

receipts and payments in connection with the many deposit and trust accounts, and annuity, insurance and pension funds held or administered by the government.

The following statement summarizes both the budgetary and non-budgetary transactions in 1972-73 and indicates how they affected the government's cash position. For purposes of comparison the corresponding figures for 1971-72 are also shown.

TABLE 73
(in millions of dollars)

CHANGE IN CASH POSITION	Fiscal year ended March 31	
	1971-72	1972-73 (preliminary)
Budgetary transactions—		
Revenue	14,227	16,600
Expenditure	-14,841	-16,155
	-614	445
Non-budgetary transactions (excluding unmatured debt transactions) (net)		
Receipts and credits	1,232	1,478
Disbursements and charges	-2,345	-3,306
	-1,113	-1,828
Overall cash requirement to be financed by increase in unmatured debt or de- crease in cash balances . . .	-1,727	-1,383
Unmatured debt transactions—		
Marketable bonds	362	36
Canada savings bonds	1,908	1,276
Canada pension plan	7	7
Unemployment Insurance Account	-315	
Treasury bills	95	460
Securities investment account	1	-9
Investments held for retirement of debt	-9	15
	2,049	1,785
Net increase or decrease (-) in Receiver General bank balances	322	402
Receiver General bank balance at beginning of year	1,278	1,600
Receiver General bank balances .	1,600	2,002

In 1972-73 an estimated surplus of \$445 million in budgetary transactions and an estimated net requirement of \$1,828 million for non-budgetary transactions

(excluding unmatured debt transactions) will result in an overall requirement of \$1,383 million. As outstanding unmatured debt is expected to result in an increase of \$1,785 million during the year, Receiver General bank balances will increase by \$402 million. In 1971-72 the budgetary deficit of \$614 million and net requirements of \$1,113 million for non-budgetary purposes resulted in an overall requirement of \$1,727 million. As there was an increase of \$2,049 million in outstanding unmatured debt, Receiver General bank balances rose by \$322 million.

TABLE 74
GOVERNMENT OF CANADA
CANADIAN CASH BALANCES
(in millions of dollars)

AT END OF MONTH	Fiscal year ended March 31				
	1969	1970	1971	1972	1973
April	609.7	713.0	527.0	1,217.0	1,477.5
May	458.4	804.1	540.0	1,476.3	1,288.5
June	328.6	879.8	311.8	1,373.2	857.9
July	248.4	874.4	345.9	1,378.7	1,075.6
August	381.2	841.9	433.8	1,242.5	816.8
September	190.8	636.4	296.0	1,021.0	626.2
October	391.8	479.0	262.3	927.8	628.2
November	995.0	1,537.0	1,345.5	2,825.8	2,251.4
December	706.6	1,377.0	1,446.6	2,286.5	2,403.5
January	853.5	1,440.7	1,629.9	2,506.0	2,625.1
February	761.2	1,366.7	1,723.3	2,279.4	2,463.6
March	599.1	820.1	1,255.8	1,582.8	1,984.8

TABLE 75
GOVERNMENT OF CANADA
FOREIGN CASH BALANCES
(Converted to Canadian Dollar Values)
(in millions of dollars)

AT END OF MONTH	Fiscal year ended March 31				
	1969	1970	1971	1972	1973
April	13.1	22.7	25.6	6.1	14.5
May	14.6	23.5	32.7	9.3	18.7
June	19.3	22.2	33.3	8.9	19.3
July	20.4	23.3	30.6	1.5	30.7
August	22.9	20.4	27.6	19.3	18.9
September	26.8	16.8	23.1	23.5	21.4
October	18.2	24.8	28.0	24.9	18.8
November	24.6	25.2	24.7	23.5	11.9
December	14.4	24.8	30.0	26.5	15.0
January	18.1	23.8	24.5	23.9	18.9
February	20.7	20.8	27.0	20.3	14.2
March	14.5	24.8	21.9	17.4	17.4