FIRMER TONE IN **MINING MARKET**

Nipissing, Beaver and Kirkland Lake Are Leading Features-Dome. Ex. Firmer.

Mining stocks showed a distinctly firm tone yesterday, with strength particularly pronounced in Nipissing, Beaver and Kipkiand Lake. The day's transactions, 91,000 shares, compared with 55,000 on the previous day, and the feeling among mining men was that the cornel and that better had been turned, and the stream of and Kirkland Lake. The day's transactions, 91,000 shares, compared with 56,000

NEW YORK COTTON. P. Bickell & Co., 802-7 Standa k building, report New York cotto ange fluctuations as follows:

Brazilian and Dominion Iron Other Strong and Active Stocks Locally.

SENTIMENT CHEERFUL

Atlantic Sugar, Brazilian and Doninion Iron provided most of the activity in the Toronto market yesterday, and the strength of these issues, parted a firm tone to stocks in general so that practically all changes were in the direction of net gains

the		Porto Rico Ry. com
the	Asked. Bid.	
up.	Brompton common 76 75	
and	Black Lake common 8 73/4	do. preferred
	do. preferred 18 173/	Quebec L., H. & P 30
	do. income bonds	Riordon common 181
	Canadian Uil Co. com 53 50	Rogers common
	Carriage Fact. com 39 351/2	do. preferred
	Carriage Fact. com 39 35½ do. preferred 90	Russell M. C. com 86
ard	Canada Machine	do proformed
ton,	Canada Machinery com 411/2 401/2	Sawyer-Massey 20
	do. preferred 64	do proformed
ev.	Dom. Fds. & Steel com 871/4 861/2	do. preferred 671/2
se.	do. preferred 1031/4 190	do. preferred
:60	King Edward Hotel 80	Shredded Wheat com
.52	Macdonald Co., A 39 371/4	do: preferred
.10	do. preferred 83 81	Spanish River com 95
.00	North Am. P. & P 6 15-16 634	do. preferred
.65		Steel of Canada com 79
.12		do preferred 100
• • •	do. preferred 17% 131/4	1 TOOKE Bros. com. 76
		Toronto Railway 46
5584	NAME OF TAXABLE PARTY.	Trethewey 48
		Tucketts common
		Tucketts common 54
	III OOMBANIV E	Twin City com
	IN FIRMURALY S	Western Canada Flour 140
*	III I.IIIVIPANI E	Winnipeg Railway 34
STORAL Y	JIL VUIIII MILL I	Banks

ALLENDALE OIL COMPANY

Unincorporated.

DRILLERS AND PRODUCERS.

Announcing an Accomplishment

INITIAL BLOCK 250,000 SHARES SOLD. The Assets of the Company are increasing weekly. We are sweeping onward to success. Did you secure your block of

O'Rear Well is Producing.

A wire just came from the field, announcing that our O'Rear well at Desdemona had been installed on the pump, and that although a thorough test of the well had not been made, it is believed good for at least 100 barrels daily. This adds materially to the assets and assures a substantial dividend soon. The oil sells for \$3.00 a barrel at the well. Our seven strings of drilling tools in the field are also earning us enormous profits. Read the article in January and February issue of Cosmopolitan Magazine about Desdemona Oil Field and be

Seven (7) Wells Drilling-Proven Territory.

Four strings of the company's tools are operating on our own leases as follows: O'Rear No. 1, on the beam pumping; Ellison No. 1, preparing to spud in; McQuillan No. 1, spudding water well; Tarrant County well down 3,100 feet, fishing for tools in the hole. In addition we are drilling two wells for the Prairie Oil & Gas Company in Stephens County, and one for the D. & R. Syndicate of Denver in the same county.

Twenty (20) Wells to Be Drilled

in the great oil fields of Texas and Louisiana. Have just acquired one-half interest in the Tarrant County Oil and Gas Association, comprising 10,013 acres in Parker County, and have already been offered a profit of \$50,000 on the deal.

Eight (8) additional strings of tools will be placed in the field soon. We want five strings of tools on the company's proven leases; five on our wildcat leases, and five on contract work for other companies. As we own our own drilling equipment, we drill our wells for practically nothing.

ANOTHER BLOCK OF 250,000 SHARES OFFERED AT \$1.00 PAR VALUE.

This second issue is offered that we may immediately double our operations in the field. Those who buy will share in the profits of the operations already under way and outlined

Continental Bank & Trust Co., Fort Worth. Texas Bank & Trust Co., of Ranger. First National Bank of Healdton, Okla. First National Bank, Clarion, Pa. Mountainair State Bank, Mountainair, New Mexico.

CANADIAN-AMERICAN SECURITIES CORPORATION.

Licensed Brokers

21 Manning 24 King St. Arcade

West TORONTO, Ontario.

CANADIAN - AMERICAN SECURITIES CORPORATION, LTD. 21 Manning Arcade, Toronto, Ont. I enclose \$..... for shares, par value \$1.00, of the stock of The Allendale Oil Co.

DON'T RUN RISKS

Valuable papers and documents left about the house are liable to loss, fire or theft. Don't run risks-place them in one of our

SAFETY DEPOSIT BOXES.

Rentals \$3.00 a year and upwards.

Record of Yesterday's Markets

TORONTO STOCKS.		STANDARD STOCK EXCHA	NGE.
Atlantia Suma Asked.		Gold— Ask:	Bi
Atlantic Sugar com 93%	9334		21
	1241/2	Apex 3	2
	6	Boston Creek 19	16
	441/2	Boston Creek 19 Davidson Gold M 72	68
B. C. Fishing 61	60	Dome Extension 30	29
B. C. Fishing 61 Bell Telephone 106	104	Lome Lake	10:
F. M. Burt common 106	105	Dome Mines14.00 Gold Reef	13.10
do. preferred 106	105	Gold Reef	41
Canada Bread com 301/	30	HOUINZER Consolidated & 80	6.75
	- 55	Inspiration Keora 23½ Kirkland Lake 75	32
do. preferred 100 Canada Cement com 66%		Keora 231/2	22
Canada Cement com 6634	6614	Kirkland Lake 75	74
	90	Lake Shore 118	115
Can. S. S. Lines com 76	751/4	Lake Shore 118 Foley	26
do, preferred 823/	821/2	McIntyre 203	205
Can. Gen. Electric 107	106	Mointyre 206	12
C. P. R. 140	145		11
Canadian Salt 145		Porc V & N T	001
City Dairy com 62	60	Porcusing Course	201
do. preferred	95	Porouning Towns del	263
Contagas 2 02	3.00	Porcupine Crown 27 Porcupine Imperial 134 Porcupine Tisdale 134	11
Cons. Smerters 291/2	29	Preston	13
Consumers (+ag	20		24
Crown Reserve	374	Schumacher Gold M	24
CIUW B IN OST	0172	Teck-Hughes 19	181
Detroit United	iio	Thompson-Krist 61/2	6
Dome 13.50	12.75	West Dome Consol 9	82
Dominion Canners 59	14.10	West Tree 9	7
do. Dreferred 991/	• 57¼ • 87	Silver—	
Dominion Steel Corp 70		Adanae 4	24
Dominion Telegraph	691/2	Bai ey 6	54
Duluth-Superior	911/2	Beaver 65	61
Duluth-Superior		Chambers-Ferland 14	9
Inter. Petroleum	74 00	Conlagas	3.00
La Rose 51	74.00	Crown Reserve 38%	381/
Mackay common 79	491/2	Foster 5	. 31/
	77	Crown Reserve 33% Foster 5 Gifford 5	13
Maple Leaf common 185	70		
do. preferred 101	:::	Hargrave 4	374
Monarch common	100	Hargrave	
Monarch common	60	La Rose	50
do. preferred 90	88	McKinDarSavage	66
N. Steel Car com	6	Mining Corp	210
Ninibalas Minibalas 33	į 30	Nipissing 12.50	12.15
Nipissing Mines12.50	12.00	Ophir 334	3%
N. S. Steel com	68	Peterson Take 911/	211/4
Pacific Burt com 37	33	Right-of-Way	
do. preferred 83	80	Silver Leaf	21/2
Penmans common 192	118	Timiskaming 421/2	
Porto Rico Ry. com	32	Trethewey 47½	42
Provincial Paper com	80	Miscellaneous-	461/2
do. preferred	90	Vacuum Gen	1.1
Quebec L., H. & P 20	29	Vacuum Gas	21
Riordon common 181	1791/2	Potrol Oil 31/4	21/2
Rogers common	0.0000000000000000000000000000000000000	Petrol. Oil 60	58
do. preferred 101		DIIVEI-\$1.80.	
Russell M. C. com 8g	•••	Total sales—91,405.	
do. preferred	88		
Sawyer-Massey		STANDARD SALES.	
do. preferred 67½	17	The Children	
	65	Gold- Op. High. Low. Cl.	Cata
Shredded Wheat com	671/2		Dales.
do. preferred	140		500
spanish River com 85	90	Davidson . 68	. 000
do. preferred	841/4	Dome Ex 29 80 29 30	500

..... 190%

2121/2

 Royal
 218

 Standard
 195

Toronto 195
Union 156½
Loan, Trust, Etc.
Canada Landed
Canada Permanent
Colonial Invest. 70
Hamilton Provident
Huron & Erie 113½
do. 20 p.c. paid
Landed Banking
National Trust
Ontario Loan
do. 20 p.c. paid
Real Estate
Toronto Gen. Trusts
Toronto Mortgage
Bonds

Bonds
Canada Bread
Can. S. S. Lines
Can. Locomotive
93
Dominion Canners
Electric Development
92½
Pormans
91

TORONTO SALES.

Op. High. Low. Cl.
Bank Com. ..194 93% 911/4 93%
Bank N. S. 2701/2 ...
F.N. Burt. 44 451/4

Bank N. S. 270½

Brazi ian ... 44 45½ 435% 45

F.N. Burt pr.106

Can. Cem. 67
do. pref. ... 93

Can. Bread. 30 30½ 30 30½

C. G. Elec. ... 106½
do. pref. ... 100½
Can. S.S. pr. 82% 82% 82½ 82½
Con. Smelt. ... 29½ 29½ 28¾ 28½
Crow's Nest. 48

Dom. Bank ... 204

Dom. Can. ... 57

Dom. Iron ... 69½ 70½ 69½ 70½
Imp. Bank ... 195

Bonds

Davidson 68
Dome Ex. 29 30 29 30
Dome Lake 11
Dome M. 12.75
Gold Reef. 4½
Holly Con. 6.75
Keora 24 23
Kirk. Lake 73½ 74½ 73 74½
Lake 8bore 118
McIntyro 205
P. Crown. 26½ 27½ 26¾ 27½
Teck-Hughes 19
T. Krist. 6½ 6½
V. N. T. 21
Wasapika 15
W. D. Con. 8½ 8% 8½ 8½
Silver—
Penver 63¼ 64¼ 62 Crown Res. 38
La Rose. 51
Nipissing .12.00

38% 38 38%

. NEW YORK CURB.

(Hamilton B. Wills supplied the follow-ing quotations.) Allied Packers Bid.
Allied Oil 11-16
American Safety Razor 10%
Anglo-American 25
Boston & Montana 69
Poston & Wyoming 69 Anglo-American
Boston & Montana
Poston & Wyoming

C 1 1-16
Canada Copper
1/1/ lue Extension
LIA DASIN Petroleum
Cureka Croegija
Fruerai (III)
Federal Oil 334 Farrell Coal 37
General Asphalt 87
Glenrock Oil 38
Gold Zone
Gold Zone 30
Hi cla Mining 414
Heyden Chemical 5
Milloull Wireless
Island Oil
Merritt
Mariana Refining
Mother Lode 50 Mcther Lode (new) 4 North American Bula
Mcther Lode (new)
Perfection Tire 41/2
Ryan Petroleum 37% Submarine Boat 13½
Submarine Pearl
Stenton Oll
Stanton Oil 7-16
Simms Petroleum 3634
Dall Creek Producers EAST
1 VII. DIVIGE
United Pictures/ 121/2

Crow's Nest. 48	10 In:ted Pictures 121/2 121
Dom. Bank 204	0 C. D. Dieamaning
Dom. Can 57	
Dom Iron (01/ Foll set	col White Oil Corn
Magistra ma Magi masi masi	0.7
Merch. Bk188	
Niningiam 10 . 0 to of to co.	(Supplied by Heron & Co.)
	25 (Supplied by Heron & Co.)
Duar Danes co	Op. High. Low. Ci. Saler
Ouchen II. 401/	Allantic & Giv of other
	ADILIDI 956 OFF OFF
Povel Pank 210	Brazilian 42
Royal Bank218	4 Brompton 43 44¼ 43 44¼ 14
Sao P. bds. 7614 \$1,0	
Spanish R 841/2 851/4 841/2 851/4	
Steel Can 79	Canada Can En
do. pref 99%	15 do. pfd 99
Twin City 33	oll'on Smolt and
Trethewey 47½ 5	00 Con G G
Union Bank. 156 1 156 1 156 1 156 12	23 do not 200 75% 76 75% 76 20
Winn, Ry 33	25 Car. Fact 87
War L., 1925. 96 96 95 4 96 \$3,2	Of Can G E 100
War L., 1931, 96 96 954 954 11	
War L., 1937.100 3.0	00 200010 10072
Vic. L., 1922.100 10.8	
Vic. L., 1923.100 36	
Vic. L., 1927.1011/2 1011/2 1011/4 1011/4 11 5	00 Foreda = 200 100 100 100 7
Vic. L., 1933.1021/4 1	00 7 200 200 200 200 1.04
	00 Mandamald . 00 00% 00 88% 33
	Macdonald . 37% 38 37% 38
	Mont. Power 85% 85% 85% 85% 23
CHICAGO STOCKS.	Nat. Brew 195 % 203 % 19514 202
	Ouches 1
Carbide Open. High. Low. Clos	Quebec 29 291/2 29 291/2 5
Carbide 66% 67% 66% 67	se. Riordan 179 180 179 180
Lil by 25 95 9414 95	1 Span. River. 831/6 843/ 831/ 843/ 4 A
Nat. Leather 141/6 141/6 137/6 13	7/ Qu. pid 121 10
Swift 119% 120 119% 120	18 Steel of Can. 18 78% 78 783/
Swift Inter	Slawinigan. 110

ATLANTIC SUGAR IS AGAIN LEADER

which jumped 6% points, to 202, at the close, after reaching 203%. Pulp and paper stocks were prominent, spanish Abitible put on six points, at 25b.

Canada Forgings showed a nominal gain of three points by ruling at 25u, one block of a thousand shares being put thru at that price. Steel of Canada rose 1½ points, to 78%, and closed at the best.

Dealings in bonds were of more substantial volume than yesterday, but showed no fluctuations. Total trading: Listed, 13,566; bonds, \$230,200; unlisted, 62; vouchers, 7.

NEW YORK FUNDS EASIER.

NEW YORK STOCKS. J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday, with total sales, as follows:

OD. High. Low. Cl. Sales.

Allis-Chal. .. 40½ 42½ 40½ 41½ 1,700

Am. Beet S. 82 84 82 84 1,600

Am. Can. .. 44½ 45¾ 43½ 43½ 6,200

Am. Co. Oil. 43% 45¾ 43½ 43½ 700

Am. Cot. Oil. 43% 45¼ 43½ 43½ 700

Am. H. & L. 22½ 22% 22½ 22½ 500

do. pref. ...105 107½ 105 107½ 1,300

A. Int. Corp. 94½ 94% 94 94 4,600

A. Linseed. 81% 82% 81 81 1,400

Am. Loco... 91½ 94½ 91½ 93½ 11,100

Am. S. & R. 62% 64% 62% 63% 2,100

Am. Steel F. 42% 42% 42% 42% 600

Am. Sugar...12(½ 128, 126 126 1,500)

Am. T. & T. 97½ 97% 97% 97% 97% 97% 97%

Am. Wool. ..124% 130% 124 128% 11,300

Anaconda. 57% 59% 57½ 59 7,100

Atchson. 84 84½ 83½ 838 1880

Building Higher On Firm Ground

You can participate in the profitable expansion of an old established firm.

Clarke Brothers, Limited, is to add to its big lumber and wood product mills a modern

Clarke Brothers, Limited 7% First Mortgage Bonds Carrying a 20% Stock Bonus (\$100 Common with each \$500 Bond)

are to provide for this expan-

They are secured by the entire assets of the firm, far exceeding the amount of the bond issue. The stock bonus gives investors a share in the firm's total surplus profits.

The Bonds mature serially, giving choice of maturities and increasing yearly the margin of

Interest payable half-yearly at Toronto, Montreal or New York. Write Dept. F. Ask about our Partial Payment Plan.

GRAHAM, SANSON & O. Members Toronto Stock Exchange 85 Bay Street - Toronto

Much Dealt in at Montreal-National Breweries in Big Rise.

Montreal, Feb. 20.—Atlantic Sugar retained the active leavership of the list in today's dealings on the Montreal Stock Exchange, with a total of nearly 5500 shares, and with a price gain of 3% points, to closing sale of 35%, after touching 94. Second in importance to touching 94. Second in importance to Sugar, but more spectacular, was Na-tional Brewerles common, which was deaft in to the extent of 2100 shares,

New York funds were again easier in the local market yesterday, being quoted around 15% per cent. premium as against 16 per cent, premium on

Estd. 1903. No Promotions

BUY FRENCH GOV-ERNMENT BONDS FOR INVESTMENT AND PROFIT. Exceptional opportunity at the present time, due to Exchange conditions.

Write for Details.

LOUIS J. WEST & CO.

Members Standard Stock Exchange. MINING SECURITIES Write for Market Letter. Confederation Life Building, TORONTO.

TANNER, GATES & CO. Dominion Bank Bldg., Toronto, Ont. Bond Dept. Phone Adel. 1366.

E. R. C. CLARKSON & SONS TRUSTEES, RECEIVERS AND LIQUIDATORS

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LISTED STOCKS SOLELY Money Advanced on Approved Issues

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10 to 4. Sats.. 10 to 1.

Send For Our Weekly Letter

Dr. A. B. Macallum, Chairman Research Bureau of Canada,

C. A. Magrath, Dominion Fuel Controller,

Have their opinions of OAKOAL

Write for them now. H. J. Birkett & Co,

C.P.R. Bldg., Toronto, Ont. Dear Sirs,-

BOTHWELL OIL

THIS STOCK WILL BE CALLED ON THE STANDARD STOCK AND MINING EXCHANGE ON MONDAY, FEB. 23, 1920.

> We Predict an Advancing Market. J. P. CANNON @ CO.,

Members Standard Stock Exchange. 56 KING ST. WEST, TORONTO, ONTARIO

Oils, Industrials, Mining and Curb

Securities are always covered most thoroughly and comprehensively in

STONEHAM WEEKLY MARKET LETTER which has been issued every Friday since 1903, through dull times and bad, war times and peace. The aim of this letter has been to give the unbiased

opinions of experts in the above securities. Today no one interested in this class of securities should be

without our letter. Write for this week's letter. Charles A. Stoneham

& Co. Stock Brokers. 23 Melinda St., Toronto. Private leased wire system con-necting all offices: New York, Chi-cago, Detroit, Boston, Milwaukee, Hartford, Philadelphia, Cleveland.

INVESTORS

FLEMING & MARVIN Stock and Investment Brokers 1102-3 C.P.B. BUILDING, TORONTO. Phones: M. 4027-4028.

1920 will be a big year for Bond Investors. We have a proposition of exceptional merit, accompanied by a substantial stock bonus that you should have particulars of.

ESTABLISHED 1864,

New York, Feb. 20.—Exchange on London and the principal continental European centres was at highest levels today since the low record of February 4, when demand bills on London sold down to 3.19. Today's early rates for the same bills on London was 3.47½c. Francs opened at an overnight advance of thirty centimes to 13.27 to the dollar, and lires 26 centimes to 17.62. Remittances to Beigium and the Scandinavian centres also strengthened.

The rate on London reacted to \$3.63%

Established 1889.

CHARTERED ACCOUNTANTS,
TRUSTEES, ETC.

MCKINNON BUILDING

TORONTO.

In the afternoon. The only explanation offered for the reversal was the unexpectedly heavy offerings which accompanied the rise of the morning.

Tonopah Divide Tonopah Ext. Eureka Croesus McKinley-Dar'ghDivide Extension Hecla Crown Reserve If you want to make "Dollars out of Silver"—BUY these well known and seasoned Stocks NOW. AMILTON B. WILLS Standard Stock Exchange
Wills Bldg 90BaySt Specialists SILVER STOCKS

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OUTOF

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General Insurance Brokers.

Capt. Joe Lawson, Mgr. Insurance Dept.
313-314 C.P.R. BUILDING, TORONTO.

Adelaide 5407.

ancial and

SATURDAY

neral Motors

UPTURN

Advance o

provisions of als were brief, when buying ins in low-gra to 2½ points, but sured dividend prively little headw. During the interiods of the sess dustrials and spedutured by General

industrials and speriodictivals and speriodictivals and speriodictivals and speriodictivals. In which outlier punishment General Motors and the speriodictival of 16½ population of 16½ populati

LARGE EARNI BY CANAL Montreal. Feb. teamships Lines

their first year tions, reports ope new high record of about \$1.200, totaled \$201,137. \$10.660,141, leaving and reservation profit at \$2,336.6 profit on sales of whole making a From this the de dividends totaling mon dividends of balance to carry to assets are given being valued at

predi indus the i resul has l hag b

is ref

the t

place have sterli Brita to th meta prod

prop