

Table 4.7

Gehe Yan Joint Venture Co.
Summary of Operating Station Revenue
& Expenditures at End of Year 10
(in millions of Yuan)

Case	A1	B1.01	B1.02	B1.03	B1.04	B1.05	B1.06	B1.07	C1.01
Operating Station Revenue	339.96	226.64	339.96	339.96	339.96	339.96	339.96	339.96	303.55
Less Operations & Maintenance	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00	22.00
Net Revenue	317.96	204.64	317.96	317.96	317.96	317.96	317.96	317.96	281.55
10 year Amortization									
Yuan loans	163.07	119.76	119.76	134.56	119.76	119.76	147.25	137.72	108.30
Foreign loans	148.60	154.86	115.13	131.89	103.86	127.34	115.18	149.07	126.04
Sub-total	311.67	274.62	234.89	266.45	223.62	247.10	262.43	286.79	234.34
20 year Amortization									
Foreign Equity	.00	51.17	51.17	25.59	51.17	51.17	51.17	51.17	38.70
Total Expenditures	311.67	325.79	286.06	292.04	274.79	298.27	313.60	337.96	273.04
Surplus (Deficit)	6.29	(121.15)	31.90	25.92	43.17	19.69	4.36	(20.00)	8.51