

## APPENDIX No. 1

Years 1895 to 1903.

Mean amount at risk.....		2,063,516,000
Canadian assessment business—		
Mean amount at risk.....		193,251,000
Percentage.....		9,365
Total expenses, less fees.....		10,591,935
9·365 per cent equal \$991,935.		
By annual percentages.....	937,377	
Fees (Canadian).....	196,894	
Proportionate Canadian expenses.....		1,134,271
Total receipts in Canada.....	3,268,082	
Paid Canadian members.....	\$ 2,118,218	
Deposits in Canada.....	129,245	
	2,247,463	
Actual expenses.....		1,020,619
Deficit.....		113,652

Years 1885 to 1903.

Mean amount at risk.....		3,944,511,000
Canadian assessment business—		
Mean amount at risk.....		310,906,000
Percentage.....		7,882
Total expenses, less fees.....		16,741,642
7·882 per cent equal \$1,319,576.		
By annual percentages.....	1,327,805	
Fees (Canadian).....	464,424	
Proportionate Canadian expenses.....		1,792,229
Total receipts in Canada.....	5,032,518	
Paid Canadian members.....	\$ 3,060,029	
Deposit in Canada.....	236,821	
	3,296,850	
Actual expenses.....		1,735,668
Deficit.....		56,561

Q. Do you say the figures there are quite correct and true?—A. No answer.

*By the Hon. Mr. Lougheed :*

Q. Did you verify them?—A. I do not mean to testify that I verified figure by figure, but I verified so as to satisfy myself that they were correct.

Q. I suppose the insurance reports filed with the department are made up in the say way?—A. Just in the same way.

*By Mr. Geoffrion, Counsel for the Mutual Reserve :*

Q. Statement No. 38 has been filed by Mr. Patterson, and evidence given on it. 'Increase in expenses other than agents' commissions, which shows from 1896 to 1903, an increase in legal expenses, and a subsequent decrease—an increase for some time, and a subsequent decrease in travelling expenses, and an increase in actuarial expenses, and an increase in office expenses, and a decrease in salaries of officers and office employees. Have you any remark to make concerning this statement?—A. I have already explained the increase in actuarial expenses. The increase in legal expenses is largely due to the difficulties attending the reapportionment, the increase of the assets brought about, as I think it has been already testified to.

ELDRIDGE