BONDS issued bearing interest at **FOUR PER CENT.** Payable half yearly.

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION, TORONTO ST. TORONTO

President . . . . George Gooderham
1st Vice-President and Managing Director . . J. Herbert Mason
2nd Vice-President . . . W. H. Beatty

Canada's Premier Company

GRAIN MARKETS ARE STEADY

A Little Sell-Off in Chicago, But Advance in Liverpool.

Bradstreet's Wheat Estimate—Call Board Prices—Grain, Produce and Cattle Markets With Gossip.

World Office,
Tuesday Evening, Feb. 4.

Liverpool grain quotations came higher to-day. Wheat futures advanced ½d to ¾d, and corn futures ¼d to ⅝d. Lard is quoted 3d and bacon 6d higher to-day.

Chicago markets were steady, working within a narrow range to-day. May wheat closed ⅝c lower than yesterday; May corn ⅝c and May oats ⅛c.

Northwest receipts, 280 cars; last week, 249; last year, 283.

Bradstreet reports a decrease of 731,000 bushels in world's visible wheat supply.

For the first time in the history of the world the word "unchanged" was used in connection with corn in the American visible report yesterday.

Receipts of wheat at Liverpool the past three days, 177,000 centals, including 170,000 centals American. Corn, receipts, 4500 centals, American.

Estimating the American crop of wheat at 725,000,000 bushels, Broomhall works out the following, and finds that 325,000,000 bushels will be available for export or for forming reserves next June:

	Bushels.
Total available	815,000,000
American domestic requirements	370,000,000
Extra for cattle food.	50,000,000
Seeding	70,000,000
	490,000,000
Total available for exportation or for forming reserves for next June	325,000,000

Leading Wheat Markets.

Following are the closing quotations at important centres to-day:

	Cash.	March.	May.
New York	.....	84½	83⅞
Chicago	.....	.....	78⅞
Toledo	.....	87⅜	86¾
Duluth, No. 1 Nor		73⅝	.....
do. No. 1 hard.		76½	77⅜

Call Board Prices.

At the Board of Trade Call Board to-day prices ruled as follows:

Bran—Due west outside and 19c bid.

Wheat—No. 1 Nor., 71c in store, Fort William; 83c asked, North Bay, prompt shipment; No. 2, 80½c asked at or near Sarnia; 79c asked, North Bay, February shipment; No. 2 red, 74c to 74½c asked and 73c bid, No. 1 spring, 73½c to 74c asked east and 72½c bid for 5000 bushels; No. 2 goose, 68⅛c to 69c asked and 68c bid, low freights to New York; mixed, 58 lb. wheat, offered at 74c to 74½c, Orangeville, with 70c bid.

Barley—No. 2, 56⅛c asked east and 55c, middle freights; No. 3x, 50c bid on a low freight to New York, and 52c asked; No. 3, 50c bid and 51c asked.

Peas—No. 2 white, sellers, 82c; high freights and east, and 79c bid; holding peas, 80c asked east and 87½c offered.

Oats—No. 2 white, 40c to 40¼c bid for 10,000 bushels, low freights to New York, and 41½c to 42c asked; No. 3 offered at 40c middle freights, C.P.R.; No. 1 mixed, 41c to 43c asked, track, Toronto, and 40c bid; No. 3, white, track, Toronto, 41c asked.

Corn—No. 2 yellow, 57c asked, f.o.b., west, and 56½c bid; No. 2 mixed offered at 53½c for five cars, outside.

Rye—No. 2, buyers ask 59c and 55c is bid; offered east at 58c.

Buckwheat—Offered at 54c middle and 53c east.

Hay—No. 1 Timothy wanted at $8.25 on a low freight to New York.

Sales were: One car No. 3 oats, 40c on track, Toronto.

One car No. 2 yellow corn, 57c outside.

ST. LAWRENCE MARKET.

Receipts of farm produce were light—200 bushels of grain, 5 loads of hay and 1 load of straw.

Wheat—One load of white sold at 71¼c per bushels; goose, 100 bushels at 67¼c.

Barley—One load sold at 58½c per bushel.

Hay—Five loads sold at $13.50 to $13.75 per ton for timothy, and $9.75 to $10 for clover and mixed hay.

Straw—One load sold at $9.50 per ton.

Dressed Hogs—Prices steady at $8 to $8.25 per cwt.

Grain—	
Wheat, white, bush.	$0 71½ to $....
Wheat, spring, bush.	0 70½ ....
Wheat, red, bush.	0 70 0 78½
Wheat, goose, bush.	0 67½ ....
Peas, bush.	0 85 ....
Beans, bush.	1 15 1 30
Rye, bush.	0 57½ ....
Barley, bush.	0 58½ ....
Oats, bush.	0 46 0 46½
Buckwheat, bush.	0 53 ....
Seeds—	
Alsike, choice, No. 1	$7 60 to $8 00
Alsike, good, No. 2	7 00 7 50
Red clover seed	4 75 5 00
Timothy seed	2 00 3 00
Hay and Straw—	
Hay, per ton	$13 50 to $13 75
Clover hay, per ton	9 50 10 00
Straw, loose, per ton	6 00 ....
Straw, sheaf, per ton	9 50 ....
Fruits and Vegetables—	
Potatoes, per bag	$0 70 to $0 75
Cabbage, per doz.	0 40 0 60
Apples, per bbl	3 50 4 50
Onions, per bag	0 80 1 00
Turnips, per bag	0 20 0 25
Poultry—	
Chickens, per pair	$0 50 to $1 00
Turkeys, per lb	0 11 0 14
Ducks, per pair	0 75 1 25
Geese, per lb	0 07 0 09
Dairy Produce—	
Butter, lb. rolls	$0 18 to $0 23
Eggs, new-laid, per doz	0 25 0 30
Fresh Meats—	
Beef, forequarters, cwt	$4 50 to $5 50
Beef, hindquarters, cwt	6 50 7 50
Mutton, carcase, per lb	0 06½ 0 06½
Veal, carcase, per lb	.... 0 09
Lamb, spring, per lb	0 07 0 08
Dressed hogs, cwt	8 00 8 25

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$8 75 to $9 25
Straw, baled, car lots, ton	5 00 5 75
Potatoes, car lots, per bag	0 65 0 68
Butter, dairy, lb. rolls	0 16 0 17
Butter, tub, lb	0 15 0 16
Butter, creamery, lb. rolls	0 21 0 22
Butter, creamery, boxes	0 20 0 21
Butter, bakers', tub	0 12 0 13
Eggs, new-laid, doz	0 22 0 25
Eggs, held	0 18 0 20
Honey, per lb	0 09 0 10
Chickens, per pair	0 30 0 50
Ducks, per pair	0 40 0 60
Geese, per lb	0 07 0 08
Turkeys, per lb	0 10 0 11
Dressed hogs, car lots	7 80 ....

Hides and Wool.

Hides, No. 1 green	$0 07 to $....
Hides, No. 2 green	0 06 ....
Hides, No. 1 green steers	0 08 ....
Hides, No. 2 green steers	0 07 ....
Hides, cured	0 08 ....
Calfskins, No. 1	0 09 ....
Calfskins, No. 2	0 07 ....
Deacons (dairies), each	0 75 0 90
Sheepskins	0 70 0 90
Wool, fleece	0 13 ....
Wool, unwashed	0 07 ....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.60 to $3.70; Hungarian patents, $4.15; Manitoba bakers', $3.90. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.60 to $2.90.

Wheat—Millers are paying 74c to 75c for red and white; goose, 66c north and west; middle, 67c; Manitoba, No. 1 hard, 89c, grinding in transit; No. 1 Northern, 84½c.

Oats—Quoted at 40c outside and 44½c to 45c here.

Barley—Quoted at 57c for No. 1, 54c for No. 2 middle, and No. 3 51c.

Peas—Sold for milling purposes at 80c middle.

Rye—Quoted at 56c middle.

Corn—Canadian sold at 62c for new at Toronto.

Bran—City mills sell bran at $19, and shorts at $21, car lots, f.o.b., Toronto.

Oatmeal—At $5.25 in bags and $5.40 in barrels, car lots, on track, Toronto; local lots, 25c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.18, and No. 1 yellow, $3.63. These prices are for delivery here; carload lots, 5c less.

Chicago Markets.

J. G. Beaty, 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
May	78⅝	78⅞	78¼	78¼
July	78⅛	78⅞	78¼	78½
Corn—				
May	64	64¼	63½	63⅝
July	64	64⅜	63⅜	63⅝
Oats—				
May	44⅞	44⅞	44¼	44⅜
July	38⅞	39	38½	38⅞
Pork—				
May	15 95	15 97	15 90	15 90
July	16 05	16 05	16 00	16 00
Lard—				
May	9 47	9 47	9 45	9 47
July	9 55	9 55	9 55	9 55
Ribs—				
May	8 47	8 50	8 47	8 47
July	8 57	8 57	8 57	8 57

British Markets.

Liverpool, Feb. 4.—(12.30 p.m.)—Wheat, steady; corn quiet; old, 5s 5½d. Lard, 47s. Bacon, &c., light, 44s 6d. Peas, 6s 3d.

Liverpool—Opening—Wheat futures inactive; March 6s 1½d, nom.; May 6s 2d, nom.; Maize futures, dull; March 5s 2½d, value; May 5s 3½d, value; July 5s 3½d, value; spot quiet; No. 1 Cal., 6s 3d to 6s 3¼d; Walla, 6s 1½d to 6s 2d; No. 2 R.W., 6s 1½d to 6s 2d; No. 1 Nor., 6s 1d to 6s 3d. Maize, spot firm; mixed American, old, 5s 5½d to 5s 5¾d; new, 5s 4½d to 5s 4¾d. Flour, Minn., 19s 6d to 19s 9d.

London—Opening—Wheat on passage quiet and steady; cargoes No. 1 Cal., Iron, passage, 30s 6d, sellers; Iron, Jan., 29s 9d, sellers; Walla, Iron, passage, 29s 3d, sellers; Iron, passage, 29s paid; Australian, Iron, passage, 30s 3d, sellers; Red Winter, Iron, 29s, sellers; La Plata, F.C.L.T., steam prompt, 21s 1½d, sellers, net, for the end of heavy. Maize on passage rather firmer; La Plata, yellow, rye terms, May and June, 22s 3d, sellers; Danubian April and May, 22s 6d, sellers. English country wheat markets quiet.

Paris—Opening—Wheat, tone quiet; Feb. 21f 70c; May and Aug. 22f 70c. Flour, tone steady; Feb. 27f 30c; May and Aug. 28f 45c. French country markets firm.

Liverpool—Close—Wheat spot quiet; No. 1 Cal., 6s 3d to 6s 3¼d; Walla, 6s 1½d to 6s 2d; No. 2 R.W., 6s 1½d to 6s 2d; No. 1 Nor., 6s 1d to 6s 3d. Futures steady; Feb. 6s 1½d, sellers; March 6s 2¼d, buyers; May 6s 2¾d, sellers. Maize, spot firm; mixed American, old, 5s 5¼d to 5s 5¾d; new, 5s 4¼d to 5s 4½d. Futures steady; Feb. 5s 3¼d, sellers; March 5s 3¾d, value; May 5s 3⅝d, sellers. Flour, Minn., 19s 6d to 19s 9d.

London—Close—Wheat on passage steadier; cargoes No. 1 Cal., Iron, Feb., 29s 4½d paid; Walla, Iron, prompt, 29s paid; Iron, Jan. and Feb., 29s paid; parcels No. 1 Nor., steam, Feb., 29s 6d paid. Maize on passage rather firmer; spot, mixed American, 26s 4½d. Flour, spot Minn., 29s 3d.

Paris—Close—Wheat, tone dull; Feb. 21f 65c, May and Aug. 22f 65c. Flour, tone dull; Feb. 27f 10c, May and Aug. 28f 40c.

Antwerp—Wheat—Spot quiet; No. 2 R.W., 17¾f.

Chicago Gossip.

John J. Dixon had the following from Chicago at the close of the market to-day:

Wheat—There has been little news, little trade and little change in values of wheat. What strength there was came from strong corn values. Cash demand poor; volume of trade decidedly light and mostly local. Primary receipts somewhat larger than last year, probably due to storm weather interfering with traffic. Moderating weather is promised generally over the West. Local trade is inclined to bull side, but conditions appear to gradually favor lower prices. The close is rather heavy.

Corn—Patten has bought more corn in person. The market slipped off early on dulness and on some selling by Monday's buyers. Rally has been on the very small movement and small cars. Hard to find advance at Kansas City. Primary total, 228,000, against 1,054,000.

Oats—Continental Packing Company and Geddes taking back July oats. Little selling early, supposed to be for bulls, was for Norton Switzer.

Provisions—Opened a shade stronger and ruled dull but steady all day. Liverpool is 6d higher on lard, making export demand a trifle better. The trade generally is mixed in opinions of the situation. Falling off in receipts of hogs or better cash demand must take place before we see higher prices. Market closed steady without material change; 41,000 hogs to-morrow.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

Wheat—A dull day, with but little change in prices, is about the story in wheat to-day. The market was largely influenced by action of corn early, but acted independently towards the close. Sentiment bullish early, there was a change later, and local crowd went over to the other side. However, there has been a firm undertone, and considering the selling pressure, the market has held well. Weather is again the prominent factor. Cables were a little higher; receipts continue small; 22 cars here and only 10 looked for to-morrow. Clearances, 43,770, and the seaboard reported some little business doing for export. There were the usual Tuesday statistics, which had little or no effect on the market.

Corn—Early support by Patten, the Southwest, and some for the local crowd, was the occasion for a fair advance, which was lost later in the general selling. The day has not been a particularly big one, but corn was small the leader of the grains. The outlook for continued cold weather and the bullishness from Kansas City were the strengthening features, but selling by local dealers broke the market toward the close. Cables were strong, but Liverpool reports a dull market. Small receipts were also a factor. Primary receipts were only 228,000 bushels, against more than 1,000,000 last year, while shipments were only 300,000 less than last year.

Oats—Followed corn to-day's activity to market and no features. Business extremely dull, in absence of outside orders.

Provisions—Were narrow and dull. Commission houses were buyers and locals sold. Offerings very light and trade dull. Packers not in the market. Prospects of heavier receipts of hogs, due to cold weather, had some influence; 35,000 here, against 35,000 last year, with prices steady; 83,100 West, against 82,000 last year.

Montreal Grain and Produce.

Montreal, Feb. 4.—Flour—Receipts, 800 barrels, market quiet.

New York Grain and Produce.

New York, Feb. 4.—(Noon.)—Flour—Receipts, 25,032. Flour had a small forenoon trade, ruling steady and unchanged. Rye flour barely steady; fair to good, $3.20 to $3.40; choice to fancy, $3.50 to $3.75.

Wheat—Receipts, 112,100 bushels; sales, 630,000 bushels. Wheat opened steady and advanced a little on continued strength in corn and cold weather West, but later yielded a trifle on realizing; May 83⅞c to 84¼c; July 83⅝c to 84¼c.

Rye—Quiet; State, 64c to 65c, c.i.f., New York, car lots; No. 2 Western, 68¾c, f.o.b., afloat.

Corn—Receipts, 19,000 bushels; sales, 65,000 bushels. Corn at first was firm and higher on cable news and increased demand for cash property, but, like wheat, later declined under realizing; May 68¼c to 69c; July 68⅜c to 68¾c.

Oats—Receipts, 121,500 bushels. Oats were fairly active and about steady.

Sugar—Raw steady; fair refining, 3 3-16c; centrifugal, 96 test, 3 11-16c; molasses sugar, 2 15-16c; refined steady. Coffee—steady; No. 7 Rio, 5¾c.

Lead—Steady. Wool—Steady. Hops—firm; State, common to choice, 1901 crop, 11¼c to 16c; 1899 crop, 6c to 8c; 1900 crop, 8c to 13c; Pacific Coast crop, 11½c to 16c; 1899 crop, 6c to 8c.

New York Butter and Cheese.

New York, Feb. 4.—Butter—Strong; receipts, 6064; creamery, extras, per lb., 27c; do., firsts, 25c to 26¼c; do., seconds, 22c to 24c; do., lower grades, 19c to 21c; do., held, fancy, 21c to 22c; do., firsts, 19c to 20c; do., seconds, 17½c to 18½c; do., lower grades, 16c to 17c; State dairy, tubs, fresh, finest, 23c to 25c; do., firsts, 19c to 21c; do., seconds, 17c to 18c; do., lower grades, 15c to 16c; Western imitation creamery, fancy, 19c to 19½c; do., firsts, 17c to 18c; do., lower grades, 15c to 16c; Western factory, fresh, fancy, 17½c to 18c; do., choice, 16c to 16½c; do., fair to good, 15c to 15½c; do., held, choice, 15¼c to 15½c; do., fair to good, 14½c to 15c; do., lower grades, 13½c to 14½c; renovated butter, fancy, 20c to 20½c; do., common to choice, 14c to 19c; packing stock, 13½c to 15c.

Cheese—Firm; receipts, 1633; State, full cream, small, fall made, colored, fancy, 11½c to 11¾c; do., fall made, white, fancy, 11¼c to 11½c; do., early made, average best, 10¾c to 10¾c; do., good to prime, 9¾c to 10c; do., common to fair, 7c to 9¼c; do., common to fair, 7c to 8¾c; light skims, small, choice, 8¾c to 9¼c; do., large choice, 7¾c to 8¼c; part skims, prime, 7¼c to 8c; do., fair to good, 5¾c to 7c; do., common, 3c to 4½c; full skims, 2c to 2½c.

Eggs—Steady; receipts, 5214; State and Pennsylvania, uncandled, 29c; Western, prime, 29c; Kentucky, prime, do., 28½c to 29c; Western, fair to good, 28c to 28½c; Southern, 28c to 28½c; dirties, 26c to 27c.

LOCAL LIVE STOCK.

The run of live stock, owing to the snowstorm, was lighter; carloads, composed of 906 cattle, 37 hogs and 138 sheep.

The bulk of deliveries at the market to-day was export cattle, brought in for Messrs. Dunn, Gould and others for shipment, and not for sale on this market.

There were only a few loads of butchers' cattle offered, and last week's prices prevailed.

Deliveries of sheep, hogs and calves were light, and prices were unchanged. Good veal calves are scarce and wanted.

Trade was fairly good, especially for the best cattle. There were few choice heavy exporters for sale on the market.

Export Cattle—Choice lots of heavy exporters sold at $5.25 to $5.50; light, unfinished, rough exporters at $4.25 to $4.40; choice exporters sold at $4.50 to $4.60, and the better class of butchers' cattle, 1100 to 1200 lbs. each, sold at $4.75 to $4.90 per cwt.

Export Bulls—Choice heavy export bulls sold at $3.75 to $4; light export bulls sold at $3.25 to $3.50 per cwt.

Export Cows—Export cows sold at $3.50 to $4 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, 1000 lbs. each, sold at $4.25 to $4.40 per cwt.; loads of exporters and butchers' cattle, mixed, sold at $4.12½ to $4.35 per cwt.; loads of good butchers' sold at $3.75 to $4 per cwt.; loads of medium butchers' sold at $3.40 to $3.75 per cwt.; common to medium sold at $3 to $3.25 per cwt.; inferior butchers' sold at $2 to $2.50 per cwt.

Heavy Feeders—Heavy short-keep feeders, 1100 to 1200 lbs. each, are worth from $3.75 to $4.50; stockers running from 600 to 1050, of good quality, are worth $3.50 to $4 per cwt.

Feeding Bulls—Bulls for the byres, 1100 to 1300 lbs. each, are worth from $3.25 to $3.50 per cwt.

Stockers—Yearling steers, 500 to 800 lbs. each, sold at $3 to $3.50 per cwt.; choice colors, with poor breeding qualities, are worth from $2.50 to $2.75 per cwt.

Milch Cows—A few cows and springers sold at $30 to $55 each.

Calves—Calves were sold at $2 to $10 each.

Sheep—Deliveries, 113; prices firmer at $3 to $3.60 per cwt. for ewes, and $2.50 to $2.75 for bucks.

Lambs—Prices firmer at $3.75 to $4.25 each, and $3.75 to $4.50 per cwt.

Hogs—Best select bacon hogs, not less than 190 lbs. nor more than 200 lbs. each, off cars, sold at $5.50 per cwt.; lights at $5.75 and fats at $5.75.

Uncalled car lots are worth about $5.87½ per cwt. The market was weak at these prices.

William Levack was a heavy purchaser of cattle, having bought 185. Mr. Levack sold for loads of butchers' cattle from $3.40 to $3.85; mixed lots of butchers' and exporters at $4.25 to $4.40 per cwt.; choice picked lots of heavy butchers' cattle, $4.40 to $4.70. Those at the latter price being used for export purposes; 1200 loads of exporters at $4.60 to $5.25 per cwt.

Wheaton & McDonald sold 11 butcher cattle, 1150 lbs. each, at $4.30; 1 butcher cattle, 900 lbs. each, at $3.65; 2 butcher cattle, 1080 lbs. each, at $3.50; 6 cough butchers, 6000 lbs. each, at $2.80; 1 milch cow at $44.

Crawford & Hunnisett bought one load of mixed butcher cattle at $3 to $4 per cwt.

William McCurdy sold 1 load of butcher cattle, 1050 lbs. each, at $4.15 per cwt.

E. L. Rountree bought 26 medium butchers' cattle at $3 to $3.25 per cwt. each; 2 steers and 2 cows for export at $4.50 per cwt.

Joseph Gould bought about five loads of exporters at $5.25 to $5.35 per cwt.

If the railroads were cleared of snow, Mr. Jos. Gould would ship 30 cars of export cattle and Dunn Bros. 10 cars of cattle.

Mr. William Williamson of the firm of Rater & Williamson, live stock dealers, of London and Liverpool, Eng., was a visitor at the market.

CATTLE MARKETS.

Cable Quotations With New York and Other Prices.

New York, Feb. 4.—Beeves—Receipts, 133; mainly consigned direct; no sales reported. Cables unchanged on ocean steers at 13c to 13½c; refrigerator beef, 10½c to 10¾c. Exports, 810 beeves, 1804 sheep and 4800 quarters of beef.

Calves—Receipts, 151; steady; a few veals sold at $6 to $8.75.

Sheep and Lambs—Receipts, 592; market firm; sheep sold at $2 to $4.50; a car for export at $4.75; lambs, $5.40 to $6.25.

Hogs—Receipts, 995; all consigned direct.

East Buffalo Live Stock.

East Buffalo, Feb. 4.—Cattle—Receipts, 500 head; dull; 10c lower for best grades and 15c to 25c lower for fair to medium steers; cows and fair heifers unchanged. Stockers and Feeders—Receipts, 24 cars; choice to best feeders, $4.10 to $4.40; fair to good, $3.80 to $4; best native stockers, $3.50 to $3.75; fair to good, $3 to $3.40; common to fair, $2.50 to $2.90; good to prime yearlings and feeding calves, $3.50 to $4; stock heifers, fair to extra, $3 to $3.25; stock bulls, fair to extra, $2.75 to $3.50.

Milch Cows and Springers—Receipts light; no call for springers unless close up, and lower by $5 to $8 than fresh cows; choice to extra cows, per head, $48 to $55; good to choice lots, $36 to $45; fair to good lots, $28 to $32; common and old cows, $20 to $25; good to choice forward springers, $26 to $45; veals, $6 to $9.

Hogs—Receipts, 11,100 head; dull and lower, with pigs away off; Yorkers, $6.15 to $6.25; light do., $6 to $6.10; mixed packers, $6.25 to $6.35; choice, heavy, $6.40 to $6.45; pigs, $5.95 to $6; roughs, $5.25 to $5.60; stags, $4 to $4.50.

Sheep and Lambs—Receipts, 6000 head; active demand; sheep and yearlings strong; lambs, 10c to 15c higher; choice lambs, $6.40 to $6.45; good to choice, $6.15 to $6.35; culls to fair, $5 to $6; sheep, choice handy wethers, $5 to $5.50; common to culls, mixed, $4.50 to $4.90; culls and common, $3 to $3.25; mixed export ewes and wethers, $4.75 to $5; yearlings, $5.50 to $5.75.

Stops the Cough and Works Off the Cold.

Laxative Bromo Quinine Tablets cure a cold in one day. No Cure, No Pay. Price 25 cents. 36

THE HARRIS ABAITTOR COMPANY, Limited

Wholesale Dealers in City Dressed Beef, Sheep and Hogs. Orders Solicited.

Head Office and Abattoir: Western Cattle Market.
City Distributing Depot:
35 Jarvis St.—St. Lawrence Market.

HIDES, SKINS, TALLOW

John Hallam,

111 Front St. E., Toronto.

GOLD SHIPMENTS RESUMED

This Announcement Checked Speculation on Wall Street Yesterday.

Sao Paulo Listed Locally and Quoted at Advanced Figures—Steel and Coal Stocks Higher—Markets and Comment.

World Office,
Tuesday Evening, Feb. 4.

Sao Paulo, or "Sapolio," as the stock has been already nicknamed by the brokers, was introduced publicly to the Toronto investment seekers to-day by being called for the first time on 'Change. Its best friends could hardly have wished it a better reception, for, after opening at 91, it readily found its place was nearly five points higher. Transactions were registered as high as 94½, ultimo a concession of ¼ on this price was made at the close. Rapid advances in stocks newly listed are not uncommon, and Sao Paulo certainly is no exception. The common stock, of which there is $6,000,000, is part of the capital of the Sao Paulo Tramway, Light and Power Company, which is in operation at a town of that name in Brazil. The company presented a statement to the public of the second annual meeting, thru the daily press of Jan. 17 last, and intending purchasers should consult this for further information for the present. A further advance in price would no doubt excite the public interest, but of this more anon. C.P.R. was firmer and higher this afternoon, the price running up to 114⅜ in New York, but closing there with sales at 114½. The movement in New York was said to come from Montreal buying. The stock sold here at the morning board for 113½, but in the afternoon brought 114⅜.

* * *

The steel and coal shares continued their activity to-day. Dominion Coal advanced a point to 68, but eased slightly toward the close. Nova Scotia Steel opened off ½ at 70 and was freely handed out at 69¼ at the close. Dominion Steel shares were firmer. The common advanced a point to 30, and held within a small fraction to the close. The preferred stock advanced a large fraction, selling up to 88¾, and appears to be in demand. The bonds were dealt in at 83¾.

* * *

Twin City opened ¼ higher at 111¾, and closed steady at 111½. Toronto Railway sold about unchanged at 116⅞. Toronto Electric was dealt in at 142; North. Navigation at 113 and 158¾; Richelieu 111¾; General Electric 214½ to 214¾, and Canada Landed at par.

* * *

British America and Western Assurance recovered strength to-day, the former advancing over a point to 98½, and the latter nearly two points to 99¾. Commerce and Toronto were the only two banks dealt in, the former at 152 and the latter 222. In the mining stocks Cariboo was active and higher, 2000 shares of that stock changing hands at 64. Crow's Nest Coal continues in favor, and touched 361 to-day.

* * *

Business was heavy to-day on the Montreal Exchange, and values generally higher. C.P.R. was more active than of late, and closed at 113¾ to 114¾. Dominion Coal opened at 67¾, and thereafter sold at 68. Steel, common, was active, and sold up from 29¾ to 30; the preferred was steady around 88. Bonds were dealt in at 84. Nova Scotia Steel sold at the opening at 70, but closed without sales with 68 bid. Richelieu changed hands at 111; Twin City 111¼ to 111¾; Cable 165; Winnipeg Railway 130; Bank of Montreal, 256; and Bank of Toronto 252. Dominion Cotton was strong at 92 and 92½, closing at 92½. Duluth Railway, preferred, sold for 23½.

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Values were generally steady on Wall-street to-day, with a C.P. the weak feature. The resumed engagements of gold checked speculation, but failed to affect prices materially.

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It looks as tho the Dominion Coal Company's fine steamer, Mira, which has gone ashore, will be a total wreck.

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The London and Paris Exchange, Limited (Parker & Co., Toronto), South African circular has the following stocks:

Heidelberg, 13s 6d; Salisbury, 1s 10½; Kaffir Consols, £2 11s; Klerksdorps, 14s 9d; Bullocks, £2 1s; Oceanas, £2 10s; Transvaal Exp., 9s 6d; Witkopje, 13s 6d; Langlaagte Star, £1 6s; Nitrates, 1s 6d. Prospectors, Matabeleland, 11s 6d. Market steady; in demand.

Railway Earnings.

Hocking Valley, for January, earnings, $383,492; increase, $3000.

Iowa Central, fourth week, $82,716; increase, $8886; for the month, $240,000; increase, $11,570.

Fifty-four roads, third week January, increased 2.02 per cent.

Twin City reports for fiscal year ended Dec. 31, net earnings, $1,758,524; increase, $228,857; surplus after fixed charges and dividends, $284,487; increased $26,196; total surplus, $2,700,283; increase, $281,487.

Wall Street Pointers.

Cornelius Vanderbilt was elected a member of the Board of Directors of the National Park Bank to-day.

It is announced that the National City Bank has engaged $1,000,000 in gold for export on Thursday. Lazard Freres have engaged $1,500,000 for export on the same date.

The directors of the Standard Oil Company of New Jersey declared a dividend of $20 per share to-day. This is the same as for the corresponding quarter last year, and the year before.

The annual meeting of the Commercial Cable Company will be held on March 3. Books close Feb. 20.

Dow Jones says: A poll of members of Minnesota legislature shows that a large majority of the members are in favor of legislation to prevent the Northern Securities merger.

Delaware and Hudson is carrying on its books 210,000,000 tons of unmined coal, owned or leased, at the nominal valuation of six cents a ton.

The Montana Supreme Court has rendered a decision in favor of Boston and Montana, dissolving the injunction that had stopped work in their rich Leonard mine.

The Pennsylvania Railroad preliminary statement shows a net increase in earnings of $7,000,000, the largest in the company's history.

Sales of the Pressed Steel Car Company for January were the largest in the history of the company, amounting to $1,827,167, against $1,517,582 in January, 1901, an increase of $1,260,584.

The press reports say that independent sheet steel manufacturers of Pittsburg have now taken steps toward formation of the association to control the joint trade interests. A proposal to arrange for supplies of raw material independent of the U. S. Steel Co.

Joseph says: The market will broaden, and higher prices will be seen for the Coalers, Eries and the Pacifics. The Morgan-Hill factions apprehend no trouble from Minnesota's case against the Northern Securities Company. Sugar is a strong stock. Steel stocks preparing for a good advance. Locomotive and Mexican National will weak higher.

An Atchison official says: We are morally certain that our earnings for the current fiscal year will show a large increase over those of last year. At first we did not venture to hope to do more than hold our own, but now we know we will make a considerable gain. The entire future outlook, as far as we can discern, is most encouraging.

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. J. Dixon at the close of the market to-day:

The market was steady in the early trading, but reactions followed the engagements of gold for export, and considerable irregularity was displayed in the subsequent dealings. Aside from these gold engagements there was no news bearing on issues, and the large proportion of the business represented professional trading. The strength of the "Soo" stock was a noticeable feature, but the full advances were not held. Metropolitan was in good demand. Amalgamated Copper was pressed for sale, and was heavy, practically all day. In other quarters the net changes were not material for the active stocks. The Arbitrage business was too small to be a factor. The engagements of gold resulted in fractional declines in the rates for sterling, but the prevailing belief seems to be that more gold will be sent.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall, at the close of the market to-day:

Speculation in stock market has drifted into practically the same kind of professional traders' market as obtained a week ago. The disappointment at the failure of the Supreme Court to render a decision yesterday in the Northern Pacific merger was reflected by the falling off of business, and practically from outsiders. As indicated yesterday there is now no possibility of a decision being rendered by the court until Feb. 24 at the earliest, because it will not reconvene until that date. The uncertainty will thus continue until then. We, however, think that this effect on the general market is being much exaggerated, and after to-day it will cease to have a potent influence, certainly until the approach of the date for the court to reconvene. General trade conditions continue good, and there is nothing in the general situation or conditions immediately surrounding the market calculated to frighten any of the large holders out of their stocks. The engagement of nearly $4,000,000 gold for export to-day was mostly in anticipation of meeting the first instalment on the payments connected with the German government loan subscriptions. This is the time of year, however, when such shipments are made in due course of trade balances. With the banks holding a surplus of nearly $30,000,000 over legal requirements and money practically a drug here on the market, we can readily afford to ship 15 or 20 million dollars lurking the next 60 days without feeling it. We do not therefore expect to see anything of a break of any consequence in the market, but rather favor purchases of any of the railroad stocks on any dip.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Buyers.	Banks. Sellers.	Counter.
N.Y. Funds	1-64 dis	1-64 prem	1-8 to 1-4
Mont'l Funds	par	par	1-8 to 1-4
60 days sight	9	9 1-16	91-4 to 93-8
Demand Stg.	9 19-32	9 21-32	9 7-8 to 10
Cable Trans.	9 23-32	9 25-32	10 1-32 to 10 1-8

—Rates in New York—	Posted.	Actual.
Sixty days' sight	4.85	4.84½ to ....
Sterling, demand	4.88	4.87¼ to ....

Money Markets.

The Bank of England discount rate is 2½ per cent. Money on call 2½ to 3 per cent. Rate of discount in the open market for three months' bills is 2⅝ to 2 15-16 per cent. Local money market is steady. Money on call, 5 to 5½ per cent.

Money on call in New York, 2¼ to 2½ per cent; last loan, 2½ per cent.

Price of Silver.

Bar silver in London steady at 25 7-16d per ounce.

Bar silver in New York, 53¼c. Mexican dollars, 43¾c.

Toronto Stocks.

	Feb. 3. Last Quo.	Ask.	Bid.	Feb. 4. Last Quo.	Ask.	Bid.
Bank of Montreal	260	254		260	256	
Ontario Bank	128	127½		128	127½	
Toronto Bank	233½	232		...	231¾	
Bank of Commerce	153	151½		153½	152	
Merchants'	140	...		140	138	
Imperial Bank	233	232		235	232	
Dominion Bank	241	240½		241	240½	
Standard Bank	...	238		...	240	
Bank of Hamilton	227	226		227	226	
Bank of Ottawa	210	209		210	209	
Nova Scotia	250	245½		250	246	
Traders'	110	109		110	109	
British America	...	97½		100	98	
West. Assurance	...	99½		...	95	
do. fully paid	...	95½		...	97	
Imperial Life	...	144		...	144	
National Trust	135	134		134½	134	
Tor. Gen. Trusts	167	161		163	...	
Consumers' Gas	...	213		...	214	
Ont. & Qu'Ap.	70	68		70	69	
N. W. Land, pref.	75	71¼		74	73¼	
do. common	...	30		...	...	
C. P. R.	113¾	113⅜		114⅜	114	
Tor. Electric	142	141¾		142	...	
General Electric	214½	213⅜		215	214	
do. pref.	...	107		...	107	
London Electric	108	106		106	105	
Com. Cable	163½	164½		166	164½	
do. reg. bonds