

Canadianizing the oil and gas industry when the evidence is overwhelming that we are de-Canadianizing it? Hon. members opposite are chasing Canadians out of Canada—out of western Canada, albeit, and maybe that is the difference. There is just plain, bloody ignorance about what is happening.

However, it is not just western Canada that is hurting through losing its companies and through losing some of its brightest and best. They are going to places where there is opportunity and where the government says they are welcome. From coast to coast we are all paying the price, and it is a very big price indeed.

In an article in a magazine dated October 2, 1981, William Mackness of Pitfield MacKay Ross said that the Canadianization program has set off an unprecedented exodus of Canadian capital, and that it is questionable that the Canadian economy can stand it. He said the method of calculating capital flow is not perfect and is subject to error but, nevertheless, he said, there is overwhelming evidence that the outflow of capital from Canada amounted to \$17 billion in the last 12 months. In other words, from the date the National Energy Program was announced until a year later \$17 billion of Canadian capital left this country. And this is supposed to Canadianize the oil and gas industry! Chasing out \$17 billion is supposed to Canadianize the oil and gas industry. If that \$17 billion had stayed here, it would have been used to buy pipe from Algoma Steel in Sault Ste. Marie and trucks from the truck plant in Ste-Thérèse, Quebec. A few weeks ago the Minister of Communications (Mr. Fox) was abused in Ste-Thérèse by unemployed auto workers because the truck plant there has laid off its employees since it can no longer sell trucks. If that \$17 billion had not gone south, some of those auto workers in Ste-Thérèse would be at work. That \$17 billion would have kept a valve plant in Orillia going. It would have kept untold suppliers and manufacturers right across this country working rather than being unemployed at this point in time.

We are told this is all great because it is part of Canadianization. We are told we are Canadianizing the oil and gas industry, that that is marvellous and that we should applaud the minister for what he is doing. Mr. Roger Hubley of the Conference Board of Canada estimates that by 1990 the minister's version of the Canadianization program will cost Canada \$56 billion, \$2,300 for every man, woman and child in Canada. That is an incredible cost. What kind of immoral, irresponsible government would permit that to happen? What kind of mentality allows backbenchers of the minister's party to say, "Aye, sir, aye, we agree?" What prevents them, for goodness' sake, from standing up and saying, "No more, we are not going to hurt this country any more by going along with these stupid policies?" What needs to happen to have common sense prevail?

Unfortunately, some people are saying that the Western Canada Concept is the only alternative. Unfortunately, some people are saying they have no alternative but to look at separatism. They are saying they have no alternative but to break off from these knuckle-heads here in Ottawa who would perpetrate this atrocity in this country we love which is being

destroyed and ruined by that kind of behaviour. In desperation and frustration people are turning to the very negative and mean alternative of separation. They do not want to, but they feel they have no alternative.

Last year the minister reported with great pride that his Canadianization program was working. I saw several of the householders produced for Liberal backbenchers proudly announcing that Canadianization was working. Those householders listed a number of foreign-owned companies which had been bought out. There were little flags to show companies which formerly were American but now were Canadian. Those householders were beautiful pieces of propaganda produced by those Orwellian bureaucrats at Tunney's Pasture. They listed such marvellous things as Sulpetro taking over Candel, Dome Petroleum taking over Hudson's Bay Oil and Gas, Husky Oil taking over Uno-Tex, Drummond Petroleum taking over Union Texas of Canada, CDC taking over Aquitaine, Turbo taking over Merland and before that Merland taking over Consolidated Natural Gas. Hon. members opposite have great pride in their Canadianization program, but the interesting thing is that almost every one of those companies is in deep trouble today. Almost every one of the companies I just named is in deep financial trouble. The minister and his officials telephoned those companies and telephoned the banks and said, "We want you to take over some foreign companies. We want to show the people of Canada that our Canadianization program is working." Unfortunately for many of those companies, they said, "If the Government of Canada wants us to do it and the bankers want to lend us the money, why not?" Now they are wondering if they can survive. We read about Dome Petroleum in the newspapers. How many hundred people do not now have jobs because Dome Petroleum accepted the blandishments of the minister? We read in the newspapers about the problems of Sulpetro, Drummond Petroleum and Turbo Resources.

We saw the height of hypocrisy when CDC took over Elf Aquitaine. That happened in June of 1981. The minister announced with great pride that the Canadianization program was working. CDC had taken over Elf Aquitaine, a 75 per cent French-owned company. Then in January of this year the Minister of Energy, Mines and Resources, speaking to the Canada-France Chamber of Commerce in Paris, said, "We welcome French investment, particularly in energy projects in Canada." The behaviour of the minister boggles the mind, and he does not even blush. I wonder what it takes. Perhaps pride gets in the way of the minister admitting that the National Energy Program is a disaster. I plead with hon. members opposite to lobby the minister and to lobby other cabinet ministers and get him to swallow his pride and make those accommodations for the sake of Canada. The program is not working and the country is paying dearly. Surely at some point members of the government have to say that the country matters more than one man's pride and that we all have to take our responsibility to this country seriously and demand changes.