

Art Association of Montreal.

ANNUAL REPORT, 1893.

In submitting the Report for the year 1893, the Council have to congratulate the members on the completion of the new building, containing a fine gallery available for special exhibitions, commodious rooms for the Antique and Life Classes, and a bright, cheerful Library and Reading Room. The want of this accommodation has been felt for many years and now that it is supplied the Association may be considered to be in a position to carry on its work successfully for some time to come. The Association has now three shops on St. Catherine street and three on Phillips Square, as well as two studios for artists. These are all rented for the current year except one.

The amount subscribed towards the erection of the new building (in addition to \$16,279.93 previously subscribed, to purchase the property on which it is built) is to date \$16,500, of which \$15,250 has been paid. There remains an indebtedness on account of the building of about \$34,000, with an interest charge of \$1,700 which will be met by the rents received from the shops, estimated for this year at \$2,500. As, however, the cost of the maintenance of the institution is considerably increased by the enlargement of the building it is necessary that this interest charge should disappear as soon as possible, and it is hoped that those friends who have not already subscribed to the Building Fund will see their way to do so this year.