

Cube Root.—One of the three equal factors of a number.

Customs.—Taxes or duties imposed on imported or exported goods.

An *ad valorem* duty is calculated as a certain percentage of the value of the goods as shown in the invoice.

A *specific* duty is assessed upon the number, weight or measure of the goods, without regard to value.

Days of Grace.—Three Days of Grace are allowed by law after a note is nominally due (that is, after the expiration of the time named in the note for its payment,) before it is legally due.

Debenture.—A deed or contract by which certain property is charged with the repayment of money lent, together with interest at a fixed rate. Debentures usually have interest coupons attached.

Debtor.—A person (or firm) owing money to another.

Deferred Annuity.—An annuity that does not begin until some future time.

Discount.—An abatement or reduction from a stated price or value.

Dividend.—The sum divided among the stockholders of a company as the profits of the business.

Draft.—An order directing some person (or a bank) to pay a specified sum of money to some other person.

Duty.—See Customs.

Endowment Policy.—An insurance policy that secures to the person insured a certain sum of money at a specified time, or to his heirs if he die before that time.