Year	1978	1980	1985	1990	1995	1996	1997
Growth in Industrial Output (billion RMB)	7.539	8.812	17.793	44.244	172.25	206.858	237.681

as well as people's livelihood requirements.

Financial Services: With improvements in the financial system, state-owned commercial banks, district commercial banks and foreign financial institutions are making strong progress. Foreign financial institutions now have 59 subsidiaries in Guangzhou, including 21 insurance institutions.

Afforestation: There are now 54 public parks in the city, public green land covers 1,855 acres, a coverage ratio of 27.5%.

Education: Enrolment rate of primary school, junior, middle school and post-compulsory education is 99.5%, 99.24% and 83.6%, respectively.

National Income: Per capita annual income is RMB 10,445 for city residents, and RMB 5,546 for rural residents, with average housing space of 10.79 square metres.

## Transportation Hub of South China

Guangzhou has a highly developed transportation network integrating air, highway and sea transport. Through Huangpu Harbour and internal river harbours, sea transport reaches Hong Kong and subsequently, the rest of the world. Air routes connect Guangzhou with every major city in China. As well, the Jing-Guang Railway is connects Guangzhou to the entire country. Internal river transportation networks also connect Guangzhou to other harbours in the province. By 1997, total highway coverage in Guangzhou reached 4,381.5 km, a net increase of 19.8 km. The highway density reached 58.94 km per hundred square kilometres.

Total throughput of the harbours reached 751, 800,000 tons, ranking fourth of all national harbours. International container throughput reached 687,000 standard units, the cargo wharves had a throughput of 23.67 million tons, yielding a profit of RMB 3.25 million. Total completed investment in the year for



Container Harbour

harbour construction projects reached RMB 240 million. The State has also approved a project for dredging and deepening the Guangzhou Harbour to a depth of 11.5 metres.

Vehicles engaged in highway transportation totaled 90,300 units (not including taxis), handling a total cargo transportation volume of 136 million tons and passenger transportation volume of 175 million people. Total cargo transportation turnover reaches 5.875 billion ton/km, and total distance in passenger transportation reaches 8.111 billion person km.

Transportation Volume and Harbor Cargo Throughput					
Year	Cargo Volume	Passengers	Harbor Throughput		
1978	67,850,000tons	30,960,000	16,880,000tons		
1997	237,680,000tons	177,250,000	83,900,000tons		

## Foreign Trade:

In 1997, total foreign trade volume of Guangzhou was USD 12 billion, including USD 4.462 billion for imports and USD 7.538 billion for exports, with a monthly average of over USD 600 million. The total export value ranked the 3<sup>rd</sup> among all the provinces and municipalities, next to Shenzhen and Shanghai.

Foreign-invested enterprises hold a leading position with a 60% share of total exports. Export volume of foreign invested enterprises amounted to USD 4.571 billion, accounting for a 60.7% share of total exports. Customer material processing amounted to USD 1.079 billion, accounting for a 14. 3% share, and general exports totaled USD 1.56 billion, accounting for a 20.7% share.

Light industry products are still the main commodities for export. The top ten categories of commodities with over USD 100 million export volume are: garments, handbags shoes and hats, textile, sports wear and stationary, household electric appliances, handicrafts, telecommunication equipment, household utilities, ships and ferrous metal. Handicrafts, sports wear and stationary, household electric appliances, ferrous metal and telecom equipment are the fastest growing categories. Mechanical and electronic equipment exports are growing steadily and amounted to USD2.033 billion, accounting for 27% of total exports in 1997.

The major export markets are still Hong Kong, United States and Japan, accounting for 72.5%, 6. 95% and 2.4%, respectively. Apart from Asia, which had a growth rate of 15.8%, exports to other continents enjoyed a growth rate of over 30%. The growth rates for Europe and Africa increased to 70. 5% and 78.1%, respectively. Total import value in 1997 amounted to USD 4.062 billion. Imports from Europe grew at a rapid pace, with a year-on-year growth rate of 55%. The top ten imported categories