

FACT SHEET - SINGAPORE

March 1988

Area: 622 sq km

Population: 2.6 million (1986)

Capital: City State

System of Government: Constitutional
Parliamentary Democracy

Head of State: President Wee Kim Wee

Prime Minister: Lee Kuan Yew

Minister of Trade and Industry: Lee Hsien Loong

Language: English, Mandarin, Malay,
Tamil

Ethnic Background: Chinese 77%, Malay 15%,
East Indian 7%

GDP: (1986) US \$16.1 B **Per Capita Income:** US \$6,622 **Currency:** Spore Dollar =
Cdn \$0.63

Inflation Rate:(1986)1.9% **Unemployment Rate:** 6.5% (1986) **Debt Service Ratio:** 0.4%

Major Trading Partners (1986):

Exports (Total: US \$22.5 billion)

- 1. USA \$5.3 b
- 2. Malaysia \$3.3
- 3. Japan \$1.9
- 4. Hong Kong \$1.5
- 5. Thailand \$0.8

Imports (Total: US \$25.5 billion)

- 1. Japan \$5.1 b
- 2. USA \$3.8
- 3. Malaysia \$3.4
- 4. China \$1.4
- 5. Kuwait \$1.0

Canadian Trade Statistics: (Cdn \$ '000s)

	1985	1986	1987
Exports	106,388	146,304	167,992
Imports	210,491	210,030	261,904
Balance	-104,103	- 63,726	- 93,912

Major Cdn Exports 1987

- Rapeseed
- Potassium chloride, muriate
- Electronic tubes and parts
- Newsprint paper
- Soya beans

Major Cdn Imports

- Electronics computer and parts
- Refrigerator compressor units
- Combination radio-phonograph sets
- Clothing
- Heterocyclic compounds, nes

Main Sectors of Opportunity for Canadian Business:

- 1. Communication and informatics
- 2. Defence products and services
- 3. Agriculture and food products and services
- 4. Transportation systems, equipment and services
- 5. Oil and gas equipment and services

EDC Status: on cover

CIDA Status: not programme country

Resident Canadian Banks: Bank of Montreal, Bank of Nova Scotia, Canadian Imperial
Bank of Commerce, Royal Bank, Toronto Dominion Bank

Canadian Reps in Singapore:

High Commissioner - Sean Brady
Commercial Counsellor - Otch Von Finckenstein

Telex: (Destination Code 87) RS21277
Fax: 225-2450

Department of External Affairs/PST Trade Contact: Roman Hruby (613) 992-0959

Singapore Reps in Canada:

High Commissioner - Kishore Mahbubani, at present time, contact should be made via
Singapore Permanent Mission in New York
Commercial Reps - Lim Chin Geok, The Standard Life Centre, 121 King St. West, Suite
1000, P.O. Box 9, Toronto, Ont., Canada M5H 3Z9, Tel: (416)363-8227