Earning Power Of Active CANADIAN SECURITIES

Our chart, just issued, giving quotation record, capitalization and earning power of active Canadian securities, mailed on request.

Baillie, Wood & Croft
Members Toronto Stock Exchange
42 King St. West, Toronto

The Dominion Savings and Investment Society

DIVIDEND No. 68.

Notice is hereby given that a dividend at the rate of four per cent per annum upon the paid-up capital stock of this society has been declared for the current half-year, and that the same will be payable at the offices of the society, Masonic Temple, Richmond street, London, on and after the third day of July, 1906.

The transfer books will be closed from the 15th day of June to the 3rd day of July, 1906, both days inclusive.

London, June 13, 1906.

NATHANIEL MILLS,
Manager.
583k-14,16,23,30

CPC

Cleanliness Our Motto

If you want clean wholesome meats, patronize our stores, Richmond street, next to postoffice, and Market Square.

THE CANADIAN PACKING CO'Y

LOCAL MARKET.

London, Thursday, June 14.

The market today, both in attendance and the amount of offerings, was just about what might be expected for a Thursday's market at this season of the year. The offerings were in all lines only just sufficient to meet the demands, so that prices for the most part remained steady and unchanged.

What little wheat was offered sold at 82c per bus.

Oats were rather plentifully supplied, and met with a steady sale at from $1 20 to $1 25 per cwt, the latter price being only paid for an extra good sample.

Hay sold well at $9 50 per ton for the bulk of the offerings.

Potatoes were steady, at $1 per bag for a good quality.

Round rolls of butter were rather scarce, but the supply of crock butter was quite ample to meet the demand, and prices remained unchanged.

Eggs and poultry were offered in quantities sufficient to meet the demand, and no changes in prices were noted.

All kinds of garden stuff sold at prices as per last quotations; the supply was fairly plentiful; so far this week the supplies have been just about equal to the demand.

Some lots of wool sold as high as 29c per lb today.

DAIRY MARKETS.

PICTON.

Picton, Ont., June 13.—At the cheese board today 12 factories boarded 1,380 boxes all colored; 11c bid; 1,140 sold. Buyers: Blacky, Thompson, Morgan and McCaw.

WOODSTOCK.

Woodstock, Ont., June 13.—Offerings on the cheese market today were 3,700 boxes, half white; the best bid was 10¾c, at which price the cheese were sold.

STIRLING.

Stirling, Ont., June 13.—Ten hundred and seventy boxes of cheese offered; all sold to Alexander at 10 15-16c.

CHICAGO.

Chicago, Ill., June 13.—Butter—Steady; creameries, 14c to 19½c; dairies, 14c to 17c per lb.

Cheese—Easy, 9½c to 11c.

SUGAR MARKETS.

NEW YORK.

New York, June 13.—All grades of refined sugar were advanced 10c per 100 lbs today. Raw firm; fair refining, 2 15-16c to 3c; centrifugal, 96° test, 3 15-32c to 3 17-32c; molasses sugar, 2 11-16c to 2¾c; refined firm; No. 6, $4 20; No. 7, $4 15; No. 8, $4 10; No. 9, $4 05; No. 10, $4; No. 11, $3 95; No. 12, $3 90; No. 13, $3 85; No. 14, $3 85; confectioners' A, $5 55; mold A, $5 05; cut-loaf and crushed, $5 40; powdered, $4 80; granulated, $4 70; cubes, $4 95. Molasses—Steady.

TORONTO.

Toronto, June 13.—Another advance of 10c per cwt on all refined sugars was announced yesterday afternoon by the Canadian refiners, consequent upon a similar increase in price made in New York. This is due to the firmness in raw sugar, it is explained, and the trade believe this advance will be maintained for some time. Quotations here are: Extra granulated, $4 28; yellow, $3 88, in barrels; in bags, 5c less; Ontario, $4 12; the demand is quiet.

OIL MARKETS.

PITTSBURG.

Pittsburg, Pa., June 13.—Oil opened and closed at $1 64.

OIL CITY.

Oil City, Pa., June 13.—Credit balances, $1 64; shipments, 59,370 barrels.

COTTON.

NEW YORK.

New York, June 13.—Cotton—Spot closed quiet, 5 points decline; middling uplands, $11 20; middling gulf, $11 45; sales, 35 bales.

Futures closed steady; closing bids: June, $10 69; July, $10 62; August, $10 45; September, $10 37; October, $10 33; November, $10 32; December, $10 28; January, $10 43; February, $10 44; March, $10 51.

New York, June 14.—Cotton—Futures opened steady; July, $10 62; August offered at $10 45; September, $10 37; October, $10 34; November, $10 32; December, $10 37; January, $10 42; February, $10 41 bid; March offered at $10 53.

PRODUCE MARKETS.

TORONTO.

Toronto, June 14.—Wheat—Manitoba, No. 1 northern offered at 86¾c, at Point Edward; No. 2, 86½c bid, at Owen Sound, offered at 87½c; 86½c bid at Point Edward.

Oats—No. 2 Ontario offered at 40c outside; No. 2 Manitoba offered at 41c at Owen Sound; No. 3 white offered at 44c at Montreal; No. 2 white offered at 41c at Toronto, 40½c bid; No. 2 mixed offered at 40½c at Owen Sound.

Corn—No. 3 yellow offered at 60½c, to arrive at Toronto.

Flour—Steady to firm; exporters bid $3 15 for 90 per cent Ontario patents, in buyers' bags, for export; millers ask $3 20; Manitoba, first patents, $4 40 to $4 60; seconds, $4 to $4 10; bakers, $3 to $4.

Butter—Market holds about steady, with plenty of all kinds coming forward; prices unchanged.

Cheese—Easy and unchanged, at 11¾c to 12c.

Eggs—Unchanged, 17c.

LIVE STOCK MARKETS.

OLD COUNTRY PRICES.

London, June 13.—Cattle are quoted at 11c to 12c per lb; refrigerator beef, 8¾c to 9¼c per lb; sheep, dressed, 14c to 15½c per lb; lambs, 16½c, dressed weight.

CHICAGO.

Chicago, June 14.—Cattle—Receipts, 8,000; steady to weak; beeves, $4 to $4 65; cows and heifers, $1 65 to $5 10; stockers and feeders, $2 75 to $4 70; Texans, $3 75 to $4 35; calves, $5 25 to $6 75.

Hogs—Receipts, 28,000; 5c lower; mixed and butchers, $6 30 to $6 55; good heavy, $6 47½ to $6 55; rough heavy, $6 25 to $6 40; light, $6 30 to $6 40; pigs, $5 50 to $6 25; bulk of sales at $6 45 to $6 50.

Sheep—Receipts, 12,000; strong; sheep, $4 60 to $6 15; lambs, $5 50 to $7 20.

TORONTO.

Toronto, June 14.—Cattle—Receipts today, 1,700 cattle, 915 sheep and lambs, 1,500 hogs and 499 calves. Quotations:

Export cattle, choice, cwt.	$5 00	@	$5 25
Export cattle, medium	4 75	@	5 00
Export bulls	3 75	@	4 00
Export bulls, light	3 25	@	3 70
Export cows	3 75	@	4 00
Butchers' cattle, choice	4 70	@	4 85
Butchers' cattle, medium	4 25	@	4 40
Butchers' cows	3 50	@	4 00
Butchers' bulls	3 50	@	4 00
Canners	1 75	@	2 00
Stockers, choice	3 50	@	3 75
Stockers, common	3 25	@	3 40
Stock bulls	2 00	@	2 25
Feeders, heavy	4 65	@	4 70
Feeders, short-keep	4 75	@	4 85
Milch cows, choice, each	40 00	@	50 00
Milch cows, common, each	25 00	@	35 00
Springers, each	25 00	@	40 00
Export ewes, cwt	4 25	@	4 50
Export bucks	3 50	@	3 75
Spring lambs, each	3 00	@	6 00
Calves, cwt	3 50	@	5 50
Hogs, selects, cwt	7 20	@	7 25
Hogs, fats and lights	7 00	@	7 00

HAY MARKET.

TORONTO.

Toronto, June 13.—Baled Hay—Firm, at $10 per ton for No. 1 timothy, in car lots on track here, and $7 50 to $8 for No. 2.

Baled Straw—The demand is fairly active; prices are quoted unchanged, at $6 per ton for car lots on track here.

BEAN MARKET.

DETROIT.

Detroit, June 13.—Beans—June, $1 63, nominal; July, 1 car at $1 56; October, $1 55 bid.

STOCK MARKETS.

MONTREAL.

Montreal, June 14. 12:30 p.m.

	Ask.	Bid.
Canadian Pacific	160	159¾
Montreal Railway	280⅞	280
Toronto Railway	119	118½
Twin City Railway, xr	115	113½
Detroit Railway	95½	95
Halifax Railway	110	105¾
Toledo Railway	34	33
Sao Paulo Railway	143	142½
R. & O. Navigation		83½
Montreal Power	96	95½
Dominion Steel, com	31	29¾
Dominion Steel, pfd	79½	79
Dominion Coal, com	80	79
Illinois		95⅞
Nova Scotia Steel, pfd	69	68
Montreal Telegraph	170	165
Bell Telephone	155	151
Ogilvie Milling, pfd	128	124
Mackay, com, xd	75½	75
Mackay, pfd, xd	74¼	73½
Lake of the Woods, pfd	115	112
Lake of the Woods, com	95	..
Laurentine Paper, pfd	112	107
Mexican	62	61
Ohio Traction, xd	32	30
Packers	80	76
Colored Cotton	65	58
Montreal Cotton, xd	130	124
Dominion Textile, pfd	105	103
Bank of Montreal	260	255
Molsons Bank	230	228
Merchants' Bank	182	179¼
Royal Bank, xd	236	228½
Bank of Nova Scotia, xd	287½	272½
Quebec Bank	150	142
Union Bank		154
Bank of Commerce	180	..
Dominion Bank	278	270
Sovereign Bank	139	..
Hochelaga Bank	150	145
Havana, com		47½
Textile Bonds, A	96	94
Textile Bonds, B	97	94½
Textile Bonds, C	96	94
Textile Bonds, D		94
Havana bonds	94	92
Montreal Power	104	101¾
Bell Telephone, bonds	111	102
Colored Cotton, bonds	100	97
Winnipeg Electric, bonds	110	108
Dominion Steel, bonds	87	86¾
Montreal Railway		104½
Nova Scotia Steel, bonds		109½
Sao Paulo, bonds	95	94
Mexican	82	80

Morning Sales: Mackay, common, xd., 50 at 76, 50 at 75½, 100 at 75¾, 100 at 75½; Montreal Railway, 300 at 282, 105 at 281¾, 20 at 281½, 100 at 281¼, 25 at 280; Mexican, 100 at 62½; Toronto Railway, 25 at 119, 25 at 118⅞, 25 at 118¾, 25 at 118⅞, 25 at 119, 75 at 118¾; Power, 10 at 95½; R. and O., 5 at 83¾; Detroit Railway, 15 at 95¾, 2 at 94¾; Coal, common, 100 at 79, 50 at 79½; Switch, 50 at 107⅛, 25 at 107; Colored Cotton, 3 at 55; Soo, common, 25 at 157¾; Iron, common, 50 at 30; Textile, preferred, 25 at 103½, 6 at 104; Woods, common, 5 at 95; Iron, bonds, 5,000 at 87, 3,000 at 86¾, 3,000 at 86⅞, 1,000 at 86¾; Havana, bonds, 4,000 at 93½; Merchants' Bank, 20 at 179¼, 20 at 179; Union Bank, 11 at 155; Bank of Toronto, 7 at 228; Twin City, 25 at 114.

MONTREAL.

Montreal, June 13.

	Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Canadian Pacific	161	160	160½	160
Duluth, com	..	..	20	18½
Duluth, pfd	..	..	40	38½
Minn. & St. Paul	..	157¾	..	157½
Montreal Railway	279½	279	281½	281⅜
Toronto Railway	120	119	119½	118½
Twin City Railway	114⅛	113½	115	113
Detroit Railway	96	95⅝	96	95⅝
Halifax Railway	110	105	110	105
Toledo Railway	33¼	33⅛	34	33
West India Railway	..	..	..	46
Sao Paulo Tram	143	142½	143	142½
R. & O. Navigation	85¼	83⅜	85	83½
Montreal Power	95¾	95½	95¾	95½
Dom. Steel, com	31	30	31	30
Dom. Steel, pfd	81	79⅝	79⅞	78⅝
Dom. Coal, com	80	78¾	80	78⅝
Illinois Traction	97	95⅞	97	95⅞
N. S. Steel, com	69½	68	68¾	68½
Montreal Telegraph	170	165	170	165
Bell Telephone	..	..	155	151
Ogilvie, pfd	128	124	128	124
Mackay, com	76	75⅝	76½	76
Mackay, pfd	75¼	74⅞	75½	75
Woods, com	95	..	95	..
Woods, pfd		110		110
Laurentide Paper	100	..	100	..
Laur. Paper, pfd	114	107	112	107
Mexican	63¼	62¾	63	62½
Ohio Traction	32	30	32	30
Packers	74	73	74½	74
Colored Cotton	65	58	65	58
Montreal Cotton	130	125	130	125½
Dom. Textile, pfd	105½	103	105½	103
Bank of Montreal	260	255	250	255
Molsons Bank	230	228	230	228
Bank of Toronto	242	..	242	..
Merchants' Bank		170	..	170
Royal Bank	236	228	236	228
Bank Nova Scotia	287½	282	287½	282
East. Town. Bank	..	163	..	163
Bank of Quebec	150	142	150	142
Union Bank	155	154	155	154
Bank of Commerce	179	..	179	..
Dominion Bank	280	270	280	270
Sovereign Bank	139	..	139	..
Hochelaga Bank	150	145	150	145
Havana, com	..	47¾	49	47
Havana, pfd	..	..	91	89
Textile bonds, A	96	94	95	94
Textile bonds, B	97	94	97	94½
Textile bonds, C	96	94	95	95
Textile bonds, D		94	95	95
Dom. Cotton, bds	100	98½	100	99¼
Power, bonds	104	101¾	104	101¾
Havana, bonds	94	..	94	..
Bell Telephone, bds	111	102	111	102
Colored Cotton, bds	100	96	100	96
Dom. Coal, bonds	..	100	..	100
Laur. Paper, bonds	..	109	..	109
Winnipeg Elec., bds	110	108	110	108
Dom. Steel, bonds	87	86½	87	86⅝
Montreal Ry., bds	..	104½	..	104½
N. S. Steel, bonds	..	108½	..	109½
Woods, bonds	113	109½	113	109½
Sao Paulo, bonds	95	94	95	94
Mex. Electric, bds	82	80	82	80
Mex. Power, bds	84	..	84	..

Afternoon Sales: Montreal Railway, 53 at 279½, 320 at 280, 125 at 279¾, 100 at 280, 25 at 279⅞, 109 at 280, 100 at 280½, 50 at 280¾, 25 at 281, 5 at 280¼, 220 at 281, 25at 281⅜, 60 at 281½; Packers, 50 at 73; Twin City, 25 at 114; Mackay, preferred, 10 at [illegible]; Toronto Railway, 50 at 119, 25 at [illegible]; Power, 25 at 95¾, 25 at 95½; Mexican, 50 at 62¾, 20 at 63, 100 at 63¾; R. and O., 10 at 83½; Detroit Railway, 25 at 95½; Toledo Railway, 50 at 33; Scotia, 25 at 68½; Woods, preferred, 50 at 112¼; Iron, bonds, 1,000 at 87; do, common, 85 at 30.

TORONTO.

	Toronto, June 13. Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Bank of Montreal	..	250	..	254½
Ontario Bank	138¾	..	..	133
Merchants' Bank	167½	..	..	169½
Bank of Commerce	179	..	178	..
Imperial Bank	247¾	246	248	..
Dominion Bank	..	..	278	274
Bank of Hamilton	..	226½	228	..
Bank Nova Scotia	..	276	..	276
Bank of Ottawa	226½	225½	227	225
Traders' Bank	..	140	140	..
Western Assurance	..	..	90	..
Consumers' Gas	208	206½	208	206
Ont. & Qu'Appelle	..	100	..	100
Canadian Pacific	160	..	161	160
Detroit Railway	..	94½	..	94½
St. Catharines	..	..	..	75
City Dairy, com	29	28½	28½	..
City Dairy, pfd	91	90	91	90
Toronto Elec. Light	156	154½	156	154⅝
General Electric	146	145¼	146	145
Dom. Telegraph	..	120	..	120
Bell Telephone	155	..	155	..
R. & O. Navigation	..	83⅝	85	83½
Northern Nav.	97½	96	97	96
St. L. & C. Nav.	..	132	..	132¾
Toronto Railway	120	..	..	..
Twin City Railway	..	114	..	114
Winnipeg Railway	185	..	185	..
Sao Paulo Tram	142¾	142½	243	142½
Packers, A, pfd	..	72½	..	72
Packers, B	..	72½	..	72
Dom. Steel, com	..	29⅞	..	..
Dom. Steel, pfd	..	78½	..	..
Dom. Coal, com	80	79	80	..
Sovereign Bank	..	..	139½	..
Canada Salt	..	110	..	..
Elec. Development	..	53	..	..
Mackay, com	76	75⅞	76⅛	76
Mackay, pfd	75¼	74½	74¾	74½
Mex. Light & Power	63	62	63	62¾
Metropolitan Bank	..	202¾	..	202⅜
Canada Landed	..	124½	..	124½
Canada Permanent	..	128½	..	128½
Dominion Savings	..	71	..	71
Agricultural Loan	..	126	..	..
Elec. Dev., bonds	..	90	90½	90
Mex. L. & P., bds	85½	..	85	..
Sao Paulo, bonds	..	93½	..	93¾
Hamilton Provident	..	124	..	124
Huron & Erie	195	188½	195	188½
Landed B. & L.	..	121	..	121
London & Canada	..	110	..	110
Toronto Mortgage	..	112	..	112
London Loan	..	113	..	113
Ontario L. & D.	..	135	..	135
Dom. Steel, bonds	87	86	..	..

Afternoon Sales: Mackay, common, 25, 25, 25, 100, 25, 75 and 100 at 76; do, preferred, 5 and 5 at 75, 25 and 100 at 74¾; Consumers' Gas, 25 at 206; Twin City, rights, 25, 15, 5, 30 and 2 at 1¼, 20, 75 and 25 at 1¼; Mexican Power, 10 at 63, 25, 25 and 25 at 62¾; Sao Paulo, 25 at 142¾; R. and O., 50 at 84; St. Lawrence, 5 at 132¾; Ontario Bank, 5, 5, 3, 17, 5, 49, 15, 10, 4 and 10 at 138.

NEW YORK.

	New York, June 13. Open	High	Low	Close
Amal. Copper	108¼	108¾	107½	..
Amer. Locomotive	72	72½	71½	71¾
American Sugar	136	..	135	..
Amer. Smelting	156	156¼	154½	..
Anaconda	26⅞	169	167	..
Atchison	90¼	90⅝	89⅝	89¾
Baltimore & Ohio	111	112¼	111	111½
Brooklyn Transit	84	..	81	81½
Canadian Pacific	160	..	159¼	..
Col. Fuel & Iron	56½	57⅛	55⅞	..
Chesapeake & Ohio	58¼	58½	57½	..
Chicago & G. W.	18⅞	..	18⅜	..
C., R. I. & P.	25¾	..	25¼	25½
C., M. & St. Paul	180¼	182	180¼	180½
Erie	45½	..	44½	..
Erie, 1st pfd	79½	..	78¾	..
Erie, 2nd pfd	70¾	..	70½	..
Illinois Central	181	..	180	..
Louisville & Nash	147¾	148½	147½	..
Lead	76	..	..	..
Mexican Central	23¼	..	23	..
Missouri Pacific	97½	..	96½	96¾
M., K. & T.	35⅛	..	34¾	..
M., K. & T., pfd	69½	..	68½	..
Norfolk & Western	88	88½	88	..
N. Y. Central	140	140½	139½	..
Ontario & Western	51⅛	..	50	..
Pennsylvania	133⅛	134⅛	133½	..
Pacific Mail	38	..	..	..
People's Gas	93¾	..	..	..
Pressed Steel Car	52	..	51½	..
Reading	141¼	142	140½	140⅝
Republic Steel	30½	..	30¼	..
Southern Pacific	65⅞	..	65⅛	..
Southern Railway	37⅞	..	37⅝	37¾
Southern Ry., pfd	99¾	..	..	..
Tenn. Coal & Iron	157¼	157½	157¼	157½
Texas Pacific	33½	..	33	..
Twin City	114	..	..	..
U. S. Leather	42	..	..	..
U. S. Steel	40½	40⅝	40	40¼
U. S. Steel, pfd	105¾	..	105	..
Union Pacific	150½	151	149⅞	150
Wabash, pfd.	48¼	48½	48¼	48½
Wis. Central, pfd	50¾	..	..	..

UNLISTED SECURITIES.

(Ussher, Playfair & Martens.)

	Toronto, June 13. Morning. Ask.	Morning. Bid.	Afternoon. Ask.	Afternoon. Bid.
Havana Elec., pfd	..	88	..	..
Havana Elec., com	..	46	..	..
Rio Janeiro, bonds	80	79½	79½	..
Rio Janeiro, stock	49⅜	49	..	..
Con. Mining & S.	145	139	140	..
Can. Gold Fields	7½	7¾	..	..
Packers	..	16	..	..
Niplssing	5¾	5½	..	..

Sales: Canadian Gold Fields, 30,000 at 7¼.

SANDWICH FEELS BOOM STIMULUS

Prospect of Securing Branch of Steel Trust Arouses the Townspeople.

Detroit, June 14. — Sandwich is all agog over the prospects of having a branch of the United States Steel Corporation located there. Rumors of immense prices paid for options on land have been flying around the town, and the land-owners in the vicinity of the property upon which it is proposed to build the plant expect to reap a harvest after the mill is constructed. The feeling of confidence that the steel trust will eventually be located there is shared by the town council, and that body has just issued a circular advocating the construction of a modern sewer system.

There is little doubt that representatives of the trust are at work securing options on the property needed for the construction of the plant. During the past two weeks over $40,000 has been paid out for options alone by men who admit they are acting for an American firm.

The circular issued by the Sandwich council reads as follows:

"Sandwich should be the residential town of this locality. People in business in Detroit, Windsor and Walkerville would gladly build homes in Sandwich, because it is cleaner, higher and dryer than any of the places named, but up-to-date people refuse to live where there are no sewers.

"Either the steel trust or some other large concern is about to locate below Sandwich. Someone has already paid out over $40,000 in options and is paying out more every day. This money means business. Let us, then, be prepared to put our property on the market at a good figure when the boom comes, as it surely will. The first essential for a good price is a good sewer system."

Retiring from Business—95 men's sample suits at cost price. 109 Masonic Temple, first floor.

Monies Advanced on Call Loans, But Nothing Lost

Matter Brought to Notice of General Assembly--Appointments Made.

The Presbyterian General Assembly yesterday afternoon spent its time in hustling through routine business. After the big debate on church union there was every evidence of lassitude. Principal Scrimger raised a breeze when discussing the appointment of Mr. Alex Warden as treasurer. Principal Scrimger referred to the fact that about $180,000 of the funds of the Presbyterian Church were advanced on what are called call loans—that is, loans to stock brokers on speculative stock. He considered this matter to be very serious, and it was thought that the funds of the church should not be used for such purposes.

It was explained, however, that the loans referred to had been paid off, and at present there were none in existence. The incident closed with this explanation.

Principal Scrimger discussed the report of the committee that had to do with the appointment of a new treasurer. The committee recommended the appointment of Mr. Alex Warden, son of the late treasurer, Dr. Warden, at a salary of $2,500 per annum. It gave Knox College the power to appoint Mr. Warden treasurer of the college funds if the board so desired.

Rev. Dr. Somerville, of Owen Sound, was appointed to a permanent position in the offices of the church at a salary of $2,500 per annum. This was in addition to his salary as clerk. He was also appointed to the board of trustees, and was to continue his work in relation to missions, and should have charge of the augmentation funds, etc. Dr. Somerville was also appointed to the vacant clerkship. The salary of clerks was fixed at $500 per annum.

The duties of the treasurer, and the others were definitely outlined by the committee.

No Loss Incurred.

In discussing the report, Principal Scrimger called attention to the fact that the only auditors' report the church has had for 25 years was that of this year. The auditors' report, however, had not been placed in the hands of the assembly nor of the church. He had noticed that during the year nearly $180,000 had been advanced on call loans. These loans had been made without the consent of the investment committee or the board of trustees. The money was invested, Principal Scrimger declared, by the man who was then treasurer, Mr. Alex Warden. Of these call loans, $173,900 had been loaned to Osborne & Frances (stock brokers of Toronto). After the Vancouver Assembly these call loans were deprecated, and Dr. Warden determined to issue no more. The loans were issued on more or less speculative stocks, and they had been made without any authority and without the knowledge of the committee. This was too serious a matter to be passed lightly. The speaker accused the chairman with withholding information from special committee named to appoint a treasurer. He knew of one applicant for the position, but the chairman had said repeatedly that there were no names before the committee.

Hamilton Cassels, K.C., called attention to the fact that Mr. Alex Warden had not been appointed treasurer at the time these loans were made. He was appointed assistant treasurer, and had remained as such until now, working under an advisory committee after his father's death.

Money Out on Call Loans.

Mr. Cassels would not defend call loans. They had been characterized as the worst possible thing. They were so, if the amount of security deposited was not sufficient. In this case, the call loans were well secured. There was not a copper lost. The loans were not made by the advisory committee nor by Mr. Alex Warden. Mr. Cassels called attention to the fact that there was this large amount of money out on call loans, and it was ordered to be collected. The money was collected and not a cent was lost. A large loan was not necessarily a bad one.

Mr. J. R. Reid, of Ottawa, made a defense of Mr. Warden, and declared there was absolute security for the call loans.

Principal Scrimger then moved that the matter of appointing a new treasurer be referred back to the committee, as it had received some valuable information it did not possess before. His amendment was not seconded and the motion to appoint Mr. Alex Warden treasurer was passed by a large majority.

Rev. Dr. Somerville was also appointed to his position in the office without dissent.

Dr. E. D. Miller, of Yarmouth, Nova Scotia, brought in the report of the standing committee.

Mr. C. T. James presented the report of the augmentation fund (eastern section).

Principal Gordon presented the report of the memorial re Dr. Fotheringham. He recognized Dr. Fotheringham's great work on behalf of Sabbath school publications and Sunday school work in general, and moved that the sum of $1,000 be paid Dr. Fotheringham for all his claims on the publications. The motion was carried.

The Evening Meeting.

At last evening's meeting of the General Assembly three reports were presented—the augmentation committee report, the bilingual missions committee report, and the Sabbath school publications committee report.

Rev. Samuel Lyle presented the augmentation fund committee's report, and Rev. John McKay, of Montreal, seconded the motion for its adoption.

The report, which was adopted, contained the following clauses:

Now Self-Sustaining.

During the year 23 augmented charges have become self-sustaining; Synod of Quebec and Montreal, Sawyerville, Montreal Annex, Lunenburg and East Gloucester; Synod of Toronto and Kingston, Eglinton, Maple Valley, Tarbert; Synod of Hamilton and London, Granton; Synod of Manitoba and Northwest Territories, Elmwood, Meadow Lea, Egremont, Miniota, Saltcoats, Griswold, North Portal, Napinka, Reston, Saskatoon and Weyburn; Synod of British Columbia and Alberta, Lacombe, Red Deer, Barnet and St. Paul's.

Thirty mission stations have been transferred to the list of augmented charges: Synod of Montreal and Ottawa, Grand Mere, Scotstown, Aylwin, Bathurst; Synod of Toronto and Kingston, Bethesda, Wychwood, Banks, Baysville, Tarbutt, Moorefield; Synod of Hamilton and London, Buxton; Synod of Manitoba and Northwest Territories, Norwood, Winnipeg, St. John's, Beulah, Elkhorn, Napinka, Westhall, Francis and Smithville; Synod of British Columbia and Alberta, Leduc, Calgary Grace Church, Canmore, Claresholm, Nanton, New Denver, Field, Haney, North Vancouver, Sapperton, and Surry.

Augmented Charges Increased.

From this it will be seen that there are seven more congregations on the augmented list than in the previous year.

The receipts from congregational sources amounted to $36,494 or $3,506 less than was asked for. This forced your committee to draw on its working balance to the amount of $838.

One pleasing feature in this year's givings is handsome contributions from the Sabbath schools, the C. E. societies, donations from individual friends, bequests and the Sabbath school committee.

Because of the increased givings of the church, your committee has carried out the instructions of the assembly to raise the minimum to $800 as soon as the fund would warrant this being done, and payments for the past half-year have been made on this basis.

The committee asked that the assembly empower it to request the sum of $45,000 for augmentation for the current year.

The balance at credit in March, 1905, was $2,580 85. Balance at credit in March, 1906, $1,842 51.

Will Not Change Name.

The report of the committee re Bilingual missionaries was presented by Rev. W. D. Armstrong, and with one amendment, was adopted.

The first recommendation: "That the name French Evangelization be changed to French Missions and that the committee in charge of the work shall henceforth be known as The Board of French Missions." This recommendation caused quite a discussion, and at last it was unanimously agreed that the name "French Evangelization," had a valuable history to it, and was beginning to be understood by the French in Lower Canada, and, therefore, if it were changed to French Missions, as proposed, it would cause considerable difficulty.

The recommendation was accordingly withdrawn.

Scriptural Quotations on Helps.

The report of the committee on Sabbath school publications was presented and adopted. Rev. R. G. McBeth, of Paris, proposed that the Scripture quotations be left out of the lesson helps used in the Sunday schools, on the ground that if they were left out the Bible would be more used in the schools. Mr. McBeth's proposition did not carry, as the majority thought that the presence of Scripture quotations in lesson helps was not doing away with the Bible in the Sunday school, and that if the superintendents and teachers did their duty, the Bible would always have its proper place.

$112,000 for Foreign Missions.

W. A. J. Martin, convener of the foreign mission committee, presented five recommendations, which carried.

The Foreign Mission Society will require $112,000 for the coming year.

The matter of the Queen Street Church, Toronto, which was sold to Robert Simpson, for $210,000, two years ago, and which has been causing considerable dissatisfaction, was brought up. The committee appointed submitted the following recommendations: That the church give one-half of its net income from lease-holdings, and a sum not less than $1,000 a year to downtown missions. This report was passed by a misunderstanding, and has to be reconsidered.

DEFENSE OF LONGWORTHS

Astor's London Newspaper Calls Hostile Comment "Ignorant Tittle-Tattle."

London, June 14. — William Waldorf Astor's paper, the Pall Mall Gazette, speaking of the visit of Mr. and Mrs. Longworth, says:

"The Longworths are the guests of the Reids at Dorchester House, because they happen to be personal friends. The point is perhaps worth underlining, as there is a certain amount of ill-natured, ignorant tittle-tattle anent the 'state' in which the President's daughter has traveled. Nothing could be more natural than that, on the occasion of her wedding tour, Mrs. Longworth should be glad to visit her many friends who have settled in Europe. To twist any other meaning out of her visit is the acme of perverted ingenuity. The marked honor paid to her and her hosts by the announcement of their majesties' presence at the dinner in Mr. and Mrs. Longworth's honor at Dorchester House today is one of the gracious personal compliments to President Roosevelt and the nation he represents that King Edward, with his happy tact, knows so well how to pay. It is, of course, in this light that Mrs. Longworth regards it."

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LAND GRANTS FOR RAILWAY

Over Six Million Acres Likely To Be Given Mackenzie & Mann for Hudson Bay Line.

Ottawa, June 13.—Messrs. Mackenzie & Mann are now in negotiation with the Dominion Government with regard to the construction of their proposed line to Hudson Bay. More than 20 years ago a clause was inserted in the Dominion lands act providing for a land grant of some 12,800 acres per mile to assist the construction of a road to the shores of Hudson Bay. Some years later this subsidy was given to the Winnipeg and Hudson Bay Railway Company, that is now controlled by Messrs. Mackenzie & Mann. The grant to this company was subsequently renewed, but runs out on the 1st of July unless it is renewed in the interval. It is understood that the western members, however, have signified their willingness that this renewal should be accorded.

The line in question would be about 500 miles in length, and the land grant, therefore, would be some 6,400,000 acres in all. The area reserved for the