
THE SENATE OF CANADA.

H.]

BILL.

[1900.

An Act respecting the Great Eastern Railway Company.

WHEREAS a position has been presented by the Great Eastern Railway Company, hereinafter called "the Company," praying that it may be enacted as hereinafter set forth, and it is expedient to grant the prayer of the said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

1. Section 1 of chapter 43 of the statutes of 1887, and so much of section 6 of chapter 63 of the statutes of 1894 as relates to the railway of the Company, are hereby repealed.

1887, c. 43, s. 1 and 1894, c. 63, s. 6 repealed.

2. If the railway of the Company, and the branch thereof authorized by section 2 of chapter 43 of the statutes of 1897, are not completed before the first day of June A.D. 1905, the powers granted for the construction thereof by the Acts relating to the Company shall cease and determine as respects so much of the said railway and branch as then remain uncompleted.

Time for completion of works extended.

3. Section 5 of the Act incorporating the Company, chapter 71 of the statutes of 1882, and section 1 of chapter 61 of the statutes of 1883, are hereby repealed, and in lieu thereof it is enacted that the capital stock of the Company shall be one million two hundred thousand dollars, divided into twelve thousand shares of one hundred dollars each.

1882, c. 71, s. 5 and 1883, c. 61, s. 1 repealed.

Capital stock reduced.

4. The Company may for the purposes of its business:—
25 (a) acquire lands, water powers, and water courses, and erect, use, make and manage works, machinery and plant for the generation, transmission and distribution of electric and other power and energy.

Powers.

Water and electric power.

30 (b) dispose of such surplus power as is not required for the purposes of its business, either directly or by converting the same into electric and other power energy.

Disposal of surplus power.

(c) acquire any exclusive rights in letters patent, franchises or patent rights for the purposes hereby authorized and again dispose of such rights.

Patent rights

35 5. The Company may enter into an agreement with the Montreal Bridge Company or the Atlantic and Lake Superior Railway Company, for conveying or leasing to such company the railway of the Company, in whole or in part, or any rights or powers acquired under the Acts relating to the Company,

Agreement with another company.