THE ROYAL BANK OF CANADA

Capital Authorized	\$ 25,000,000
Capital Paid Up	11,820,000
Reserve and Undivided Profits	13,236,000
Total Assets	235,000,000

HEAD OFFICE

MONTREAL

BOARD OF DIRECTORS:

Sir Herbert S. HOLT, President E. L. PEASE, Vice-President E. F. B. JOHNSTON, K.C. 2nd Vice-President Hon. D. MacKeen Hon. W. H. Thorne Jas. Redmond Hugh Paton A. E. Dyment G. R. Crowe D. K. Elliott A. J. Brown, K.C. W. J. Sheppard G. H. Duggan

OFFICERS

E. L. Pease, Managing Director, C. E. Neill, General Manager,
F. J. Sherman, Asst. Gen.-Manager, W. B. Torrance, Supt. of
Branches.

Branches in every Province of the Dominion of Can-Branches in every Province of the Dominion of Canada and in Newfoundland; in Havana and throughout Cuba, Porto Rico, Dominican Republic and Costa Rica; Antigua, St. Johns; Bahamas, Nassau: Barbados, Bridgetown; Dominica, Roseau; Grenada, St. Georges; Jamaica, Kingston; St. Kitt's, Basseterre; Trinidad, Port of Spain and San Fernando: British Guiana, Georgetown, New Amsterdam and Rose Hall (Corentyne); British Honduras, Belize.

LONDON, Eng., OFFICE-Princes St., E.C. NEW YORK AGENCY-Corner William and Cedar Streets

Savings Department at all Branches

The Canadian Bank of Commerce

PAID-UP CAPITAL \$15,000,000 REST 13,500,000

HEAD OFFICE-TORONTO.

Sir Edmund Walker, C.V.O., LL.D., D.C.L., President. John Aird, General Manager.

H. V. F. Jones, Assistant General Manager.

Branches of the Bank in every Province of Canada and at the following points outside Canada:

UNITED STATES.

New York; Portland, Ore.; San Francisco, Cal.; Seattle, Wash.

> NEWFOUNDLAND, St. John's. GREAT BRITAIN, London. MEXICO, Mexico City.

Agents and Correspondents Throughout the World.

\$7,000,000 CAPITAL PAID UP RESERVE FUND - \$7,000,000

> PELEG HOWLAND, President E. HAY, General Manager.

Head Office

TORONTO

A general banking business transacted. Domestic and Foreign Exchange Bought and Sold. Collections made throughout Canada and in Foreign Co ntries.

119 Branches in Dominion of Canada

3543°

The Merchants Bank

OF CANADA

MEAD OFFICE - MONTREAL

Capital Paid-up...... \$7,000,000 Reserve Fund and Undivided Profits. 7,250,984

BOARD OF DIRECTORS:

SIR H. MONTAGU ALLAN, C.V.O., President K. W. BLACKWELL, Vice-President ANDREW A. ALLAN F. ROBERTSON THOS. LONG ALEX BARNET C. C. BALLANTYNE G. L. CAINS F. ORR LEWIS F. HOWARD WILSON A. B. EVANS A. J. DAWES E F. HEBDEN A. J. DAWES

E. F. HEBDEN, Managing Director D. C. MACAROW, General Manager T. E. MERRETT, Supt. of Branches and Chief Inspector

A GENERAL BANKING BUSINESS TRANSACTED

The Accounts of Municipalities kept and advances made in anticipation of the collection of taxes; also loans for improvement purposes in anticipation of the issue of debentures.

206 BRANCHES AND AGENCIES IN CANADA

Extending from the Atlantic to the Pacific

SAVINGS DEPARTMENT AT ALL BRANCHES

Deposits received and Interest allowed at best current rates

New York Agency: 63 and 65 WALL STREET