

\$10,000
City of Fort William, Ont.
5 per cent. BONDS due 1 Oct., 1928.
Assessed Valuation \$14,497,242.
Net Bonded Debt Only \$523,333.

Situated at the head of the Great Lakes, makes it the chief point for the transshipment of the tremendous quantity of grain and merchandise between Eastern and Western Canada. It is becoming a manufacturing centre of increasing importance owing to the cheap electrical power from Kakabeka Falls. The C. P. R. and Grand Trunk Pacific have already spent over \$4,000,000 for extensive terminal and docking facilities.

Price to Yield 4.35 per cent.

J. M. Robinson & Sons
 BANKERS, ST. JOHN, N. B.

FINANCIAL AND COMMERCIAL
N. Y. STOCK MARKET
 Friday, August 27.

(Direct private wires of J. M. Robinson & Sons, bankers.)

Yesterday's Closing	Today's Closing	Change
Amalgamated	104 1/2	1/2
Am. Car & Foundry	104 1/2	1/2
Am. Locomotive	104 1/2	1/2
Am. Ice	104 1/2	1/2
Am. Smelters	104 1/2	1/2
Am. Sugar	104 1/2	1/2
Am. Traction	104 1/2	1/2
Am. Wire	104 1/2	1/2
Am. Zinc	104 1/2	1/2
Am. Copper	104 1/2	1/2
Am. Lead	104 1/2	1/2
Am. Tin	104 1/2	1/2
Am. Nickel	104 1/2	1/2
Am. Silver	104 1/2	1/2
Am. Gold	104 1/2	1/2
Am. Platinum	104 1/2	1/2
Am. Palladium	104 1/2	1/2
Am. Iridium	104 1/2	1/2
Am. Rhodium	104 1/2	1/2
Am. Osmium	104 1/2	1/2
Am. Vanadium	104 1/2	1/2
Am. Manganese	104 1/2	1/2
Am. Chromium	104 1/2	1/2
Am. Cobalt	104 1/2	1/2
Am. Selenium	104 1/2	1/2
Am. Tellurium	104 1/2	1/2
Am. Bismuth	104 1/2	1/2
Am. Antimony	104 1/2	1/2
Am. Arsenic	104 1/2	1/2
Am. Strontium	104 1/2	1/2
Am. Barium	104 1/2	1/2
Am. Calcium	104 1/2	1/2
Am. Magnesium	104 1/2	1/2
Am. Sodium	104 1/2	1/2
Am. Potassium	104 1/2	1/2
Am. Rubidium	104 1/2	1/2
Am. Cesium	104 1/2	1/2
Am. Francium	104 1/2	1/2
Am. Actinium	104 1/2	1/2
Am. Thorium	104 1/2	1/2
Am. Uranium	104 1/2	1/2
Am. Radium	104 1/2	1/2
Am. Polonium	104 1/2	1/2
Am. Astatine	104 1/2	1/2
Am. Tellurium	104 1/2	1/2
Am. Bismuth	104 1/2	1/2
Am. Antimony	104 1/2	1/2
Am. Arsenic	104 1/2	1/2
Am. Strontium	104 1/2	1/2
Am. Barium	104 1/2	1/2
Am. Calcium	104 1/2	1/2
Am. Magnesium	104 1/2	1/2
Am. Sodium	104 1/2	1/2
Am. Potassium	104 1/2	1/2
Am. Rubidium	104 1/2	1/2
Am. Cesium	104 1/2	1/2
Am. Francium	104 1/2	1/2
Am. Actinium	104 1/2	1/2
Am. Thorium	104 1/2	1/2
Am. Uranium	104 1/2	1/2
Am. Radium	104 1/2	1/2
Am. Polonium	104 1/2	1/2
Am. Astatine	104 1/2	1/2

NEW YORK COTTON MARKET.

September	October	November	December	January	February	March	April	May	June	July	August
12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25

CHICAGO MARKET.

September	October	November	December	January	February	March	April	May	June	July	August
12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25	12.25

NEW YORK FINANCIAL BUREAU.

New York, Aug. 27.—Fervid and irregular fluctuations seem likely to continue in the stock market following the removal of a wave of liquidation that is being allayed to run its course and has already forced the active market in a number of cases beyond the trading area downward. No man can accurately forecast the continuation of liquidation any more than he can read the minds of many men. Therefore, a broad view must be taken and conservative action maintained. So long as support is not more than scale down professionals will sell on rallies for turns.

They cover on extreme weakness which is a good policy. Further hammering is likely to produce an overcondition for the technical attitude the vast majority of the market is taking. The market is acting along perfectly natural lines as will be demonstrated by calm consideration. We have persistently referred to distribution for some weeks. In view of it, we have been extremely cautious and careful to suggest stop order protection.

MORNING COTTON LETTER.

New York, Aug. 27.—Some of the southern selling toward the close yesterday was attributed to hedging against the new crop, probably because increasing receipts attention to new crop movements which will soon be showing up in some volume. We are reaching the time when hedge selling should be more of a factor which brings us squarely face to face with the uncertainty which has reflected itself in recent nervousness and irregularity concerning the ability of the market to absorb these offerings above the 12-cent level.

It looks to be a question of awaiting developments in this respect. Daily news contains nothing convincing to eliminate the various arguments pro and con regarding the absorption of new crop requirements.

It is logical to suppose that a good many people are waiting to buy cotton on a break, because of this very fact it is only logical to suppose that a little speculative effort has been made to discount

W. J. McNEILL TELLS OF PRINTING OF FREE SPEECH

The preliminary examination of C. Bruce McDougall accused of libel, still continues to engross wide interest. This morning the principal witness was William J. McNeill, of Newcastle, who said he superintended the printing of Free Speech in the Weekly Advocate office at Newcastle. A. J. B. Melish, representing McDougall, said that part of the hearing of the hearing had been published, by some of the newspapers in the city. He objected to comment of a kind that would influence prospective jurors and added that Judge Forbes dwelt on this point in the county court during the Miris trial.

Mr. Melish also protested against a demonstration by the audience.

Mr. Baxter announced that Chief of Police Rideout, Postmaster Crandall and Express Manager Newman, the witnesses from Moncton were delayed by a dilatory train and Charles Lingley, another witness did not reach court on time.

McNeill's Evidence.

William J. McNeill was the first witness. He said he desired to take a formal objection to giving testimony. He explained that he wished the evidence would not be used against him and it was granted.

For the past two years he had been mechanical foreman and manager of the Newcastle, N. B. Advocate, a weekly paper. Since Nov. 4, 1907 to May 4, 1909 he conducted the business for Andrew Brown at Campbellton and since May 4, 1909 he conducted it for the Newcastle Advocate Publishing Co., Ltd.

On Aug. 2, he was elected secretary-treasurer of the new firm. He said he had business relations with McDougall by mail and personally. He talked with McDougall in all of Moncton and Newcastle. The first occasion was the autumn of 1908.

Mr. Baxter—"Is that the McDougall you were speaking of?" (indicating the newspaper).

Witness—"As far as I know." Eventually he stated that the defendant was the man in question. Interrogated with regard to his motive in meeting McDougall in Moncton McNeill was reluctant to divulge his object. Finally he stated that he was called to Moncton in response to receiving a message from McDougall and the latter was pointed out to him. McDougall negotiated with him to publish a paper.

Mr. Baxter—"Now tell us what happened between you and McDougall."

Witness—"Nothing of importance was talked of."

McNeill said he and McDougall exchanged salutations and the witness was then asked to meet the accused again. At the Brunswick Hotel they met again and McDougall asked him to publish a paper for him. By that time the firm had printed five or six issues of the weekly in consequence of negotiations by mail. Three of the firm's first issues were called as evidence. It was agreed at a conference, to ask one cent per extra copy, and if 2500 copies of Free Speech were called as evidence, it was agreed that the circulation reached 5000.

This Week's Issue.

Mr. Baxter offered the copy of Free Speech which was the week's issue in evidence, but it was objected to by Mr. Melish, and was temporarily withdrawn.

McNeill said the young man came to New castle for the business correspondence solely on Sunday night. The man obtained the copy of Free Speech and said it was his. He was asked to produce the copy. He said it was his. He was asked to produce the copy. He said it was his.

LIVERPOOL, N. S.

IS VISITED BY A Destructive FIRE

Liverpool, N. S., Aug. 27.—(Special)—In a conflagration which broke out this morning, a large amount of property was destroyed. The fire started in the blacksmith shop of Henry Bros., and made rapid progress. The only available means of preventing its progress was the bucket brigade.

The fire consumed the general store and sawmill owned by Barnaby Bros., the blacksmith shop and carriage shed owned by Henry Bros., and made rapid progress. The only available means of preventing its progress was the bucket brigade.

GOLF LADIES CHOOSE MRS. E. B. CHANDLER

Halifax, N. S., Aug. 27.—(Special)—On the golf links this morning, Mrs. Lennox and Mrs. B. Chandler were in the final contest for the championship. Mrs. Chandler, of Moncton, secretary of the association, defeated Mrs. Lennox, of Moncton, executive committee, Mrs. Yorkston, of Truro; Mrs. F. C. Crichton, of Moncton; Miss D. W. Woodcock, of Moncton; Mrs. E. A. Smith, of St. John; Miss Stairs of Halifax.

As High as 7,500 Copies

In reply to Mr. Baxter, McNeill said 7,500 copies of Free Speech were printed at one time. This was the high water mark.

McNeill contended that the question asked by Mr. Baxter were totally irrelevant to the specified charge by mail. Three of the firm's first issues were called as evidence. It was agreed at a conference, to ask one cent per extra copy, and if 2500 copies of Free Speech were called as evidence, it was agreed that the circulation reached 5000.

WORTMAN SAID HE WAS SORRY

Hampton, N. B., Aug. 27.—The Wortman case was resumed before Judge Weidern this morning. Mr. Graves, the complainant, testified to a conversation with the accused on the day of his arrest, in which he expressed sorrow for firing his buildings, and asked his assistance in getting out of the country.

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NEWS IN BRIEF

London, Aug. 27.—George Manville Fenn, the novelist, died today. He was born in 1831.

New York, Aug. 27.—General Jeremiah O'Donoghue, U. S. A., retired, who is said to have ordered the first rifle shot to be fired in the Civil war, died last night at the Hotel, Manhattan Beach, in his sixty-ninth year.

TELEGRAPHIC

London, Aug. 27.—George Manville Fenn, the novelist, died today. He was born in 1831.

PERSONAL NEWS OF INTEREST

William's Beach, Charlotte county. Miss Lottie Hanley and Miss Carrie Williams of this city, have returned after a visit to Willow Cove, Charlotte county. Miss A. B. Wade, of St. Andrews, has returned home after visiting Mrs. John Coughlin, west St. John.

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SENSATION IN COURT TODAY

(Continued from page 1).

The defendant was sworn and took the stand in a very weak condition. He has not been feeling well for two days. He was called by Mr. Mullin and he said he was twenty-one years of age, came to this country four years ago from his birthplace, Athens. At that time he had no knowledge of the English language. On June 4 of this year he commenced to handle the Free Speech. Customers asked him if he kept the paper and, thinking he could sell it readily, he subscribed for it. His friend Roy, of whom mention has frequently been made, wrote the letter asking for copies of Free Speech. He said policeman bought the paper, but did not read it. He denied most of the evidence as given by the police. He said he never told the editor in letters to keep the paper. He said he was not a member of the Free Speech. He said he was not a member of the Free Speech. He said he was not a member of the Free Speech.

ARRIVED TODAY.

Stmr. Calvin Austin, 2,834, Pike, from Boston for Chatham, N. B., Moncton, and Miramichi. Arrived at Moncton, N. B., 11:30 a.m.

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Stmr. W. E. & W. L. Luck (Am.), 382, from St. John, N. B., 11:30 a.m.

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NEWS OF THE SHIPPING WORLD

MARINE ALMANAC.

1909. Rise. Sets. High. Low. Tides.

VESSLS BOUND TO ST. JOHN.

Benger, old Las Palmas, Aug. 11. Orilla, old Glasgow, Aug. 15.

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