

of a loan granted to him for that purpose, repayable by monthly instalments, little if any more, than the rent which he otherwise would be paying; with this advantage that he becomes the proprietor in ten or twelve years, and frequently in much less time.

The working of the Society is as follows:— Each member pays a monthly subscription of ten shillings for each share of £100 subscribed for; thus a holder of one share can borrow or purchase £100—five shares, £500, and so on in proportion to the number of shares he holds. The money which the Society will have to loan, will be offered to competition monthly, when each member will have an opportunity of purchasing to the extent of his shares.

The borrower or purchaser, before receiving the amount, must deposit with the Secretary, the particulars of his securities, which will then be visited by the Inspector, and the titles investigated, and should both prove satisfactory, the money is advanced, charged at the rate of six per cent per annum. Should the borrower desire to erect a Dwelling House, the money is advanced as the building progresses.

The utmost safety and protection from risk, are offered to the Capitalists, (as none but Landed or Building Security will be received; Personal security, however unexceptionable, will not in any