

Supply—National Revenue

aging veterans who are quite capable of taking care of themselves and who want to continue to reside in the communities in which they have lived for many years.

The Chairman: Shall the vote carry?

Mr. Winch: I should like to ask one very brief question. Is it possible for the minister to give a short progress report on the meetings which I understand have been commenced between representatives of Central Mortgage and Housing Corporation, the Department of National Defence and the city of Halifax and surrounding communities for the purpose of resolving the big problem there in respect of accommodation for navy personnel?

Mr. Nicholson: I am glad to inform the hon. member that we had a good meeting in Halifax. It was held in Admiralty house. Admiral Brock and several of his officials were present. In fact, I understand that the officials who presented the case for the service personnel when the defence committee was in Halifax were represented at this gathering. It was agreed that a committee should be set up immediately upon which the service personnel would be represented and Central Mortgage and Housing Corporation. I believe that Mr. Houston, who used to be in Vancouver and is now head of Central Mortgage and Housing Corporation in the Atlantic provinces, is chairman of the committee. They are at work now trying to find a solution for this serious problem.

The Chairman: Shall the vote carry?

Mr. Douglas: Mr. Chairman, the minister indicated earlier that he had the balance sheet on the costs of the Fraserview houses and I wonder whether we could get that now or when the committee meets again.

Mr. Nicholson: I have it here. I would be glad to have it also printed in *Hansard*. It is a full page and it shows not only the costs but a breakdown of maintenance and operating expenses, payments in lieu of taxes and so on year by year up to 1962. It also shows the credits. It shows that the average operating loss per unit, charging for money at 2½ per cent over the 50 year period, at the rental level that prevailed prior to October 1 of this year was \$10.38 per unit.

Mr. Douglas: The minister misunderstood me. I was talking about the sale price. Could the minister give us the balance sheet which would show us the essential thing we want to know, namely the figure on C.M.H.C.'s books at which these houses stand?

Mr. Nicholson: I would be glad to. I have that here and I could put that in also as part of the record today provided I have the consent of the committee.

The Chairman: Is it agreed that these tables will be incorporated in the minister's remarks?

Some hon. Members: Agreed.

[*Editor's note: The tables above referred to are as follows:*]

Vancouver 6—Fraserview

Capital cost and financing statement as at December 31, 1963

Capital cost to Dec. 31/53 (The last unit was completed and turned over Nov/53).....	\$10,972,275	
Additional capital cost 1954 to 1958.....	368,177	
Final capital cost.....	<u>\$11,340,452</u>	\$11,340,452
Cost breakdown as follows:		
Land.....	\$ 1,202,390	
Services.....	2,241,751	
Houses.....	7,896,311	
	<u>\$11,340,452</u>	
Less capital value of 512 houses sold to December 31, 1963.....		4,878,183
Capital cost of 634(*) unsold houses as at December 31, 1963.....		<u>6,462,269</u>
Principal repayment of capital borrowings under section 34, NHA (1944) based on 2½% per annum, to Dec. 31/63.....		<u>2,081,264</u>
Outstanding borrowings as at December 31, 1963.....		<u>\$ 4,381,005</u>

(*) Includes 630 houses built
4 existing houses acquired when land assembled

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