

New Company, or otherwise, in such mode or manner as the New Company or the Directors thereof shall, from time to time think fit, and in default of any such regulation to the contrary, the direction, management and control of the New Company shall be vested in the Board of Directors in England, or in such members thereof as shall meet from time to time in the City of London, or such other place in the United Kingdom of Great Britain and Ireland as may be determined upon by the New Company; provided always that the New Company shall also have an office and established place of business at Brockville, in Canada. 5

Proviso.

Proof of transfer deed.

**10.** In any suits, actions or proceedings, judicial or otherwise, in Canada, a certified copy of the duplicate or attested copy of the said deed of transfer and approval, so to be lodged with the Provincial Secretary aforesaid, shall be *prima facie* evidence of the transfer aforesaid, and of the terms thereof, and of the contents of said deed. 10

Bonds may be converted into stock of New Company.

**11.** Outstanding Bonds or Debentures of the said Railway Company may, with the consent of the holders thereof, (and they are hereby thereunto empowered, whether holding in their own right or as Trustees, Mortgagees, or in any representative capacity, or otherwise,) be converted into such stock of the New Company and upon such terms as may be agreed, and the shares received upon such conversion shall be held by them upon the same trusts and for the same purposes as the Bonds were held by them at the time of such conversion. 15 20

Public Act.

**12.** This Act shall be a Public Act.