

- for making, effecting, preserving, improving, completing, maintaining and using the said Railway and other works; Provided always, that the parties hereinbefore named, or a majority of them, shall cause books of subscription to be opened in the Town of London, and Village of Port Stanley and elsewhere as they may from time 5 to time appoint, until the first meeting of Shareholders hereinafter provided for, for receiving the signatures of persons willing to become subscribers to the said undertaking; and for this purpose they shall give public notice in the *Canada Gazette* and such other newspapers as they or a majority of them think proper, of the time 10 and place at which such books will be opened and ready for receiving signatures as aforesaid, and of the persons by them authorized to receive such subscriptions; and every person who shall write his or her signature in such book as a subscriber to the said undertaking shall thereby become a member of the said Company, and shall 15 have the same rights and privileges as such, as are hereby conferred in the several persons who are herein mentioned by name as members of the said Company.
- Books of sub-
scription to be
opened.
- Notice.
- Rights and
liabilities of
subscribers.
- Amount of
Capital.
- Application of
Capital.
- Shares to be
£25 each.
- Directors may
call in instal-
ments.
- Proviso.
- IV. And be it enacted, That the sum to be raised or subscribed shall constitute the Capital Stock of the said Company, and shall 20 not exceed in the whole the sum of ; and the money to be raised and subscribed is hereby directed and appointed to be laid out and applied in the first place, for paying and discharg- 25 ing all fees and disbursements for obtaining and passing this Act, and for making the plans, surveys and estimates incident thereto, 25 and all the rest, residue and remainder of such money, for and towards making, completing and maintaining the said Railway and other the purposes of this Act, and no other use, intent or purpose whatever.
- V. And be it enacted, That the said Capital Stock of the said 30 Company shall be divided into shares of twenty-five pounds currency each, and each holder of or subscriber for any share or shares shall have a part of all the profits of the said undertaking propor- 35 tionate to the number of shares he shall hold or have subscribed for, and shall pay a part of the expenses incurred in carrying this Act 35 into effect, proportionate to the number of shares he shall hold or have subscribed for.
- VI. And be it enacted, That it shall and may be lawful for the Directors at any time to call upon the Shareholders for such sum or sums of money as they may require upon each and every share which 40 the Shareholders may subscribe for, payable by such instalments and at such times, and in such proportion as the Directors of the said Company may see fit; Provided that no such instalment shall exceed ten per cent of the Capital Stock so subscribed; And pro-