UNDP looks forward to COP6 putting in place rules and regulations for the Mechanisms. An early operational CDM could facilitate the transfer of technology and additional financial resources to developing countries to implement their sustainable development and to meet their UNFCCC shared but differentiated responsibilities.

Ladies and Gentlemen: We have before us the building blocks to turn a critical environmental challenge into an opportunity to eliminate poverty and to promote accelerated sustainable development. I trust that with steadfast resolve, political will, and committed teamwork, we will move closer to a world with a better quality of life for everyone.

Thank you.