upes, st Oranges

MARKET 5172-5763

PEACHES. ng freely.

UIT MARKET

FOR CASH

Limited ILDING, TORONTO

vere for the most part vatered, a general ad-veek of 25c per cwt. larket Notes, eption to the general and a feature of the the sale of five choice the well-known com-um & Levack, weigh-os, apiece, at \$15 per of the market for a

and the firm of Me-a a load at approxi-TATIVE SALES.

& Hisey, sold yesterday on the Exchange the follow-he prices named in the

ne prices named in the and heifers—2 steers; 1 heifer, 880 lbs., at \$11,35; 1, 750 lbs., \$10; 160 lbs., \$10; 1.750 lbs., \$10; 1.820 lbs., \$8; 1, steer, 770 lbs., \$8,80; 2, 1590 lbs., \$10; 1, 850 lbs., \$1,50. lbs., \$8,50; 1, 1170 lbs., \$8,75; 1, 960 lbs., \$7,50; 2, 1580 lbs., \$8,50; 1, 670 lbs., \$7; 1, 570 lbs., \$5,75; 1, 900 lbs., \$10,25; 1, 930 lbs., \$10,25; 1, 930 lbs., \$3, 3, 2720 lbs., at bs., \$8,35; 1 bull, 1600 790 lbs., \$8,50. ld for the firm 41 hogs, ib; 42, 7970 lbs., 18\forall c; 5\forall c; 3 sows, 1510 lbs., bs., \$14,60; 4 sheep. 2, 240 lbs., 15c; 2, 300 s., 11c; 3, 390 lbs., 15c; 11\forall c; 1, 180 lbs., 15\forall c; 1, 180 lbs., 15\

hields & Son.
Son sold yesterday: 6
6060 lbs., at \$13; 1, 800
lbs., \$8.75;
s., at \$9.75; 1, 710 lbs.,
7.75; 6, 6800 lbs., \$9.90;
1, 1040 lbs., \$9: 2, 1910
1320 lbs., \$9: 1, 1230

d 6 sheep, 1160 lbs., at s., 15c; 12, 1870 lbs., at 15c; 8, 790 lbs., 17c; 1, 630 lbs., 15½c lb; 25 21,60 cwt.; 7 lambs, 460 calf, 110 lbs., 16c; 2, 290 lbs., 21c lb.; 6 calves. 0 hogs., 8760 lbs., \$18,60 0 lbs., 17c lb.; 42 hogs., ewt. & Levack.

% Levarson sold:

1, 540 lbs., at \$8.50; 8,
3, 793 lbs., at \$9; 6, 920
lbs., at \$9; 1, 950 lbs.,
at \$15; 2, 700 lbs.,
at \$9.50.
2, 1210 lbs., at \$9.25; 2,
11, 870 lbs., at \$8.25; 1,
870 lbs., at \$8.25; 1,
870 lbs., at \$8.50.
1, at \$8.50; 2, 580 lbs.,
bs., at \$8.75; 1, 740 lbs.,

10; 3 for \$275; 1 at \$70.

1 for Dunn & Levack:

1/2c to 15/2c; medium; common sheep, 9c to

15, 16/2c to 17/2c; meto 15½; common calves,

15, 16/2c per lb.

16 & Hallian, ld & Halligan.

cers, \$14.65 to \$15; good \$5 to \$14.25; choice but-to \$13.75; good butcher \$13.25; medium butcher \$12.50; common butcher 12.50; common butcher light eastern butchers, sice cows, \$10.50 to \$11; to \$10; medium cows, n cows, \$7.25 to \$7.75; tters, \$6 to \$7; choice; good bulls, \$9.50 to ulls, \$8.25 to \$8.75; light to \$8; good to choice 5; medium calves, \$14.50 on calves, \$12 to \$12; \$0.75, \$12; light pagatage.

& Whaley.
sold Hive cars:
010 lbs., at \$13.20; 8, 5... at \$9.75; 1, 830 lbs... ... at \$10,50; 9, 1010 lbs... 0 lbs... at \$10; 1, 1000 1080 rbs... at \$9.50... bs., at \$16.75; 3, 120 lbs... -10, 139 lbs., at \$14.50; 1; 3, 130 lbs., at \$16; 2, 70 lbs., at \$20; 4, 1; 8, 24 lbs., at \$21; 1; 8, 140 lbs., at \$12.50;

& Coughlin Co. Quollows: eavy steers, \$14.75 to steers, \$13 to \$14.50; eers and heifers, \$13.25 teers and heifers, \$13.25 butcher steers and heifers, \$13.25 butcher steers and heifers \$10.250; common of \$12.50; common of heifers, \$8.50 to \$9; choice \$11.50; butcher bulls gna bulls, \$7.50 to \$5.50; ws, \$10.50; good butcher; medium butcher cowsommon butcher cowsommon butcher cowsommers, \$5.50 to \$6.50.

Vs, Limited.

(for Gunn's, Limited) e in two days, butcher cows, bulls and canners inesday.

nesday. ALO LIVE STOCK. July 18.—Cattle—Re-300. Slow; \$17 to 650. Strong; heavy, 90 to \$19; yorkers, \$19. 90 to \$19; yorkers and pigs, \$19; yorkers and pigs, \$19.250.25; stags, \$10 to \$12.50.

fallan

despite occasional selling for profit.

The eadvance began soon after the opening and made upward progress with the assistance of pools, which operated extensively in a number of issues including minor war shares. Sentiment was further encouraged by advices from Washington, which stated in substance that the proposed excess profits tax would not be onerous, and intimations that the war industries board would soon take favorable action on various commodities.

Steel Leads Market.

The market was at its flood in the last hour, maximum quotations following the news of severe punishment inflicted upon the enemy.

United States Steel as usual overtopped all other stocks, contributing more than 25 per cent. to the total transactions at its final price of 108 1-2, which represented a net gain of

Rapidly Toward the

Close.

TONE IS IMPROVED

Tone is improved a net gain of 2 7-8 points.

Sumatra Tobacco was again to the fore, the pool in that issue making another successful drive against the shorts at an extreme advance of 7 1-2 points Baldwin Locomotive. Mexican Petroleum, Industrial Alcohol, American Steel Foundries, Reading and Canadian Pacific embraced the other prominent stocks at extreme gains of three to five points. Sales amounted to 610,000 shares.

French municipals were the features of the firm bond market, Paris 6's advancing three points. Total sales (par value) aggregated \$6,100,000.

Old United States bonds were unchanged on call.

SMALL GAINS GENERAL

Issues in fair demand included the Steamship atocks with the common 1/2 higher at 41½ at the close, and the voting trusts 1/2 higher at 42½. Car proferred 1/2 higher at 42½. Car proferred 1/2 higher at 44½, wabasso cotton 1/2 higher at 44½, and Bell Telephone, Shawinigan, Converters and Laurentide Power at unchanged prices.

Less active but stronger stocks included Montreal Power, 1/2 higher at 70½; Steel of Canada, 1/2 higher at 70½; Steel of Canada, 1/2 higher at 65, and St. Lawrence Flour, 1/2 higher at 65, and St. Lawrence Flour, 1/2 higher at 65/2, and of interest.

Total business today: Shares, 2451; unlisted shares, 75; bonds, \$1500.

ment that D. H. MacDougall, who has built up a splendid reputation as general manager, has assumed the presidency of Nova Scotia Steel. Stock of the latter company, which has been extremely inactive for months, remainent prompts of the latter company did not offer at 65. Large earnings shown in the annual report of the Maple Leaf Milling Company did not Stimulate demand for the stock, the bid declining 1-4 to 101.

Cement formon was 3-8 lower at 60 1-2, but the sale of a broken lot of sea nominal gain of a point. Canadian General Electric was off 3-4 at 101 3-4. Quebec Light and Power, neglected for some weeks, came out at 19 1-2. Colonial Loan sold unchanged New York Stocks.

BANK OF ENGLAND

London, July 18.—The weekly statement of the Bank of England shows the following changes:

Total reserve, increased, £254,000 circulation, increased, £276,000; bullion, increased, £530,771; other securities, decreased, £4,394,000; public deposits, decreased, £131,000; other deposits, decreased, £1,801,000; notes reserve, increased, £1,801,000; government securities, decreased, £1,801,000.

The proportion of the bank's reserve to liability this week is 17.10 per cent.; last week it was 16.40 per cent.

BANK OF FRANCE

Paris, July 18.—The weekly statement of the Bank of France, shows the following changes: Gold in hand increase, 3,079,000 francs; silver in hand increase, 2,108,000 francs; notes in circulation, increase, 20,694,000 francs; treasury deposits, increase, 132,781,000 francs; general deposits, decrease, 73,831,000 francs; bills discounted, decrease, 5,080,000 francs; advances, decrease, 7,034,000 francs; advances, decrease, 7,034,000 francs; advances to the state unchanged at 18,900,000,000 francs.

BRITISH BANKS MERGE. don, July 18 .- The Times under

stands the government has sanctioned the amalgamation of Lloyd's Bank and the Capital and Counties Bank and of the National Bank of Scotland and the London and River Plate Bank.

BANK OF TORONTO DIVIDEND.

A quarterly dividend of 2% per cent. 8 been declared on Bank of Toronto ares, payable September 3 to stock of cord August 14.

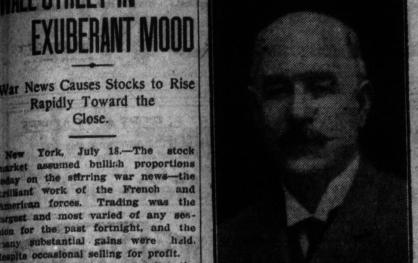
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The safety of the property you leave to your family depends largely on able executor and trustee. The Modern Executor and Trustee is a Trust

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Dational Trust Company Simited Capital paid-up, \$1,500,000 Reserve \$1,500,000 18-22 King St. East

TORONTO



LIEUT,-COL, HENRY BROCK Toronto, who, with John H. Full executive manager of the National City Bank of New York, has been appointed to the directorates of the British America Assurance Company and the West-ern Assurance Company,

Some improvement in the volume of trading on the Toronto Exchange was noted yesterday, and the general tone was firm, altho no decided response was made by the list as a whole to the ebullition of enthusiasm in Wall Street over the favorable character of

NMONTREAL MARKET

IN MONTREAL MARKET

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IN MONTREAL MARKET

N MONTREAL M the war news,
Among the distinctly strong stocks
were Steamships, common and preferred, Brazilian, C.P.R. and Dominion Iron. The Steamships issues have
shown scarcity for several days, and
would be purchasers have found it relatively small aggregate eight other stocks were credited with three-figure higher at 61'1-2 despite the announce-ment that D. H. MacDougall, who has Issues in fair demand included the built up a splendid reputation as gen-

Record of Yesterday's Markets

STANDARD STOCK EXCHANGE. TORONTO STOCKS. Am, Cyanamid com. Ames-Holden com. . do: preferred Barcelona
Brazilian T., L. & P.
B. C. Fishing
Burt F. N. pref.
Canada Bread com.
C. Car & F. Co.
do. preferred do preferred
Canada Cement com
do preferred
Can. St. Lines com
do preferred
Can Gen. Electric
Canada Loco. com
do preferred Crow's Nest
Dome
Dom Canners pref
Dom Steel Corp.
Duluth-Superior
La Rose
Mackay common
do, preferred
Maple Leaf com
do, preferred
N. Steel Car com
do, preferred
Nipissing Mines
N. S. Steel com
Pacific Burt com
do, preferred
Penmans common
Petroleum Great Northern 3½
Hargraves 44%
Hudson Bay 33,00
Kerr Lake 5,95
Lorain 1½
La Rose 40
McKiniey-Oarragh 40
Mining Corp. 2,65
Nipissing 7
Peterson Lake 8½
Right-of-Way 3½
Provincial Ont. 48½
Shamrock 10
Sliver Leaf 1½
Seneca Superior 2
Timiskaming 30½
Trethewey 22
Wettlaufer 22
Wettlaufer 4½
Miscellaneous— Penmans common Petroleum Porto Rico Ry, com. Proy. Paper com. Quebec L., H. & P. Riordon common Russell M. C. com. do, preferred ... Sawyer - Massey ... do, preferred ... Spanish River com. Standard Chem. cor do. preferred ... Steel of Canada co do. preferred ... Tooke Bros. com... Toronto Paper
Toronto Railway
Trethewey
Tucketts com.
Twin City com.
Winnipeg Railway
Banks—
Commerce STANDARD SALES.

Silver—

Adanac 8

Alladin 2.75

Cham. Fer. 12½ 13 12½ 13

Crown Res. 21 22 21 22

Gifford 2

McKin. Dav. 39

Min Corp. 2.65 Min. Corp. 2.65
Nipissing 8.75
Timisk. 30½ 30½ 30½ 30½
Trethewey. 22
Sales—20,440.
Silver—39%c.

MINES ON CURB. 95 93%

 Kerr Lake
 3.62%

 La Rose
 35

 McKinley-Darragh
 38

 McIntyre
 1.28

 Nipissing
 8.75

 Peterson Lake
 8

 Timiskaming
 30

 Vipond
 11

 West Dome Cons
 7

TORONTO SALES.

MONTREAL STOCK EXCHANGE.

 Stock—
 Op. High. Low. Close. Sales

 Ames pfd.
 60
 ...
 4

 Asbestos pfd.
 53
 ...
 2

 Bell Tel.
 ...
 ...
 21

LAKE SHORE SELLS AT RECORD LEVEL

Dividend Declaration Next Month Expected-Mining Corporation Still Slumps.

Whether there is to be a bonus on go

Whether there is to be a bonus on gold production or otherwise, the "street" is quite, confident, that Lake Shore, the spectacillar producer of the Kirkland district, is going to pay an initial dividend next month, and buying, based on this assumption, resulted in the stock moving up five points on the Standard Exchange yesterday. At 70, Lake Shore is four points amove the previous high record and 31 points higher than the low of Ast year. It is calculated that production costs at the mine run from about \$12,000 to \$15,000 a month, and that, as the output is about \$43,000 per month, the net revenue may be approximately \$350,000 for the year, or 17½ per cent, on the capital stock.

Opinions are divided, however, as to the advisability of a dividend declaration by the Lake Shore directors, the view being taken in some quarters that the company would do well to build up a substantial cash reserve as a preliminary, and that the blossoming-out of a new gold mining dividend payer at this juncture might prejudice whatever chance the fidustry has of securing a federal bonus. Incidentally, the Ottawa despatch published in The World yesterday made it clear that the Dominion Government will take no independent action in this regard, altho there is a possibility of concerted measures, in which the whole British Empire and the United States may play a part. The subsidence of the splurge in New York yesterday did not, however, indicate that hopes of action at Washington were as strong as on the previous day. Dome sold off from \$50 to \$25 in New York, while there were no sales locally, the bid being \$10 McIntyre remained at 130, but small lots of Hollinger showed a firm trend at from 4.65 to 4.70. Moyements esswhere in the Porcupine list were without significance.

Timiskaming's advance of ½, to 30½: Nipissing's firmness at 8.75, and Mining

esewhere in the Porcupine list were without significance.

Timiskaming's advance of ½, to 30½:
Nipissing's firmness at 8,75, and Mining
Corporation's further progress down the
toboggan slide to 2,65 were features of
the Cobalts. Rumors persist that the
Timiskaming mine is farther from complete depletion of ore in sight than is
generally known. Nipissing's strength
was a not unnatural reflection of the
excellent June statement. Mining Corporation seems to have no friends at
present, and the selling is apparently
inspired by apprehension lest the directors decide to conserve resources by a
dividend reduction.

ANOTHER GOLD FIND IN THER GOLD FIND IN LIGHTNING RIVER AREA SELLING IS HEAV

Matheson, July 18.—Another discovery of gold has been made in the Lightning River gold area, according to advice just at hand. Samples brought out contain visible gold. The discovery was made on claim No. 7,261, situated about one and three-quarter miles north from the northeast corner of the Township of Elliot. The claim is one of a group of seven belonging to Graham, Horne & Taylor, and lying on the west and adjacent to the Howie-Couchenour-Willaus group, the latter of which constitute the original discovery group of that district. group of that district.

SCHUMACHER'S CLOSING

Porcupine, July 18.-T. J. Harwood, manager of the Schumacher mine, has left for the south, the Schumacher mine having curtailed operations for the time being. Under pressure of rising costs and with ore upon which the margin of profit could not be maintained at a satisfactory rate un-der present conditions, it has been found advisable to curtail work until conditions readjust themselves.

GRANBY DIVIDENDS. Montreal, July 17.—With the payment of \$749,924 in dividends for the first half of the current year the Granby Consolidated Mining & Smelting Company will have disbursed in this form \$10,198,895 since it commenced operating, it being the largest dividend payer in British Columbia.

More And Exchange Of the Section and Section 19 and do., 1937 ... 93% \$1,000

Liverpool Cotton.

Liverpool, July 18.—Cotton futures closed steady.

New contracts: July, 22.17; August, 20.97; September, 20.07; October, 19.60; November, 19.32.
Old contracts (fixed prices): July, 20.99.

WALL STREET BROKERS

CHEER FORCES' SUCCESSES

New York, July 18.—A wild demon
New York, July 18.—A wild demon-

UNLISTED STOCKS WANTED

25 Standard Reliance 15 Home Bank 25 Can. Oll. 100 Collingwood Shpb. \$5000 Ontario Pulp Bonds. 20 Sterling Bank. 100 Linderman Steel \$5000 Black Lake Bonds

FOR SALE 15 Imperial Oil.
25 MacDonald pfd.
2 Rosedale Golf
\$5000 Can. L. H. & P. Bonds.
35 Dominion Fdy. and Steel.
25 Trusts & Guarantee
30 Volcanic Oil
15 Canadian Mortgage.

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Sweeping Success of Allies in France Makes Prices Tumble.

Chicago, July 18 .- Rapid downward lunges took place in the corn market today owing largely to the sweeping success of the entente offensive. Prices closed heavy 3% to 4% net lower, with August 155% to 156% and September 156% to 156%. Oats lost 1/2 and % to %. In provisions, the out-

and % to %. In provisions, the outcome varied from a shade decline to 5c advance.

General selling by all classes of traders developed as soon as the magnitude of the allies' success had been placed beyond reasonable doubt. At first, however, offerings were light and a somewhat sharp upturn resulted before the majority of dealers appeared to grasp the significance of the new situation which had been suddenly brought about in France. Then came a quick reversal of sentiment, and it was not until the closing gong shut off business that any halt was put on the smash in values. The extreme break from the top The extreme break from the top

level of the day amounted in some cases to 5%c a bushel. Bearish crop reports and liberal receipts were in some degree additional elements of Seaboard buying and dry weather reports from Canada kept oats active

Provisions were upheld mainly by a belief that government orders would be placed in the near future.

PRIMARY MOVEMENT.

Yesterday. Lt. wk. Lt. yr. Receipts ... 1,274,000 918,000 Shipments .. 430,000 95,000 Corn-855,000 731,000 372,000 299,000 698,000 605,000 485,000 816,000 341,000 817,000

CHICAGO MARKETS.

J. P. Bickell & Co. report the following prices on the Chicago Board of Trade: Open. High. Low. Close. Close.

NEW YORK COTTON.

J. P. Bickell & Co. report New York Cotton Exchange fluctuations as follows: Prev. Open. High, Low. Close. Close.

GRAIN AT WINNIPEG

At market yields ten and three quarters per cent. and is slated for sharp advance shortly.

Kemerer, Matthes & Co.

108 Bay Street, Toronto. Direct Private Wire to New York.

We advise the purchase of

POND For further particulars write PLUMMER & COMPANY 108 Bay St.

H. F. SLATER OIL AND GAS EXPERT 88 BAY STREET Toronto Stock

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Write for Market Letter. deration Life Bldg., TORONTO GEO. O. MERSON & CO.

807 LUMSDEN BUILDING . P. CANNON & CO. STOCK BROKERS

CHARTERED ACCOUNTANTS

Members Standard Stock Exchange 58 KING STREET W., TORONTO Barley—No. 3, \$1.35; No. 4, \$1.30; re-jected, \$1.25, feed, \$1.25. Flax—No. 1 N.W.C., \$4.30¼, No. 2 Cel

Board of Trade

Manitoba Wheat (in Store, Fort Williams Including 21/2c Tax).

No. 1 northern, \$2.231/2.

No. 2 northern, \$2.231/2.

No. 3 northern, \$2.201/2.

No. 3 northern, \$2.201/2.

No. 4 wheat, \$2.101/2.

Manitoba Oats (in Store, Fort William) No. 2 C.W., \$24/c.

No. 2 C.W., \$24/c.

No. 1 feed, 86c.

American Corn (Track, Toronto), No. 3 yellow, kiin-dried, nominal, No. 4 yellow, kiin-dried, nominal, No. 4 yellow, kiin-dried, nominal, No. 4 yellow, kiin-dried, nominal, No. 2 white, 87c to 88c, nominal, No. 2 white, 87c to 88c, nominal, No. 2 white, 86c to 87c, nominal, No. 2 winter, per car lot, \$2.22.

Peas (According to Freights Outside) No. 2, nominal, No. 2, nominal, Sarley (According to Freights Outside) Maiting, \$1,35 to \$1,37, nominal, Buckwheat (According to Freights Outside) Maiting, \$1,35 to \$1,37, nominal, Buckwheat (According to Freights Outside), Maiting, \$1,36 to \$1,37, nominal, Rye (According to Freights Outside), No. 2, \$1,90, nominal, Manitoba Flour (Toronto), War quality, \$10.95, Ontario Flour (in Bags, Prompt Ships Ment).

War quality, \$10.95, Montreal; \$10.68 Toronto.

Milifeed (Car Lots, Delivered, Montreal)

War quality, \$10.65, Montreal; \$10.65
Toronto.

Milifeed (Car Lots, Delivered, Montreal
Freights, Bage Included.)
Bran, per ton, \$35.
Shorts, per ton, \$40.
Hay (Track, Toronto).
No, 1, per ton, \$13 to \$14.
Mixed, per ton, \$11 to \$12.
(Straw (Track, Toronto).
Car lots, per ton, \$8 to \$8.50.
Farmers' Market.
Fall wheat—Milling, \$2.14 per bushel,
Goose wheat, \$2.10 to \$2.12 per bushel,
Barley—Malting, \$1.40 to \$1.45 per bushel,
Buckwheat—Nominal.
Rye, according to sample, nominal.
Hay—Timothy, \$20 to \$22 per ton; mixed
ed and clover, \$18 to \$19 per ton.

MONTREAL PRODUCE

Montreal, July 18.—The trade in oats was quiet, the demand being limited from all sources for supplies, and prices were unchanged, with car lots of No. 2 C.W. quoted at \$1.02 per bushel.

There was no further change in the condition of the flour market today, prices for all grades being firm, with a continued good demand from local and country buyers for substitutes, but on account of the limited supplies of such available on the market the volume of business was curtailed.

The market for milifeed continues very firm, with a small volume of business passing, however.

The hay market was featureless today. The tone of the egg market remains very firm, with a steady demand for all grades.

The demand for small cheese for domestic account was steady.

Oats—Canadian western, No. 2, \$1.02 extra No. 1 feed, 96c.

Flour—New, standard, \$10.95 to \$11.05. Rolled oats—Bags, 90 lbs., \$5.20 to \$5.30. Bran, \$35: shorts, \$40: mouilile, \$67. Hay—No. 2, per ton, car lots, \$14.50 ta \$15.

\$15.
Cheese—Finest eastern, 22½c to 22c,
Butter—Choicest creamery, 46c to 4
Eggs—Selected, 50c; No. 1 stock, 44
No. 2 stock, 41c to 42c;
Potatoes—Per bag, car lots, \$2.65.
Dressed hogs—Abattoir killed, \$22
Lard—Pure, wood pails, 20 fbs., n
32c to 33c,