

THE EVENING TIMES-STAR, ST. JOHN, N. B., FRIDAY, SEPTEMBER 21, 1923

WHAT'S DOING IN THE MONEY AND STOCK MARKETS TODAY

UPWARD TREND IN WALL STREET

Irregularity Develops at the Opening—Sugar Issue Montreal Feature.

New York, Sept. 21.—(Wall street, opening).—Considerable irregularity developed at the opening of today's stock market but the main trend appeared to be upward. Oil received better support and improved fractionally, while American Woolen, which was weak yesterday, held steady on the announcement of President Wood that no reduction in the present dividend was contemplated. Leathers were heavy, American Hide and Leather preferred, dropped 1-3-8.

NOON REPORT

New York, Sept. 21.—(Wall street, noon).—The reactionary trend was halted in the middle of the morning by a series of bullish demonstrations in the eastern railroad shares which eventually led to short covering in many other parts of the list. New York Central, Reading common, and first preferred, Baltimore and Ohio and Erie first preferred advanced 1 1/2 points. Moderate recoveries took place in United States, Bethlehem and Republic stock, Baldwin and Studebaker, which previously had established new lows on the movement. The rebound cancelled many of the early losses of 1 to 2 points and lifted Dupont and Beechum Packing 3/4 points and American Can, Producers and Refiners, Punta Alegre and Cuba Cane 1/4 to 1 1/2 points above yesterday's closing prices.

A few soft spots cropped out later, notably Willlys Overland and Crucible Steel.

Call money opened at 4 per cent.

MONTEAL MARKET

Montreal, Sept. 21.—(10.30).—The strength and activity displayed by the Canadian Cuban Sugar issue was the outstanding feature of the first half hour's trading on the local stock market this morning. The firmness on the part of these stocks is no doubt due to the improved annual statement just made public.

Cuban common came out with an overnight gain of one point to 7 and the preferred was up 1/2 points to 37. Atlantic common came out in small lots only and was unchanged at 17.

Other price changes included: Drumpton, off 1-4 to 40-4, Illinois up 5-8 to 51-2. Abitibi was unchanged at 60-1-2.

The balance of the list showed little change.

STERLING EXCHANGE

New York, Sept. 21.—Sterling exchange irregular. Great Britain 4.83 1/2, France 5.89, Italy 4.47. Germany 0.00000025. Canadian dollars 25-16 per cent. discount.

OPINIONS ON THE STOCK MARKET

(McDougall & Cowans)
New York, Sept. 21.—Evans: "Short covering is the only buying that causes rallies. The selling is not extensive but it is more sufficient to offset what little new buying comes in. The market looks as if it would keep on slowly working lower."

Block Maloney: "Quite a large short interest has been built up, which on any important favorable news, would run to cover. Best oil stocks are cheap and may be bought on drives."

Hatton & Co.: "The technical position of the markets not good." Hornblower & Weeks: "It might be argued that new factors, including cheaper money, favors a reversal of trend. This thought might have some substance if important interests had been buyers instead of sellers during the last three weeks."

Houseman: "There is nothing to show that there is anything more than a rally in sight."

SUSSEX BOND SALE

The latest issue of Sussex school bonds have been sold to Messrs. Thomas, Armstrong & Bell, brokers of St. John, at a satisfactory figure.

FINANCIAL BRIEFS

Montreal, Sept. 21.—Cables \$4.65 1/4. London, Sept. 21.—Bar silver 82-3-8d per ounce.

New York, Sept. 21.—Bar silver 65 1/2.

SPECIAL COUNCIL MEETING

A special committee meeting of the city council has been called for tomorrow morning at 11 o'clock to consider the matter of Japanese relief and co-operation with the St. John Dry Dock and Shipbuilding Co. in the official opening of the dry dock.

"KANT-KREASE"
FLEXIBLE COLLARS FOR ALL SEASONS
Dress-Comfort-Economy
Jockey
3 for \$1.25

FINANCIAL

NEW YORK MARKET

(By direct private wire to McDougall & Cowans, 28 King St. City.)

Stocks to twelve noon.

Stocks	Open	High	Low
Allied Chem.	64 1/2	64 1/2	63 1/2
Allis-Chalmers	41 1/2	41 1/2	41 1/2
Am Can	91 1/2	91 1/2	90 1/2
Am Int Corp	17 1/2	17 1/2	17 1/2
Am Locomotive	68 1/2	68 1/2	68 1/2
Am Smelters	56 1/2	56 1/2	56 1/2
Asphalt	27	27	27
Am Telephone	122	122	121 1/2
Anacosta	88 1/2	88 1/2	88 1/2
Balt & Ohio	48 1/2	48 1/2	48 1/2
Bald Loco	115	115 1/2	113 1/2
Beth Steel	47 1/2	47 1/2	47 1/2
Can Pac	141 1/2	141 1/2	140 1/2
Chandler	46 1/2	46 1/2	46 1/2
Cen Leather	16	16	15 1/2
Cuban Cane	11 1/2	11 1/2	11 1/2
Cuban Cane Pfd	46 1/2	46 1/2	46 1/2
Calif Pete	17 1/2	17 1/2	17 1/2
Corn Products	122 1/2	122 1/2	122 1/2
Cosden Oil	24 1/2	24 1/2	24 1/2
Cons Gas	60	60	60
Col Fuel & Iron	26	26	26
Cont Can	51 1/2	51 1/2	51 1/2
Coco Cola	73 1/2	73 1/2	73 1/2
Cuban Am Sugar	80 1/2	80 1/2	80 1/2
Crucible	59 1/2	59 1/2	59 1/2
Chino	18 1/2	18 1/2	18 1/2
Del & Hudson	107 1/2	107 1/2	107 1/2
Dupont	121 1/2	121 1/2	120 1/2
Erie Common	13 1/2	13 1/2	13 1/2
Edison John	65 1/2	65 1/2	65 1/2
Famous Players	70	70	70
Gen Electric	168 1/2	168 1/2	167 1/2
Gen Motors	137 1/2	137 1/2	136 1/2
Great Nor Pfd	58 1/2	58 1/2	58 1/2
Gulf Steel	76 1/2	76 1/2	76 1/2
Houston Oil	44 1/2	44 1/2	44 1/2
Hudson Motors	28 1/2	28 1/2	28 1/2
Inspiration	27	27	26 1/2
Indefatigable	46 1/2	46 1/2	46 1/2
Imperial Oil	88 1/2	88 1/2	88 1/2
Kennecott	83	83	82 1/2
Kelly Spring	37	37	36 1/2
Kerrison Tire	4	4	4
Lehigh Valley	60 1/2	60 1/2	60 1/2
May Stores	77	77	77
Marine Pfd	21 1/2	21 1/2	21 1/2
Marland	21 1/2	21 1/2	21 1/2
Mack Truck	75	75	74 1/2
McIntyre	17	17	17
Mid States Oil	44 1/2	44 1/2	44 1/2
Mo Pacific	10 1/2	10 1/2	10 1/2
Mo Pacific Pfd	27	27	27
Northern Pac	57 1/2	57 1/2	57 1/2
N Y Central	100 1/2	100 1/2	100 1/2
North Am Co	20 1/2	20 1/2	20 1/2
Pennsylvania	42 1/2	42 1/2	42 1/2
Pan Am	55 1/2	55 1/2	55 1/2
Pan Am B	58 1/2	58 1/2	58 1/2
Punta Sugar	54	54 1/2	54 1/2
Pure Oil	16 1/2	16 1/2	16 1/2
Pure Margarine	41 1/2	41 1/2	41 1/2
Prod & Ref	21 1/2	21 1/2	21 1/2
Pacific Oil	82 1/2	82 1/2	82 1/2
Reading	74 1/2	74 1/2	74 1/2
Rubber	44	44	43 1/2
Roy Dutch	44	44	43 1/2
Sinclair Oil	17 1/2	17 1/2	17 1/2
Southern Pacific	82 1/2	82 1/2	82 1/2
Stewart Warner	83	83	83
Studebaker	100 1/2	100 1/2	99 1/2
Stan Oil Ind	83 1/2	83 1/2	83 1/2
Stan Oil N Y	81 1/2	81 1/2	81 1/2
Stan Oil Ky	84 1/2	84 1/2	84 1/2
Stan Oil Cal	80 1/2	80 1/2	80 1/2
Texas Company	38 1/2	38 1/2	38 1/2
Transcontinental	8 1/2	8 1/2	8 1/2
Tex Pac C & O	7 1/2	7 1/2	7 1/2
Union Pacific	128 1/2	128 1/2	128 1/2
U S Steel	87 1/2	87 1/2	87 1/2
Westinghouse	58 1/2	58 1/2	58 1/2
Wool	78 1/2	78 1/2	78 1/2
Sterling	4-5-4 1/2		

MONTEAL MARKET

Stocks to twelve noon.

Stocks	Open	High	Low
Abitibi Com	60 1/2	60 1/2	60 1/2
Bell Telephone X	122	122	121 1/2
Brazilian	42 1/2	42 1/2	42 1/2
B Empire 1st Pfd	17 1/2	17 1/2	17 1/2
B Empire 2nd Pfd	60	60	60
Brompton	40 1/2	40 1/2	40 1/2
Can Car Com	21	21	21
Can Car Pfd	74 1/2	74 1/2	74 1/2
Can S B	14 1/2	14 1/2	14 1/2
Can S Pfd	48 1/2	48 1/2	48 1/2
Cuban Cane Sugar	7 1/2	7 1/2	7 1/2
Cuban C Sugar Pfd	30	30	29
Dominion United	67	67	67
H Smith Paper	72	72	72
Laurentide	21 1/2	21 1/2	21 1/2
Mon Cottons Pfd	108	108	108
Mon L H & P	128	128	128
Mon Tram Debt	79 1/2	79 1/2	79 1/2
Nat Breweries	49 1/2	49 1/2	49 1/2
Quebec Ry	18	18	17 1/2
Ridgway Paper	15	15	15
Rawlinson	118	118	118
Spanish River	89	89	89
Span River Pfd	100	100	99
Steel Canada Pfd	99	99	99
Toronto Railway	81a	81a	81a
Weygand & Co	78	78	78
Winnipeg Elec Pfd	83	83	83

CHICAGO GRAIN MARKET

Chicago, Sept. 21.

Grain	Open	High	Low
May wheat	109	109	109
Dec wheat	109 1/2	109 1/2	109 1/2
Sep wheat	100 1/2	100 1/2	100 1/2
May corn	69	69	69

WINNIPEG WHEAT MARKET

Winnipeg, Sept. 21.

Grain	Open	High	Low
Oct wheat	97 1/2	97 1/2	97 1/2
Dec wheat	97 1/2	97 1/2	97 1/2
May wheat	104	104	104
Oct oats	49 1/2	49 1/2	49 1/2
May oats	42 1/2	42 1/2	42 1/2

PRODUCE PRICES

Hartland Observer: A few potatoes are coming to market and shipments to Sept. 21. The price today is \$1.50 per barrel. Turnips bring \$1 per barrel, and oats 45c per bushel. Hay still holds around \$11. Eggs bring 85c, and butter 85c.

PEOPLE RESPOND TO SOLDIER'S AD.

Eager to Help Returned Man Selling Himself for Family.

An advertisement in this newspaper in which a "returned soldier, married, in poor circumstances, offers himself for sale, period six months, price \$100 down" has aroused a great deal of sympathetic interest in the city and several requests for his name and address were received by The Times today from people eager to do what they could to alleviate the conditions which prompted his advertisement.

He describes himself as having come from England as a boy and having worked on a Kings County farm, enlisted at 15 with the 9th Siege Battery, suffered in health by his war service in France. When he returned to Canada in 1919, he was not able to undertake arduous labor and he took a course at business college and since the time has been clerk in an office as cashier and in various clerical duties. He has highly satisfactory references from his employers.

He believed himself well established and he married a young Irish girl, who like himself had no relatives in Canada. Soon after his marriage his health broke down and he lost his position. So far as he was able to he took whatever employment offered, on one occasion he worked as dishwasher, was a special policeman at the exhibition and has done street work.

In his present desperate need he has tried every means to secure work, so far as he has failed. When he states his case last night there was no question of the genuineness of his offer and no doubt of his desire to do all in his power to provide for his family. This is his chief concern for in a short time there is expected a little stranger and there is no money to provide the necessary care for the expectant mother and no means of securing provision for the little one.

G. W. V. A. Letter.

The following letter came to the Editor of The Times today from the Great War Veterans headquarters: "Dear Sir:—Referring to the advertisement in the 'Watch' section of your Classified Ads. in which a returned soldier 'offers himself for sale' may we through your columns advise that comrade that, if he will get in touch with the office of this association, we will be very pleased to offer our services to assist him in securing employment which will obviate the necessity of action such as he proposes in his advertisement. We can also state that the same assistance would be forthcoming if he would get in touch with the local Red Cross Association and the Employment Service Office."

We regret that the advertisement in the press, and with the willingness to help which exists in this association and the other organizations mentioned, we feel that his action was, to say the least, a little precipitate and decidedly unnecessary.

From today's issue of the Telegraph-Journal we understand that there is shortly to be an addition to his family, which circumstance is largely accountable for his present work. We would like to advise our comrade that we are also in a position to assist him in this regard as a committee of ladies connected with our association has existed for almost two years, which committee makes such cases their special field of effort.

In the interests of both this comrade and all ex-service men might we ask that you publish this communication.

Yours very truly,

ALEX. I. MACHUM

Sec. Treas.

Yanks Win Third Pennant In Row

Win American League Championship by Yesterday's Victory.

New York, Sept. 21.—The Yankees finally did it yesterday, after a desperate struggle with the Browns, the New York team won 4 to 3, and clinched the American League pennant for another year. No matter if they lost every additional game and Cleveland their closest rival won every game, they would still be ahead. The game yesterday was won when Sam Jones cut short a belated rally on the part of the St. Louis team.

The Giants were kept idle by rain yesterday, but lost nothing thereby as Cincinnati stayed put, splitting a double-header with Philadelphia. The Reds lost the first two to nothing and won the second 8 to 7. The Reds won the season's series with the Phillies by a good margin.

Brooklyn trimmed Chicago 9 to 7 in a hard hitting battle, and made it two out of three for the series in Chicago. The Chicago Americans also lost, being defeated 5 to 3 by the Mackmen, whose victory put them in a tie for sixth place.

In Boston the Tigers won half a double-header from the Red Sox 5 to 4, while the other half was called in the tenth inning, with the score 2 to 2, because of darkness.

THE NEW ELECTRIC LINE

Hartland Observer: The Carleton Electric Co., Ltd., is progressing rapidly with the work of building the line from Bridgewater to Woodstock. Nearly the whole line has been staked out and the work of digging post holes is going on rapidly. The people of Woodstock, who will be the largest users of the current, will not realize in particular any change from the old line, except that their monthly bills will be lighter. The other towns and villages of the county, however, find it hard to realize that plenty of high tension current will be available for their use as early as November. There will be electricity for light, for heat, for power and the thousand and one household uses to which the current may be put.

30 INSTRUMENTS IN NEW BAND SET

"City Cornet" Gets a Lot From England; Others Coming from Paris

The City Cornet Band's new silver instruments, which were placed on exhibit at the fair in St. Andrew's rink last evening, attracted much attention. They were manufactured by the famous Besson firm of London, England. The new set consists of one double B flat bass; two E flat basses, four alto and seven B flat cornets. In addition there are seven B flat clarinets, one E flat clarinet and one petit flute due any day from the firm of Evette & Schaeffer of Paris. With the addition to the drums this will make a total of thirty new instruments.

The instruments at present in use were purchased thirty-five years ago and have given entire satisfaction. The new instruments are more modern and have new inventions attached. The duty on the new instruments amounted to \$524.38. Had similar instruments been purchased in the U. S. the duty, it is said, would have been above \$1,000.

DOG WINNERS

More Results From Kennel Club Show at Fredericton Exhibition.

Fredericton, N. B., Sept. 21.—The Fredericton Kennel Club's second dog show conducted in connection with the Fredericton exhibition closed last night and is regarded by dog fanciers as having been one of the most successful shows ever held in the Maritime Provinces.

The greyhound, Towynside Farquhar, owned by John G. Kent, manager of the Toronto Exhibition, won the special prize for greyhounds. The official summary of the final awards included:

Boston Terriers.

Canadian bred—First, Kilburnin Chum, Arthur Kilburn; 2nd, Mac's King, Roy McKay, Halifax.

Canadian bred—Bitches: First, Ming Toy, Roy McKay, Halifax; 2nd, Modesty, Charles Glaser, St. John; 3rd, Fairville Peggy, Wm. J. Hanlon, Fairville, N. B.

Pomeranians.

Winners: Dogs, Radium of Dars; Bitches: Private Dainty Don. Special: Radium of Dars; Rosette: Private Dainty Don, all owned by Madame D. Beland, Montreal.

Pekingese.

Canadian bred: First, Tung Ling of Chongchun, St. John's; 2nd, reserve for the special.

Open dogs, under 8:—Thornhaven, Sunn Shinn, bred by owner, Charles F. Perkins, St. John; 2nd, reserve, owned by the same.

Winners: Bitches—Ashton-More-Tanna, Special for this breed, Ting Fang, of Merridale, who also won the special for the best toy, owned by Mrs. P. A. Margison, Kentville.

Special classes.

Non-sporting brace—Won by the Pekingese, Ting Fang of Merridale and Tung Ling of Chongchun, St. John; 2nd, bulldog, H. C. Craft, St. John.

Best local terrier—First, wire fox, Ristavon, Ralph Preston, St. John; 2nd, Irish terrier, Warrior Rhid Divil, W. George Grey, St. John.

Earl of Ashburnham trophy for best pointer—Won by the Pekingese, Ting Fang of Merridale and Tung Ling of Chongchun, St. John; 2nd, pointer, Ridgeway Gamefeather, K. Wilson, St. John.

James F. Strachan trophy—First, English setter, Straightaway, John S. Swan, Long Branch, Ont.; 2nd, wire fox terrier, Ridgeway Gamefeather, K. Wilson, St. John.

G. E. LeGrosvenor cup for best from Quebec City—Wire fox terrier, Wootie, Henry Doyle.

Best sporting fox (terriers barred)—Greyhound, Towynside Farquhar, John G. Kent, Toronto; best of opposite sex, pointer bitch, Ridgeway Gamefeather, K. Wilson, St. John; 3rd, best non-sporting dog—collie, Ed McGuire, St. John; 88 for best of opposite sex, bull dog, At Last Challenger, Mrs. Paul Malouin.

Best terrier—First, wire fox terrier, Ormsby Lightning; best of opposite sex, Ormsby Metagame, James F. Strachan, Montreal.

Mrs. M. Gilman cup for best Maritime variety—Wire fox terrier, owner Ralph Preston; same donor, gold medal for best opposite sex, collie, Campbell Stylash, Ed McGuire, St. John.

President's cup for best in show—Wire fox terrier, Ormsby Lightning, James F. Strachan.

Vice-president's trophy for best of opposite sex—Greyhound, Towynside Farquhar, John G. Kent, Toronto.

BROTHER IN N. B.

John Brown of East Edgington, Me. died in a Bangor hospital on Tuesday morning after a short illness at the age of 82 years. Mr. Brown was born in Canada but spent the last 60 years of his life in East Edgington. Surviving to mourn their loss are three brothers, James of New Brunswick, Joseph of Idaho and William of Amette, Oregon.

WORK NEARLY DONE

James E. Kane, contractor, who is re-making the road from Kane's Corner to Silver Falls, will complete the work in about a week.

Heads K. C. Council

Chosen as Head of Local Council, Knights of Columbus.

The election of officers for the ensuing term, at the annual meeting of the St. John Council, No. 997, Knights of Columbus, last night, resulted as follows: Grand Knight, James L. Sugrue; Deputy Grand Knight, F. J. McInerney; Chancellor, R. B. McDade; Warden, W. B. Hurley; Recorder, R. L. Grannan; Financial Secretary, J. K. Kennedy; Treasurer, Joseph D. Corkery; Advocate, T. Louis McGowan; Inside Guard, Edward McCann; Outside Guard, W. E. Mullaly and A. Murphy; Trustees, John McDonald, Jr., W. J. Fitzpatrick and Robert J. Murphy.

Mr. Sugrue, the newly elected Grand Knight, has been connected in an active capacity with the Knights of Columbus here for several years, filling the position of deputy Grand Knight during the past term, and prior to that was a member of the board of trustees. Through the joint efforts of himself and others, the Inter Society Debating League, which received considerable prominence, through the wealth of hitherto undiscovered talent it uncovered during the few years of its existence, was founded, and by his willingness to assist the young debaters, and to act as judge during the debates, he was largely responsible for the success it has attained.

Mr. Sugrue is also an active member of the Y. M. C. I.

Prior to his accepting the position he now holds as commissioner