

Assessment Company to print certain words on policies, etc.	<p>72. Every assessment life insurance company which neglects to print the words <i>Assessment System</i> on any policy, application, circular or advertisement, as required by Part II of this Act, and</p> <p>2. Every company which—</p> <p>(a) carries on, without receiving the license required by Part IV. of this Act, any business of insurance for the carrying on of which a license is by Part IV. of this Act required; or</p> <p>(b) carries on any such business after any such license received has been revoked,—</p> <p>shall, on summary conviction before any two justices of the peace, or any magistrate having the powers of two justices of the peace, for every offence be liable to a penalty not exceeding fifty dollars and costs and not less than twenty dollars and costs.</p>	<p>5</p> <p>10</p> <p>15</p>
Carrying on business without license under Part IV.		
After revocation.		
Penalty.		
Application of penalty.	<p>73. <i>One-half of any pecuniary penalty specified in the preceding sections of this Act when recovered shall belong to His Majesty and the other half thereof to the informer.</i></p>	
Assessment company failing to make attested returns.	<p>74. Every assessment life insurance company, obtaining the exemption provided for by Part II. of this Act, which fails to make attested returns of its condition and affairs when called for by the Superintendent, as required by Part II. of this Act, and every officer of any such company whose duty it is to make such attested returns, shall, for each day during which such failure continues, be liable to a penalty of ten dollars.</p>	<p>20</p> <p>25</p>
Penalty.		
Contracts prior to 20th July, 1885.	<p>75. Notwithstanding anything hereinbefore mentioned, in case of any contract entered into or any certificate of membership or policy of insurance issued before the twentieth day of July, one thousand eight hundred and eighty-five, by any assessment life insurance company, assessments may be made and collected, and claims paid, and all business connected therewith transacted without any penalty being incurred.</p>	<p>30</p>
No penalty.		

Voting by Proxy.

Voting by proxy: companies other than life.	<p>76. <i>The provisions of this section shall extend and apply to every company other than a life insurance company having a capital stock, whether called by the name of capital stock, guarantee fund, or any other name, and also to every mutual insurance company within the legislative power of the Parliament of Canada.</i></p>	<p>35</p>
Application.	<p>2. <i>The said provisions shall so extend and apply, notwithstanding anything to the contrary in any special Act relating to such companies or in any by-law or by-laws thereof.</i></p>	<p>40</p>
Proxy must be shareholder.	<p>3. <i>At all meetings at which holders of shares in the capital stock or guarantee capital, policyholders, or members are entitled to vote, they may respectively vote by proxy and every proxy must be himself a shareholder, policyholder or member and entitled to vote.</i></p>	

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