

b. Both governments will instruct their respective missions to establish the modality for informal dialogue with their designated counterpart mission in such a manner as to reflect the situation at their particular location. Meetings will be arranged at a convenient frequency. In particular, it is expected that informal consultations will take place before and after significant events, for example, the annual OECD ministerial meeting.

2. Recognizing that close contact between senior officials of both governments will also be useful, both sides agree to arrange meetings among relevant officials (at the level of director-general and director) in an informal setting for periodic brainstorming sessions to discuss a variety of international economic issues, including ways to cooperate mutually in multilateral fora. These meetings are expected, inter alia, to promote intimacy between counterparts to the extent that they can communicate with each other with a minimum of formality in situations requiring urgent attention. A contact point on each side may be designated to act as the focal point for the exchange of information to this end.

3. Recognizing that Canada is a member of such fora as the G-7, the OECD and NAFTA, where Korea is not represented, Canada will consult with Korea with respect to issues of mutual benefit to further the objectives and purposes of the Special Partnership Working Group and brief Korea to the extent possible on the results of important meetings of these organizations. Korea will reciprocate with regard to other important fora, if any, where Korea participates and Canada does not.

Canada will cooperate fully with Korea in Korea's effort to join the OECD by the end of 1996. Upon request, Canada will provide Korea with information on various economic issues of importance to Korea discussed in the OECD and will offer to the extent feasible technical advice Korea may seek.

Korea will continue to work closely with Canada with regard to discussions on the future structure of APEC, the CTT's activities in the promotion of a more liberalized trade and investment environment in the Asia-Pacific region and in other APEC countries of particular interest to both parties.