

**AVERAGE turn out from Spruce logs in actual experience per 1000 feet Board Measure 30%
1st quality.**

	300 feet	a \$44 per 100 Standard Deals =	\$16 00 per	1000 feet =	\$4 80
1st quality.....	Deals.....				
2nd "	"	27 "	" "	" "	3 70
3rd "	"	22 "	" "	" "	1 60
Culls.....	"	10 "	" "	" "	18
Boards.....	"	80 "	" "	" "	48
	1000 feet	Average on turn out per 1000 feet B. M. \$10 76			

Probable cost of making, hauling out, driving, sawing, shipping, salaries of employees, Government dues, &c, may be calculated @ from $\frac{2}{3}$ to $\frac{1}{10}$ the value or selling price of the produce of Mills.

On a cut of 200,000 Spruce Logs = 20,000,000 ft B. M. valued @ \$200,000 deduct say $\frac{1}{10}$ or \$140,000 for cost, there remains a clear profit of \$60,000 on this wood alone.

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