677,233	+ 8,451,221	+ 108,709,973
Current Loans and Discounts outside	138,217,957	132,525,550	+ 5,692,407	99,702,919	— 3,330,370	+ 38,515,038
Total Current Loans and Discounts	1,152,605,163	1,176,238,482	— 23,633,319	1,005,380,152	+ 5,120,851	+ 147,225,011
Loans to Dominion Government	....	....	....	....	....	....
Loans to Provincial Gov'ts	3,700,208	8,104,927	— 4,404,719	2,442,046	— 1,195,188	+ 1,258,762
Loans to Cities, Towns, etc.	54,455,738	52,349,353	+ 2,106,385	56,589,173	— 1,411,251	— 2,133,435
Bank Premises	54,667,642	54,315,064	+ 352,578	52,954,694	+ 173,809	+ 1,712,948
Total Assets	2,772,742,588	2,697,564,571	+ 75,178,017	2,379,512,651	+ 29,676,354	+ 393,229,937
LIABILITIES						
Notes in Circulation	206,906,941	217,608,195	— 10,701,254	187,865,833	— 6,815,877	+ 19,041,108
Due to Dominion Government	140,575,172	128,890,218	+ 11,684,954	87,301,606	+ 865,361	+ 53,273,566
Due to Provincial Governments	23,499,116	24,454,438	— 955,322	22,623,369	+ 2,092,100	+ 875,747
Deposits in Canada, payable on demand	584,176,765	605,927,027	— 21,750,262	549,068,651	— 258,427	+ 35,107,114
Deposits in Canada, payable after notice	1,175,092,155	1,139,569,570	+ 35,522,585	992,015,137	+ 26,080,581	+ 183,077,018
Total Deposits of Public in Can.	1,759,268,920	1,745,496,597	+ 13,772,323	1,541,083,788	+ 25,822,154	+ 218,185,132
Deposits elsewhere than in Can.	294,650,777	240,201,440	+ 54,449,337	216,003,804	+ 5,884,865	+ 78,646,973
Total Deposits other than Govt.	2,053,919,697	1,985,698,037	+ 68,221,660	1,757,087,592	+ 31,707,019	+ 296,832,105
Dep. and Bal., other Can. Bks.	8,773,045	10,556,638	— 1,783,593	9,815,417	+ 1,793,162	— 1,042,372
Due to Bks. & Corres. in U.K.	6,938,194	7,958,573	— 1,020,379	5,159,972	— 1,034,006	+ 1,778,222
Due to Bks. & Corres. elsewhere	32,955,659	32,208,785	+ 746,874	24,864,627	— 5,989,686	+ 8,091,032
Total Liabilities	2,509,820,518	2,439,504,074	+ 70,316,444	2,127,819,534	+ 26,352,184	+ 382,000,984
CAPITAL, ETC.						
Capital paid up	115,721,629	115,423,327	+ 298,302	111,450,680	— 330,651	+ 4,270,949
Rest	122,230,372	122,124,261	+ 106,111	114,140,148	— 203,920	+ 8,090,224
Loans to Directors & their Firms	8,645,725	7,275,448	+ 1,370,277	7,642,280	— 371,342	+ 1,003,445
Greatest Circulation in Month	223,662,648	222,712,991	+ 949,657	198,779,395	+ 3,643,818	+ 24,883,253