

C. N. R. GUARANTEE

An Act of Policy Growing Out of a Blunder Made by the Ross Government—How the Whitney Government Strengthens the Province's Security.

The poverty of the Ontario Opposition in campaign issues is very well shown in the endeavor that is being made by the newspapers and orators on that side to make an argument against the Whitney Government on the Canadian Northern guarantee. The spectacle of a political party endeavoring to raise objections on an act of policy the necessity for which grew out of a blunder made by their own party when in power, and which when proposed by the Government, was supported by the Opposition Leader and his following to the last man, is one which Ontario politics has not seen before. That is the position of the Ontario Liberals on the Canadian Northern guarantee.

The guarantee itself was a simple matter of business, in which the Whitney Government, by taking advantage of a situation which opened up, were able to secure for the province an improvement in what had been under the arrangement made by the Ross Government a very doubtful security; but which by this action of the Whitney Government has been transformed into a "gilt-edged" first mortgage on a productive property, perfectly safe under the conditions as re-arranged for an amount very largely in excess of the liability which the province endorses.