

DEPARTMENT OF EXTERNAL AFFAIRS MINISTÈRE DES AFFAIRES EXTÉRIEURES

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OECD MINISTERIAL MEETING, Paris, June 15 - 16, 1981

The Honourable Allan MacEachen, Deputy Prime Minister and Minister of Finance, and Dr. Mark MacGuigan, Secretary of State for External Affairs, will attend the forthcoming meeting of the Council, at ministerial level, of the Organization for Economic Co-operation and Development (OECD), to be held in Paris on June 16 and 17.

The meeting will provide an opportunity for foreign and finance ministers from the OECD member countries to review the economic situation and to identify the main elements of appropriate policy responses. Among the inter-related topics ministers are likely to address are relations with developing countries; the international trading system; and the economic problems and prospects for the OECD area, notably in the areas of inflation, unemployment, and growth.

Ministers will also review the results of decisions taken at last year's ministerial council meeting for overcoming obstacles to sustained economic growth and unemployment. These issues will also have an important bearing on the economic dimension of the summit of the seven major industrialized countries, which Canada will host July 19 - 21.

The OECD is an organization grouping 24 industralized countries and dedicated to promoting their economic growth, fostering development assistance and encouraging trade expansion.