Canada Permanent Mortgage Corporation.

HALF-YEARLY DIVIDEND.

Notice is hereby given that a dividend of three per cent (3%) on the paid-up capital stock of this Corporation has been declared for the half-year ending 30th June, 1905, and that the same will be payable on and after Monday, the third day of July next.

The Transfer Books will be closed from the 15th to the 30th of June, inclusive.

By order of the Board.

GEO. H. SMITH, Secretary.

Toronto, May 31, 1905.

MARKET TONE IS EASIER WITH LESSENED TRADING

Buoyancy on Wall Street Not So Pronounced—Sao Paulo the Only Feature in Locals.

World Office, Thursday Evening, June 29.

It was practically a one-stock market in to-day's local exchange, and except for this feature the trading was clearly apathetic and sentiment numbed. The sequel to the operations in Sao Paulo yesterday was to-day's advance of another 2½ points. The price made a new record, and to-day's movement afforded the only means of making a turn to the room trader. The pool in this stock shows a determination that might secure the award such efforts are usually entitled to. The action of the company's bonds is not in unison with the stock. The latter as a 5 per cent. bond, with $7,000,000 worth of common stock behind it paying 8 per cent. is certainly dragging when it sells at 94, as it did to-day. The market was absolutely featureless with this eliminated. A few shares of War Eagle sold at 22, as against recent sales at 24, and General Electric advanced a good sized fraction on slight business. The statement of the C.P.R. for the month of May showing a loss in net earnings as compared with a year ago, was not regarded as significant, if the quotations are a criterion in that behalf. A few shares of the banks were transferred at steady prices.

Ennis & Stoppani, McKinnon Building, report the close on Japanese bonds, as follows: 4½s, 91⅝; 6s, 1st series, 100⅝; 6s, 2nd series, 98⅞.

Iron Trade Review is more favorable in its weekly report than was The Iron Age yesterday.

E. H. Harriman elected to executive committee of Erie.

Car and Foundry annual meeting to-day. Report will reflect poor business for greater part of year.

U.S. Circuit Court of Appeal decision in favor of National Enal. in patent cases.

Nine new directors elected to Equitable board.

Cast Iron Pipe increased its working capital by $400,000 last year and earned 4½ per cent. on common stock.

Vice-President Vanderlip of National City Bank expects easy money for some time to come.

Canadian Pacific has expended nearly $40,000,000 on improvement in four years, mostly out of capital.

International Steam Pump will omit July dividend on common stock.

Pennsylvania net income estimated at 8 9-10 per cent. on capital stock without counting undistributed equity of controlled properties.

Lighter demand for stocks in the loan crowd.

Twenty-eight roads for the third week of June show average gross increase 6.73 per cent.

The banks lost $3,000,000 to the sub-treasury since Friday, due to gold exports.

Louisville & Nashville dividend 3 per cent. is payable Aug. 10. Books close July 21, re-open Aug. 10.

The pool in B.R.T. has been quietly distributing stock thruout the week. Their stock was all accumulated in neighborhood of 60. There were substantial profit taking sales in U.S. Steel issues, largely thru western wire houses and for foreign account.—Dow Jones.

Well-known broker offered to bet $10,000 to $2500 that next dividend on Baltimore & Ohio common will be at the rate of 5 per cent., and he was not unwilling to make similar wager on next Norfolk & Western.

The possibility that thru operation of foreign bankers the money market may be less disturbed than usual by autumnal shipments of currency to the interior for crop movement is beginning to be spoken of as a probability.—Dow Jones.

The sentiment up-town continues universally optimistic. While it is expected that prices may recede slightly to-morrow or Saturday, the prevailing opinion is that the market as a whole is going materially higher. It is believed the improvement will not be sensational, but gradual and continuous.

Joseph says: Pennsylvania, Baltimore and Ohio, Southern issues, Atchison, Steels, and Pacifics will all work higher. There is a substantial short interest in Amalgamated Copper, which must cover. The steels are breaking into new ground; buy the common on any recessions. Morgan following is prepared to encourage a broadening bullish speculation. Metropolitan is a bargain; buy M.S.Y. Hold Eries.

A Minneapolis despatch quotes an officer of Minneapolis, St. Paul and Sault Ste. Marie as saying: "The matter of an increased dividend is not likely to be officially acted upon until the annual meeting in September. There is considerable pressure upon the directors for an increase, but there will be no increase, unless western sentiment is overruled by other influences, for the western men in the road are against it this year."

Bullish opinion on the coal stocks has not been modified and the statement showing that 30,272,000 tons of coal were produced in the first half of the year indicates the strong basis on which bullish opinion on these stocks rests. There was good buying of Erie by Provost Bros. A moderate reaction in the coal stocks would do any harm and many traders are waiting for such in order to buy. Profit-taking was in progress in Union Pacific and the stock reflected on selling by Norton & Co. Opinion in good quarters is that the stock will sell materially higher before the end of July. There was a rather strong bull point on Atchison and there was some good buying by E. C. Potter & Co. It is argued that the stock is out of line with other four per cent. dividend payers and that it should advance to the neighborhood of 96.—Town Topics.

Baillie Bros. & Co., 42 West King-street, furnish the following current prices for unlisted stocks to-day:

	Asked.	Bid.
Mexican bonds		80
Mexican stock		63
Electrical Devel. bonds	[illegible]	[illegible]
do. stock	[illegible]	[illegible]
Rio Underwriting	[illegible]	[illegible]
do. bonds	[illegible]	[illegible]
do. stock	[illegible]	[illegible]

[illegible]

Railroad Earnings.

Rock Island earnings [illegible]

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NATIONAL TRUST COMPANY,

LIMITED.

22 King Street East, TORONTO.

DIVIDEND NOTICE.

Notice is hereby given that a quarterly dividend for the three months ending June 30th, 1905, at the rate of six per cent. per annum, has this day been declared upon the capital stock of the company, and the same will be payable on and after the 3rd day of July, 1905. The transfer books will be closed from the 20th to the 30th June, both days inclusive.

W. T. WHITE, General Manager.

Toronto, June 7th, 1905.

[illegible]

Local Bank Clearings.

[illegible]

Bank of England Statement.

[illegible]

On Wall Street.

[illegible]

Money Markets.

[illegible]

Foreign Exchange.

[illegible]

Price of Silver.

[illegible]

Toronto Stocks.

[illegible]

Montreal Stocks.

[illegible]

New York Stocks.

[illegible]

London Stocks.

[illegible]

Cotton Gossip.

Marshall, Spader & Co., wired J. G. [illegible]

INVESTMENTS
INVESTORS' REQUIREMENTS CAREFULLY CONSIDERED BY PERSONAL INTERVIEW OR CORRESPONDENCE.
A. E. AMES & CO. LIMITED

IMPERIAL BANK OF CANADA
HEAD OFFICE, TORONTO.
[illegible]

[illegible]

Standard Stock and Mining Exchange.

[illegible]

Price of Oil.

[illegible]

New York Cotton.

[illegible]

STOCKS NOT LISTED ON TORONTO STOCK EXCHANGE.

[illegible]

POPULAR PRIEST HONORED ON 25TH ANNIVERSARY

[illegible]

You May Be Busy

[illegible]

Opened Their Eyes.

[illegible]

Unequalled Buffalo Service.

[illegible]

RUSSIAN DISSENSIONS USED BY WHEAT MARKET

Fears Are Expressed That Exports Will Be Curtailed—Crop News Favorable.

[illegible]

ST. LAWRENCE MARKET.

[illegible]

FARM PRODUCE WHOLESALE.

[illegible]

Hides and Tallow.

[illegible]

GRAIN AND PRODUCE.

[illegible]

Toronto Sugar Markets.

[illegible]

Leading Wheat Markets.

	July.	Sept.	Dec.
New York	[illegible]	92⅝	91⅞
Detroit	[illegible]	90	....
Toledo	[illegible]	89¼	....
Duluth	[illegible]	88	....
Minneapolis	[illegible]	93¼	89¼
St. Louis	[illegible]	85	86

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, report the following fluctuations on the Chicago Board of Trade to-day:

[illegible]

Chicago Gossip.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

[illegible]

ness based on large run of hogs and the fact that lard receipts again exceeded shipments.

Charles W. Gillett to J. Melady, Board of Trade Building:

Wheat—The weather map improved to the extent of showing clear skies in the Northwest and predictions of fair weather to-morrow, but the rains had been transferred to the winter wheat belt. The Odessa trouble was considered as much of a bullish factor as the bad crop reports at home. H. V. Jones, who is in the country examining Minnsesota wheat, sent in bad reports. Elevator houses here sold wheat, but were thought to be buyers thru brokers. Aside from these offerings there was no pressure to sell. All of our advices from the Northwest are very bullish, and if these damage reports are confirmed or the weather turns out very hot in the Northwest we think wheat will sell a good deal higher. In any event the probability of extreme low prices on this crop, which so many predicted only a short time ago, has been effectually dispelled.

Corn—Receipts of corn were larger than expected, amounting to 512 cars. The high price of the last few days has checked the outward movement, and for the next two weeks it is very possible that local stocks may accumulate slightly at the expense of other primary markets, as shorts realize the desperate position they are in. It is possible under these circumstances that moderate recessions may take place in prices, but they will be only temporary and congestion will be transferred to September corn, which is a good thing to keep in hand.

Oats—Early weakness was in sympathy with other grain, but was not attended with actual pressure to sell. When commission houses started to buy on more wet weather there was nothing offered, yesterday's liquidation having been completed. September should sell a good deal higher on their merits.

Liverpool Grain and Produce.

Liverpool, June 29.—Wheat—Spot nominal

Continued on Page 8.

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Total Assets..........$26,558,846
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DIVIDEND NOTICE

The Metropolitan Bank

Notice is hereby given that a dividend of two per cent. for the quarter ending June 30th next (being at the rate of eight per cent. per annum) on the Capital Stock of this bank, has been declared, and that the same will be payable at the Head Office and Branches of the Bank, on and after the third day of July next. The transfer books will be closed from the 19th to 30th of June, inclusive.

By order of the Board.

W. D. ROSS, General Manager.

Toronto, 23rd May, 1905.

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A. E. Hogue, Mining Engineer (formerly manager of the great Broken Hill Mines of Australia, from which hundreds of millions pounds sterling were taken by its fortunate English shareholders), reports the showing on the King Edward Mines, in the Boundary District (about 8 miles from the Granby Mines, the mother lode shipping about twenty thousand tons weekly), is almost an exact counterpart of the Broken Hill Mines of Australia.

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