

Draft Act of Incorporation.

all its property, and transact all its business relating to property and money committed to their care and trust by the said Synod; but in cases where special instructions for the management and disposal of said revenues and property shall be given by the Synod in writing under the hand of their Clerk, it shall be the duty of the said Board to act according to such instructions; Provided the said instructions be not repugnant to this Act or the Laws of the Province. Said Board shall also have power and authority to appoint on such terms, as they may deem suitable, all subordinate officer and servants required in said College, or as may be determined upon by the Synod, and shall dismiss and remove said officers or servants as they shall see fit; Provided, that said Board shall present an annual report of all matters entrusted to them, with a statement and balance sheet of the Financial affairs and property of the said College, to the said Synod, on or before the second day of its yearly Session.

8. That the said Board of Trustees shall be composed of twenty-four persons of whom not more than one fourth may be ministers, the remainder whether three-fourths or more, shall be elders, deacons, or members in full communion with the Presbyterian Church of Canada, and that the several persons hereinbefore named shall be the first and present Trustees of the said Corporation, and shall respectively continue in office until others shall be appointed in their stead in manner hereinafter described; Provided, that in case any such Trustee or his successor being a layman, that is an elder, deacon or member, shall remove permanently from the Province, or shall resign or cease to be a member in such full communion, or being a Minister, shall resign or permanently leave the Province, or be suspended or deposed in due process of discipline, such Trustee so resigning or permanently absent, or ceasing to be a member, or being suspended, or deposed, shall *ipso facto* cease to be such Trustee, and his office of Trustee shall be vacant; Provided, that in case of any vacancy in the office of Trustees by reason of any of the matters aforesaid, or any other matter, then it shall be lawful for the remaining Trustees at a meeting of the Board, to be called by the Chairman for that purpose by a majority of votes of those present at such a meeting, to elect a Minister-Trustee in the room of a Minister-Trustee from the roll of the Synod, and in the room of a Layman-Trustee, any Lay member of the Church eligible as aforesaid, and the Trustee or Trustees thus elected shall take the place on the roll of the Trustees of the person or persons in whose room he or they shall have been elected, and shall retire from the Trusteeship in the order in which such person or persons would have retired; Provided also, that five shall form a sufficient quorum for the transaction of all business, and the Chairman shall only have a casting vote in case of equality of votes on any matter properly before the Board. The Chairman of the said Board shall be appointed annually by the Synod and shall convene said Board at such time and place, and in such manner as may be most convenient or may be appointed by the Synod. The Board shall appoint its own Treasurer and Secretary, who shall keep records which shall be open to inspection at any time by the Synod.

9. That all the members of the said Board, successors of the present Trustees, shall from time to time and at all times hereafter be elected by the said Synod, by an open vote of the majority of the members thereof, present at the Sederunt of Synod, at which such election shall take place, on the second day or any subsequent day of the annual Session of the said Synod.

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