COBALT--- T. & H. B. Will Declare a Dividend of 300 Per Cent. --- COBALT

Local Mining Markets Steady Silver Leaf the Feature

News That a Good Find Had Been Made on Silver Leaf Caused a Jump of Four Points.

perty, Four of Which Carry

Native Silver.

sleeping camps, as well as an office. A

blacksmith shop with complete equip-ment has also been erected near where

the shaft is being sunk.

There are at least 13 well defined

The Gavin-Hamilton Mining Co. is

mines. The remaining portion of the veteran claim, of which the Gavin-

Hamilton is part, is owned by the Lang Syndicate and it is likely that an ar-

rangement will be made whereby the latter property will be developed by the

WHY THEY GOT POSTOFFICE

Had Building Ready at South Gow-

The postal service at South Gowgan-

da is proving a great convenience to the prospectors and others in the min-

ing belt around the west shore of Gow-ganda, Welcome Lake, Wapoose Creek,

provincial government, however, the establishment of the postoffice there

Lakes, which this route will eventually

STRIKE AT LEAF

Good Three Inch Vein Struck at 100-Foot Level.

COBALT, Feb. 23.—Good find made at Silver Leaf; face of drift 100-foot

T. & H. B. DIVIDEND

been received by the local mining mar-ket that Temiskaming and Hudson Bay

Cobalt Co. has declared a dividend of 300 per cent., which makes a total dividend disbursements since November, 1905, of 12,400 per cent.

World Office, Tuesday Evening, Feb. 23, 1909. Tuesday Evening, Feb. 23, 1909.

An extraordinary movement occurred in the mining shares to-day by an advance in Silver Leaf, which ran up overs four points above yesterday's price. This special movement, which was against the general trend of the market, was due to an announcement that a good find had been made on the Silver Leaf proprty and that one of the Crown Reserve veins had been encountered in the Silver Leaf workings. The buying of the stock came from all parts of the country, a large number parts of the country, a large number of the orders being received from Hai-leybury, Cobalt and North Bay, where first news of the find was made

ELK LAKE, Feb. 19.—(From the Man up There.)—The shaft at the Gan the general list there as considable apathy, with somewhat easier indertone to prices. The dealings were not large and quotations were entirely under the influence of outside realizing. The break in the markets for general securities was a factor in transactions in the mining issues, but it was rather a tribute to the mining stocks that they did not feel the imprint of this as much as was generally expected.

Sizing up the market at the close it could be stated that, with the exception of Silver Leaf, small losses occurred in the majority of the other issues dealt in, but these were of such a character as almost to be ignored by actual holders and to confirm the opinion that sellers would experience difficulty in replacing holding with a profit.

BERKE, Feb. 18.—19-16 of the Man up There.)—The shaft at the Gavin-Hamilton property, which consists of 79 acres, being the east half of the south half of lot No. 1, con. three, in the Township of James, situated about three and a half miles in a southeast-cryl direction from Elk Lake, is now down about 25 feet. This shaft has been sunk on what is known as vein native silver has already been taken out. The work is at present being done by hand, but a complete compressor plant has been ordered and will be delivered on the property before the winter roads break up.

A fine camp building has been erected on the property, which will accommodate about 40 men working double shift. This building is a two-storey n the general list there was consid-

PRICE OF SILVER. * Bar silver in New York, 50%c oz.. Mexican dollars, 44c. Bar silver in London, 23 5-16d oz.

Standard Stock and Mini		Exch	hange	
Cobait Stocks—		sked.	Bid	
Amalgamated			10	
Beaver Consolidated		9434	. 241	
Buffalo			No.	
Chambers - Ferland		78	77	
City of Cobalt, new			80	
Cobalt Central		4746	461	
Cohalt Lake		16	15	
Cobalt Lake		75		
Crown Reserve	9	85	2.81	
Elkhart		95		
Foster		41	38	
Gifford		99	211	
Green - Meehan		17		
Hudson Bay		200	0.000	
Hudson Bay Kerr Lake	8	25	8.00	
La Rose	6	55	6.52	
Little Nipissing			36	
McKinley Dar. Savage		92	90	
Nancy Helen		58	45	
Nipissing		6214	9.50	
Nova Scotia		561/2	56	
Otisse			551	
Peterson Lake		2914	28	
Right-of-Way	3	50	3.20	
Rochester		187/8	173	
Silver Leaf		16	151	
Silver Bar		50	45	
Silver Queen			643	
Tomiskaming	1	55	1.543	
Temiskaming	1		1.45	
Trethewey		40	35	
WHILE		10	00	

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T. BOYD, o, Solicitor 6,15,24 M 6

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308:15

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NY. LIMITronto, Ont., Hunter, So-6136

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E CANNON ed, of Tor-

t 48.
Coniagas—50 at 6.60, 190 at 6.55.
Cobalt Lake—1000 at 15, 200 at 15½.
Crown Reserve—100 at 2.83.
Foster—500 at 39½, 500 at 39½, 100 at 40.
Gifford—100 at 22.
Green-Mechan—100 at 16.
La Rose—75 at 6.53.
McKinley Der Savare—1000 at 91, 1000 at La Rose—75 at 6.53.

McKinley Dar. Savage—1000 at 91, 1000 at 91, 1000 at 91, 200 at 90, 200 at 56½, 500 at 9.58, 10 at 9.50, 50 at 9.50.

The reason that the office at South Gowganda was opened so quickly was because the Gowganda Transport Co. offered a building for the business and Nipissing—100 at 9.58, 10 at 9.58, 10 at 9.58, 10 at 9.50, 50 at 9.50.

The reason that the office at South Gowganda was opened so quickly was because the Gowganda Transport Co. offered a building for the business and a postmaster, L. O'Connor, was available.

Continued on Page 10.

GOWGANDA MINES LIMITED

THE PREMIER COMPANY OF THE DISTRICT

RIGHT IN THE HEART OF THE RICHEST DIS-COVERIES

Wants Part of Lawson Mine.
An echo of the famous Lawson mine case, which was disposed of by Chief Justice Meredith last spring, was heard in the non-jury court yesterday afternoon, when an action was opened before Justice Teetzel, in which W. G. Armstrong is the plaintiff and Donald Crawford the defendant. No evidence was taken, the case being adjourned till this morning.

The claim made by Armstrong is for a half interest of Crawford's quarter claim of the Lawson mine, which was upheld by Chief Justice Meredith. Geo. Watson, K.C., appearing for the defendant, in presenting the defence maintained the plaintiff's interest was not in this claim, but in four other claims which had been applied for.

Full Particulars on Applica-

30 Victoria Street Tel, Nos. M. 7584;7585

A MAP OF **COWCANDA**

Strictly accurate—compiled from government and private surveys—showing every claim recorded to a recent date in the rich Gowganda, Miller Lake and Lost Lake Districts—giving an accurate idea of the lay of the land, the rivers, the waterways, etc.—large size, 36 x 36—is yours for \$1.50. Invaluable to mining folk.

Canadian Finance & Securities Corporation Room K, King Edward Hotel Building, Toronto

shift. This building is a two-storey structure and includes the dining and SPECIAL COBALT EDITION veins on this property, four of which are known to carry native silver, and on the others the indications are that silver will be found at depth.

CobaltCentral controlled by the same syndicate controlling the Otisse-Currie property, and the same engineer, P. M. Fleming, is looking after the interests of both TWELVE OTHERS EDWARD E. EPPS & CO. MEMBERS NEW YORK PRODUCE EXCHANGE

New York \$100.00

11-19 William Street

same plant. The camps on the Lang property are now being erected and will be ready for occupation in a day All the properties in James Township that are being developed have confirmed the recently expressed opinion that James is about to "make good." It is safe to say that some of the best silver mines in this porth country will be the same of the set of the same of the best silver mines in this porth country will be the same of the set of the same of the set of the same of the set of the same of the sam mines in this north country will have their location in this township. P. W. Ball.

S. M. MATHEWS. 43 Scott Street

MERSON & CO. Members Standard Stock Exchange STOCK, BOND and INVEST-MENT BROKERS.

Shining Tree and other places along the road from Sellwood northward. The Phone, Write or Wire for Quotations 16 KING ST. WEST

Snowshoes, Sleeping Bags, Blankets, Pack Sacks, orders.

The federal government acted even more promptly on representations of W. F. Maclean, M.P., with respect to Gowganda City, and Fred Chambers was THE D. PIKE THE D. PIKE CO. appointed postmaster two weeks before.

Pending the selection of a site by the

123 King St. East, - - Toronto

has been delayed, and much incon-venience has been occasioned in conse-UNLISTED STOCKS quence to prospectors at the camp, Oboshkong, Miller, Everett and Leroy Send us in your buying and selling orders for;—

DOMINION PERMANENT SUN & HASTINGS **COLONIAL INVESTMENT NORTHERN CROWN BANK** STERLING BANK FARMERS BANK

and any other securities in which you may be interested. level, three inches vein in wall rock, which is rich in silver.

F. B. Mosure. SMILEY, STANLEY & McCAUSLAND 6 KING ST. WEST . . . TORONTO PHONES MAIN 3595-3596 345 A Declaration of 300 Per Cent. Declared to Shareholders.

MONTREAL, Feb. 23.-Advices have The Gowganda United Cobalt Mines Co., LIMITED

Capital \$1,000,000.00 in 1,000,000 shares of \$1.00 each. Properties, 200

the Moredith last appfing, was beard in the non-trivery day of froot when an action was opened before Justice Meredit Grawford the defendant. No evidence was taken, the case the plaintiff and benial Grawford the defendant. No evidence was taken, the case the plaintiff and benial Grawford the defendant. No evidence was taken, the case The claim made by Armstrong is for a last interest of Crawford's quarter claim, Circle Justice Meredith. Ges. Watton, K.C., appearing for the defendant, in presenting the defendant, in presenting the defendant in the claim, but in four other claims which had been applied for.

QUERIIS ABOUT GOWGANDAR BOX 45, New Liskeard, Ontain in four other claims which had been applied for the defendant in the claim which had been applied to the control of the defendant in the claim which had been applied to the control of the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant in the claim which had been applied for the defendant was a was the case in connection with the claim of the defendant in the claim which had b

The SILVER MAPLE MINES, Limited

CAPITAL

Lieut -Col. S. H. Glasgow, M.D., President, Chairman and Director Ontario Medical Council; J. P. Sinclair, M.D., Gananoque, Ont., Vice-President; C. P. Brown, Toronto, Ont., Second Vice-President; W. C. Conboy, Toronto, Manager, Conboy Carriage Company; G. B. Cates, Toronto, Contractor; H. J. Broderick, Detroit, Mich., Auditor Passenger Accounts M.C. Ry.; W. E. Welz, M.D., Detroit, Mich.; J. T. Thompson, Toronto, Secretary-Treasurer. I am offering 30,000 Shares at 25c., par value. Write for Prospectus and particulars

G. B. CATES, Broker

In compliance with "Sec. 99," Ontario Companies' Act, I give the following information: A Director, to qualify, must hold one or more shares. Under agreement, dated 14th of January, 1909, which may be inspected at Head Office of the Company, the entire Capital Stock of the Company has been allotted to J. T. Thompson as fully paid and non-assessable for the Companies' properties, 40 acres each, from which assays of 871, 884 and 967 ounces of sliver to the ton have been taken. Mr. Thompson has transferred 100,000 shares to a trustee to be sold at 25c per share. Out of the sale of this stock are to be paid \$10,000 to J. T. Thompson, Toronto, the balance \$15,000, to be used for development. The Directors received no consideration in either stock or money for their services. Usual Broker's commission of 5c per share to be paid on sale of stock. No payment to promoters other than as above set out.

Estimated preliminary expenses not to exceed \$800. Prospectus dated and filed with the Provincial Secretary the second day of February, 1909.

Will You Have a Share in the 1909 Products of the Cobalt Camp?

The following three are all good purchases and are certain to yield early

TOLEDO SILVER at 25 cents. THE MOTHER - LODE at 50 cents.

PAN SIL-VER at 60 1906 cents.

> TWO 1905 1.000.000

M

1907

80PI

A. C. STODDARD & CO., INVESTMENT BROKERS

116-118 VICTORIA STREET, TORONTO TELEPHONE 6398.

Good Ore has been struck on this pro-Guns, Ammunition, Tents, Bags, Toboggans, perty. The shares will sell higher. Send us your buying or selling

A. J. BARR @ CO., 43 SCOTT ST., Members Standard Stock Exchange.

Gow Ganda

As an item of interest to the public who have been following my "talks," as well as those who have become interested with me in the ownership of the property, I announce the discovery upon the "Archie Close" claim, M.R. 239, of a one-inch calcite vein, carrying native silver, and averaging 2000 ounces to the ton. Word of this find comes from Mr. Howard L. Beattie of Elk City. Immediate action will be taken to have the discovery examined and verified by a competent engineer with a view to deciding upon a future course of development.

John F. Mills

KING EDWARD HOTEL, TORONTO.

Share Gowganda's Silver Wealth

VERY man may not become a millionaire, but all may be in comfortable circumstances, if they will accept the opportunities when presented. To-day opportunity is knocking at the door of the man of moderate means, the individual who desires to share the wealth of the vast treasure vaults in the famous silver fields of new Ontario. These we present on a ground floor basis—the only sane and safe basis in which to inrest your money in this or any other mining field. You become an owner-not of a few shares of stock in an over-capitalized company—but an owner of the real property and all the silver and valuable mineral it contains. You direct the expenditure of your own savings—the money goes into develop-ment of properties—the returns are paid to those men only who have invested real money.

Ground Floor Proposition

One-half interest in three mining claims in diabase formation can be had for \$600 and doing the statutory work. The prospectors who staked these properties prefer retaining an interest. They were among the first to enter this territory and believe the claims are valuable.

Two splendid properties in Shining Tree Lake where big discoveries, have been made can be had on the following terms. The prospectors will accept \$1500 for half interest (after inspection of property), providing the purchasers will provide \$4000 for work on properties. These claims have only recently been staked, and show many veins with large quantities of Cobalt bloom, calcite, etc. Owners state they are as good as anything was in Gowganda at same stage of development.

Forty-acre claim, near Wigwam Lake, with large vein showing native silver. Six veins show Cobalt bloom. The formation is diabase of highest grade. This is an excellent syndicate proposition and persons forming same should communicate with us at once.

Gowganda Silver Claims For Sale

Two splendid silver properties adjoining the famous O'Kelly claims, with the rich veins of the latter located on them. These properties were the first staked in that locality and are the choice of the district. A splendid company proposition on

One forty-acre claim adjoining Mann property. High silver values and excellent location. One of the good ones that is still in original owner's hands.

Three claims in Lost Lake section, with native silver vein traced 500 feet. These properties at \$75,000 are very cheap and will be snapped up quickly.

One forty-acre silver claim in Bushkong Lake section, with big silver discoveries. This is reported to be a first-class proposition and we have requested our own engineer to report on same.

Silver Lake District

In the section which is proven we offer a silver property considered equal to any in the district. Buyers know the value of Otisse, Otisse-Curry and other mines in this locality, and understand what is meant when we say good as the best.

Write or wire for particulars of any property.

Northern Ontario Silver Mines,

N. W. Corner King and Yonge Streets, 36 LAWLOR BUILDING - TORONTO

Gow Ganda - Silver Land ILLUSTRATED BOOKLET FREE

An illustrated booklet, with maps of the Gow Ganda Camp, giving full particulars about the Bartlett Mines, Limited, will be sent to all who ask for it-FREE.

F. R. BARTLETT & CO., Limited Royal Bank Building, Toronto.

BUY BADGER MINES COMPANY STOCK Write us for full, up-to-date information on BADGER or any

COBALT CONSOLIDATED MINES. 730 Traders Bank Building, Toronto. Telephone Main 6954 6955. edfe

COBALT-GOWGANDA

There are no safer investments in the mining market than HARGRAVE and SILVERS, Limited. In a weak market these stocks are advancing. They will go higher. Many Cobalt stocks can be sold and replaced with HARGRAVE and SILVERS, Limited, to good advantage.

A. J. BARR @ CO., 43 Scott St. TORONTO

Members Standard Stock Exchange

GOWGANDA

Four claims for Sale, fine veins Native Silver, shaft down 20 ft., Six claims on Warfoose Creek good showing, cheap for quick

sale.

SMYTH, 40 acres, excellent showing, work all done, cheap for quick sale.

Also claims Hangingstone, Gowganda, Shining Tree, Feroy, Miller and Bloom Lakes.

FLEMING & MARVIN COBALT STOCKS

APPLY, BOX 66, WORLD

58 VICTORIA STREET. Home Life Building.

POOR CCPY