

# STREET IN EXUBERANT MOOD

War News Causes Stocks to Rise Rapidly Toward the Close.

New York, July 18.—The stock market assumed bullish proportions today on the strong war news, the brilliant work of the French and American forces. Trading was the heaviest and most varied of any session for the past fortnight, and the many substantial gains were held, despite occasional selling for profit.

Advances began after the opening and made upward progress with the assistance of pools, which operated extensively in a number of issues including minor war shares.

Sentiment was further encouraged by advice from Washington, which stated in substance that the proposed peace profits tax would not be onerous, and intimations that the war industries board would soon take favorable action on various commodities.

The market was at its flood in the last hour, maximum quotations following the news of severe punishment inflicted upon Germany.

United States Steel as usual overtook all other stocks, contributing more than 25 per cent to the total transactions at its final price of 103 1/2, which represented a net gain of 7 1/2 points.

Sumatra Tobacco was again to the fore, the pool in that issue making another successful drive against the shorts at an extreme advance of 1 1/2 points. Baldwin Locomotive, Mexican Petroleum, Industrial Alcohol, American Steel Foundries, Reading and Canadian Pacific embraced the other prominent stocks at extreme gains of three to five points. Sales amounted to 610,000 shares.

French municipalities were the feature of the firm bond market, Paris 6's advancing three points. Total sales (per value) aggregated \$4,100,000. Old United States bonds were unchanged on call.

Small gains general in Montreal market. Dominion Iron Most Active and Strongest Stock in the List.

Montreal, July 18.—The strength of the New York market was reflected in the 14 in Dominion Steel and Iron for Canadian stocks with prices higher practically all thru the list. Afternoon was one of the outstanding features, Dominion Steel, which was the most active as well as one of the strongest, yielded a total for the day of 100 shares, but despite the relatively small aggregate sales, other issues were credited with three-figure gains.

Issues in fair demand included the Steeltrust stocks with the common 1/2 higher at 4 1/2, at 6 1/2, at 7 1/2, at 8 1/2, at 9 1/2, at 10 1/2, at 11 1/2, at 12 1/2, at 13 1/2, at 14 1/2, at 15 1/2, at 16 1/2, at 17 1/2, at 18 1/2, at 19 1/2, at 20 1/2, at 21 1/2, at 22 1/2, at 23 1/2, at 24 1/2, at 25 1/2, at 26 1/2, at 27 1/2, at 28 1/2, at 29 1/2, at 30 1/2, at 31 1/2, at 32 1/2, at 33 1/2, at 34 1/2, at 35 1/2, at 36 1/2, at 37 1/2, at 38 1/2, at 39 1/2, at 40 1/2, at 41 1/2, at 42 1/2, at 43 1/2, at 44 1/2, at 45 1/2, at 46 1/2, at 47 1/2, at 48 1/2, at 49 1/2, at 50 1/2, at 51 1/2, at 52 1/2, at 53 1/2, at 54 1/2, at 55 1/2, at 56 1/2, at 57 1/2, at 58 1/2, at 59 1/2, at 60 1/2, at 61 1/2, at 62 1/2, at 63 1/2, at 64 1/2, at 65 1/2, at 66 1/2, at 67 1/2, at 68 1/2, at 69 1/2, at 70 1/2, at 71 1/2, at 72 1/2, at 73 1/2, at 74 1/2, at 75 1/2, at 76 1/2, at 77 1/2, at 78 1/2, at 79 1/2, at 80 1/2, at 81 1/2, at 82 1/2, at 83 1/2, at 84 1/2, at 85 1/2, at 86 1/2, at 87 1/2, at 88 1/2, 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