

# COBALT---Speculation Favors Higher Prices in Mining Markets---COBALT

## MINING MARKETS BROADER SHIPMENTS SATISFACTORY

Cloud That Has Been Hanging Over Beaver Cleared Away—Temiskaming Strong on Short Covering.

World Office, Monday Evening, March 29. A much broader market was witnessed at the local mining exchanges to-day, speculation being pretty well spread throughout the entire list.

With a satisfactory statement presented by the Beaver Mining Company at the annual meeting on Saturday, sentiment was much more favorable, influenced in regard to these shares, and the price advanced over two points above Saturday's close. Temiskaming was also a favorite stock in the market, the issuance of a large short interest in this issue facilitating the upward movement in the shares, and closing the stock at practically the high price of the day.

In conjunction with the local mining exchanges, New York also showed a strong undertone, La Rose reaching a new high price on the present movement, while Nipissing was strong at about present high prices.

The shipments from the Cobalt camp for the week ending March 27, while not quite as large as the previous week, were still satisfactory, the output including shipments of two less than nine million. Speculative sentiment to-day showed a better tone, which pervaded the whole financial market and had an invigorating influence upon domestic transactions, and trading to-day was conducted upon more satisfactory lines than for some time.

The close of the markets was generally firm, offerings being less free than actual buying, and the outlook favors a further improvement in prices.

### SHIPPERS THIS SEASON

Gowganda Properties With High-Grade Seeking Ore.

There are at least five mines at Gowganda which will have ore ready to ship during the current year. Even with cruder appliances, one of these, the Boyd-Gordon, is seeking ore for shipment. Anyone who has seen the recent showings will understand that ore can be sacked with nothing more than a pick and explosives from the surface down. The outlook on the Armstrong is also good. Machinery will accomplish wonders on these properties. The Mann and Bartlett will be shipping mines and the machinery should produce ore ready for shipment this season. Development during the summer is expected to accomplish wonders, not the least of which is the expected discovery in the Gowganda district of large quantities of the high-grade ore. Bartlett, Klengensmith and other properties.

The practicability of shipping this ore will depend upon what sort of transportation facilities is provided.

### CLEARING UP THE FREIGHT

Will Have Most of It in When Road Breaks.

SELLWOOD, March 29.—(Special.)—The Gowganda Transport Co.'s teams are busy clearing up the accumulation of freight at Sellwood and will probably get most of it thru before the roads break up. The people here cannot understand why the government has not undertaken to make the country accessible by wagon road. This is considered the very least that could be done.

### ROADS STILL GOOD

May Be Passable For Two Weeks Yet.

George D. MacGregor of the Welsh mines at Gowganda was in the city yesterday. Everything is looking well at Gowganda, he said, and he believed it possible that the roads could be kept open for a couple of weeks yet.

### REEVE JOHN MUNRO

John Munro, reeve of Elk City, John Munro, mine owner and all round good fellow. John Munro, the only man who ever got a decision over James J. McGovern, and the only man who ever knocked the big fellow off his feet. Once a popular miner in Butte City.

Likes cats, dogs, athletics and the United States flag. True to his native country he likes Canada none the less, and is an all round good citizen.

### New York Curb

Charles Head & Co. report the following prices from New York: "Mining" closed 10 1/2 to 11; 800 shares at 9 1/2. Buffalo, 34 to 35; 1000 shares at 34. Bay State Gas, 1 1/2 to 1 3/4. Colonial Silver, 1 1/2 to 1 3/4. Cobalt Central, 4 to 4 1/2. High 1 1/2 to 1 3/4. Crown Reserve, 30 to 35. Little Nipissing, 30 to 35. Goldfield, 30 to 35. Kerr Lake, 30 to 35. High 1 1/2 to 1 3/4.

### COBALT ORE SHIPMENTS.

Following are the weekly shipments from the Cobalt camp, and those from Jan. 1, 1909, to date.

Week ending	March 27, 1909	March 27, 1909	March 27, 1909	March 27, 1909
Buffalo	28,570	28,570	28,570	28,570
Cobalt Lake	36,405	36,405	36,405	36,405
Crown Reserve	174,740	174,740	174,740	174,740
Cobalt Central	40,000	40,000	40,000	40,000
Chambers-Pet	30,450	30,450	30,450	30,450
City of Cobalt	24,300	24,300	24,300	24,300
Drummond	62,000	62,000	62,000	62,000
Poster	2,270	2,270	2,270	2,270
Kerr Lake	20,000	20,000	20,000	20,000
King Edward	38,300	38,300	38,300	38,300
La Rose	215,140	215,140	215,140	215,140
Little Nipissing	36,450	36,450	36,450	36,450
McKinley-Dar	36,450	36,450	36,450	36,450
Nipissing	36,450	36,450	36,450	36,450

The shipments to March 27, 1909, are 12,668,882 pounds, or 759 tons. Total shipments for week ending March 27 were 857,510 pounds, or 53 tons. The total shipments for the year 1908 were 14,000 tons, valued at \$10,000,000. The total shipments for the year 1909 were 14,000 tons, valued at \$10,000,000. The total shipments for the year 1909 were 14,000 tons, valued at \$10,000,000.

## JULIAN HAWTHORNE

Well-Known Author, Has Entered the Montreal River District on a Large Scale

Hawthorne Syndicate owns the Temagami-Cobalt Mines, Limited, The Elk Lake-Cobalt Mines, Limited, and The Montreal-James Mines, Limited, and is now branching out into the Shining Tree Lake and Welcome Lake districts.

Has, for some time past, been known to the World, and possibly also to the better-informed portion of the Toronto public, that Mr. Julian Hawthorne has been writing to friends of his in the States, inviting them to join him in a mining project in Ontario. Not until to-day, however, has full and trustworthy information on the subject been received.

They are writing on a plan for reasons best known to themselves, Mr. Hawthorne and his associates have been conducting their operations very quietly; at any rate, they have thus far avoided publicity. So no mention of their proceedings has been made, and it was, indeed, by the merest accident that The World became possessed of the information.

THE TEMAGAMI-COBALT MINES PROPERTY. The fact is, that the Hawthorne Syndicate has entered Ontario on a scale which might be described as stupendous. It is within the Temagami district, some time last September, started operations on what is known as the Diabase Peninsula, in White Bear Lake, within two and one-half miles of Temagami railway station. The transformation wrought since then in this piece of the primeval wilderness is remarkable. Fifty or more veins have been uncovered and traced, which the chief one and the same geological line northeast and southwest throughout the entire peninsula, a distance of three miles. Other veins run parallel with this, or enter it at various angles. Five shafts have been sunk, one to a depth of about 80 feet, another being nearly 100 feet deep. It is one of the striking natural advantages of this great property, that all the veins are of the same formation, in a single group, coterminous with the peninsula, which has a length of three miles, by only half a mile in breadth. All the claims are well mineralized; and there is none of that scattering about in detached areas which marks the weakness of several Cobalt mining properties which boast of their large acreage. Any claim in the peninsula can be reached from the lake shore in a few minutes, and all belong to one and the same geological formation. As to the values contained in that formation, it is thought that a blue can be got on them from the proximity of the property to other well-known mines; the South Lorraine mine, for example, is close by on one side, while the famous Kesley and Wetlaufer properties neighbor it in other directions. And of them all, Temagami-Cobalt is thought to have the best of the situation.

Well-constructed buildings and cabins for the accommodation of the men working the mines have been erected on the peninsula, and from forty to fifty men are employed there. A large consignment of mining machinery, comprising hoists, compressors, boilers, etc., has recently been sent in, and the Hawthorne Syndicate is now in a position to start operations on a large scale. It is thought that the Hawthorne Syndicate know what they are about and how to do things; they have on their payroll some of the most eminent engineers in the district, and all their work is being prosecuted in accordance with the most modern and up-to-date mining methods. In a word, they are working with methods which would do credit to any mining enterprise in the Western States of the Empire, and they make indications success; and, judging from the remarkable mineralization of that part of the country, and what is already matter of history in the case of the South Lorraine, Cobalt is destined to grow in both directions—not only fifteen or twenty miles to the south, but also indefinitely north in the Montreal River district. The example of the success of this syndicate will doubtless stimulate activity in that territory during the coming spring, and the mere accessibility of the region is a great attraction to prospectors. Temagami, it is thought, is destined in the near future to become the centre of a vast mining industry.

THE PURCHASE OF THE RIBBLE BROTHERS' CLAIMS. But although the Temagami-Cobalt is their main possession at present, it is by no means their only one. They have for some time past been operating in James Township, and they are already down in a shaft there to the depth of no less than 90 feet—the deepest, probably, of any in the district. This activity of theirs is the more remarkable because, till now, no one seems to have been aware of their existence. The James properties are two and one-half miles from Montreal River, on the east, and they comprise 160 acres, originally known as the Myers-Ellis group, which the Hawthorne Syndicate purchased and then incorporated under the title of the Elk Lake-Cobalt Mines, Limited. Before work on sinking the shaft was started, the whole property was pretty well reworked, and more than thirty distinct veins were uncovered, one of which is two feet in width, and has been traced for a distance of 1000 feet. Hardly had they started going down on their two shafts, when, within a few feet of the surface, they ran into native silver, some samples of which assayed thousands of ounces to the ton. On their principal shaft, the first level at 100 feet, while continuing to go down for another 100 feet. The location of this property is perhaps of the very best; adjoining it is the Elk Lake Discovery mine, where last week a big strike was made, with ores running several thousand ounces to the ton. The Hawthorne Syndicate has established a large plant here, with boilers, hoists and compressors, the same as at Temagami-Cobalt, and the plant is the largest thus far shipped into James Township. Buildings to accommodate fifty men have been erected. Realizing betimes the difficulties and perils which will await operators during the coming spring and summer, when fresh water will be tremendous, and all means of transport overcrowded, these people have already provided for the balance of the year, and these are now coming into the property with their own teams from Charlton. Such forethoughtfulness is one of the characteristics of the Syndicate, and has done much to ensure their success.

AN ENERGETIC AND EXPERT BUSINESS MANAGER. There is, for example, Albert Freeman, one of the principal figures of the group. He has had a lifetime of experience in mining affairs, and he is going to give to the supervision and direction of the properties his personal and undivided attention. He is one of those men who seem to be everywhere almost at the same time. He is constantly on the move; to-day he will be in New York, to-morrow in Temagami; then in Toronto, next in Elk Lake or Gowganda; and presently at work in his New York offices again. Still a comparatively young man in years, he is old in valuable experience; and his energies, foresight and energy are worthy of his position. He is a thorough believer in the future of Ontario, and looks to see it recognized as one of the very greatest mining territories known in the world.

A GREAT PROSPECTING ENTERPRISE. Great and substantial as have been the achievements of the Hawthorne Syndicate, they are yet only on the threshold of their work. From private sources it is learned that they are now engaged in an enterprise which is likely to have striking results before the summer is past. They have equipped and sent out several large prospecting parties, which have been all winter in the field. As many as thirty men are employed by them in this work, acting in separate gangs. It may be recalled that The World mentioned, a few days ago, that one of our correspondents had interviewed one Mike O'Connell at Shining Tree Lake. It appeared that he was staking out in behalf of the United States Steel Corporation. He had already included miles of territory. But it is now learned that O'Connell represented, not the United States Steel Corporation, but the Hawthorne Syndicate, and it must be borne in mind that O'Connell had charge of only one of the several gangs employed by the Syndicate. Beyond question, these people own more territory than does any other company in Ontario. Another of their gangs has for the last two months been prospecting in the Welcome Lake district, where they have staked out an area equally large. It is reported that they have recorded more than 100 claims (4000 acres) in that district alone.

BRAINS, PUSH AND MONEY. From these data it would seem that the Hawthorne Syndicate is backed, not only by luck, energy and foresight, but by no end of money as well. For operations on a scale such as theirs require big money, and when it is realized that the money they are spending is their own, and that they are not organizing stock companies, it will be understood that it means, on their part, deep-rooted confidence in the future of the Ontario silver zone. For mining of this sort, The World is free to say that it entertains high respect. We deem it more than probable that American pluck and push are going to win out once more, the members of the Hawthorne Syndicate are people of the kind that makes history; and we should not be surprised if, in this instance, they made money, too.

Supplies have been forwarded for two camps of one hundred men—one camp at Shining Tree Lake, the other at Welcome Lake. As soon as the snow melts, the Hawthorne Syndicate will begin systematic prospecting of their immense holdings. It is certainly remarkable that, until now, nothing has been known of the operations of these men. If nothing else had drawn attention to them, it would be thought that the amount of machinery and supplies going into their properties would have done so. However, The World at last presents the facts.

## THE NEWEST GOW GANDA ISSUE

For up-to-date Summary of Gow Ganda prospects, together with the Latest Stock Offering on the market, see the Prospectus of the Gow Ganda King Silver Mines, Limited. Capital \$500,000. Par value of shares \$1.00. Incorporated under the Ontario Mines Act. No Personal Liability. Free on application, to Weaver & Galoska, Post-office Block, New Liskeard, Ontario, or through your own local broker.

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The Hargrave properties are in a particularly favorable location as regards transportation, as they lie within 150 Northern Ontario Railway.

The Hargrave property is no prospect. It was a shipping mine when the Government enjoined the leases. They had sunk a shaft on the continuation of the Kerr Lake vein 75 feet. They had built excellent camps, the equal of any in the country. They had erected a shaft house, blacksmith shop and ore houses. There is considerable ore in the houses at the present time.

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