

receipts and payments in connection with the many deposit and trust accounts, and annuity, insurance and pension funds held or administered by the government.

The following statement summarizes both the budgetary and non-budgetary transactions in 1972-73 and indicates how they affected the government's cash position. For purposes of comparison the corresponding figures for 1971-72 are also shown.

TABLE 73  
(in millions of dollars)

CHANGE IN CASH POSITION	Fiscal year ended March 31	
	1971-72	1972-73 (preliminary)
Budgetary transactions—		
Revenue . . . . .	14,227	16,600
Expenditure . . . . .	-14,841	-16,155
	-614	445
Non-budgetary transactions (excluding unmatured debt transactions) (net)		
Receipts and credits . . . . .	1,232	1,478
Disbursements and charges . . . . .	-2,345	-3,306
	-1,113	-1,828
Overall cash requirement to be financed by increase in unmatured debt or de- crease in cash balances . . .	-1,727	-1,383
Unmatured debt transactions—		
Marketable bonds . . . . .	362	36
Canada savings bonds . . . . .	1,908	1,276
Canada pension plan . . . . .	7	7
Unemployment Insurance Account . . . . .	-315	
Treasury bills . . . . .	95	460
Securities investment account	1	-9
Investments held for retirement of debt . . . . .	-9	15
	2,049	1,785
Net increase or decrease (-) in Receiver General bank balances	322	402
Receiver General bank balance at beginning of year . . . . .	1,278	1,600
Receiver General bank balances .	1,600	2,002

In 1972-73 an estimated surplus of \$445 million in budgetary transactions and an estimated net requirement of \$1,828 million for non-budgetary transactions

(excluding unmatured debt transactions) will result in an overall requirement of \$1,383 million. As outstanding unmatured debt is expected to result in an increase of \$1,785 million during the year, Receiver General bank balances will increase by \$402 million. In 1971-72 the budgetary deficit of \$614 million and net requirements of \$1,113 million for non-budgetary purposes resulted in an overall requirement of \$1,727 million. As there was an increase of \$2,049 million in outstanding unmatured debt, Receiver General bank balances rose by \$322 million.

TABLE 74  
GOVERNMENT OF CANADA  
CANADIAN CASH BALANCES  
(in millions of dollars)

AT END OF MONTH	Fiscal year ended March 31				
	1969	1970	1971	1972	1973
April . . . . .	609.7	713.0	527.0	1,217.0	1,477.5
May . . . . .	458.4	804.1	540.0	1,476.3	1,288.5
June . . . . .	328.6	879.8	311.8	1,373.2	857.9
July . . . . .	248.4	874.4	345.9	1,378.7	1,075.6
August . . . . .	381.2	841.9	433.8	1,242.5	816.8
September . . . . .	190.8	636.4	296.0	1,021.0	626.2
October . . . . .	391.8	479.0	262.3	927.8	628.2
November . . . . .	995.0	1,537.0	1,345.5	2,825.8	2,251.4
December . . . . .	706.6	1,377.0	1,446.6	2,286.5	2,403.5
January . . . . .	853.5	1,440.7	1,629.9	2,506.0	2,625.1
February . . . . .	761.2	1,366.7	1,723.3	2,279.4	2,463.6
March . . . . .	599.1	820.1	1,255.8	1,582.8	1,984.8

TABLE 75  
GOVERNMENT OF CANADA  
FOREIGN CASH BALANCES  
(Converted to Canadian Dollar Values)  
(in millions of dollars)

AT END OF MONTH	Fiscal year ended March 31				
	1969	1970	1971	1972	1973
April . . . . .	13.1	22.7	25.6	6.1	14.5
May . . . . .	14.6	23.5	32.7	9.3	18.7
June . . . . .	19.3	22.2	33.3	8.9	19.3
July . . . . .	20.4	23.3	30.6	1.5	30.7
August . . . . .	22.9	20.4	27.6	19.3	18.9
September . . . . .	26.8	16.8	23.1	23.5	21.4
October . . . . .	18.2	24.8	28.0	24.9	18.8
November . . . . .	24.6	25.2	24.7	23.5	11.9
December . . . . .	14.4	24.8	30.0	26.5	15.0
January . . . . .	18.1	23.8	24.5	23.9	18.9
February . . . . .	20.7	20.8	27.0	20.3	14.2
March . . . . .	14.5	24.8	21.9	17.4	17.4